Rental Market Report

TRREB Member Inquiries: (416) 443-8152



Media/Public Inquiries:

(416) 443-8158

Professionals connecting people, property and communities.

TRREB MLS® System Apartment Rentals ^{1,3}



TRREB MLS® System Avg. 1-Bdrm. Apt. Rent^{1,3}



Fourth Quarter 2021

Economic Indicators

2021

2021

2021

2021

2021

2021

2021

Toronto Employment Growth

Toronto Unemployment Rate

Inflation Rate (Yr./Yr. CPI

Bank of Canada Overnight

Real GDP Quarterly

December

December

December

December

December

December

Prime Rate

Growth)

Rate

Q3

Rental Market Tightens in Q4 2021

TORONTO, ONTARIO, January 27, 2022 - Condominium apartment rental transactions dipped in Q4 2021 compared to the same period in the previous year. This drop was due to 5.3% an even greater year-over-year decline in the number of units available to rent. Following tightening rental market conditions, year-over-year growth in average rents accelerated into the double digits, as rents moved closer to pre-pandemic peaks. A summary of Q4 2021 results are as follows:

 Total Q4 2021 condo rental transactions amounted to 10.820 – down 13.9 per cent yearover-year.

- There were 16,972 units listed for rent down by 48.9 per cent compared to Q4 2020.
- The average one-bedroom condo apartment rent was \$2,099 in Q4 2021, representing a 13.7 per cent increase compared to the same period 2021.

 Over the same period, the average two-bedroom condo apartment rent increased 12.6 per cent to \$2,763.

"The lack of housing inventory is not just an issue for the ownership market in the Greater Toronto Area. After a relatively brief pandemic-induced blip in rental supply, available rental listings have declined. This has made it more difficult for would-be renters to find a place to live – essentially you can't rent what isn't available. By extension, the lack of inventory has also resulted in increased competition between renters, pushing average rents higher," said TRREB President Kevin Crigger.

"Demand will increase as both immigration and temporary migration into the GTA picks up over the next year. Both sources of population growth result in more demand for rental accommodation. In the absence of a marked increase in the supply of rental units, expect average rents to trend further upward in 2022," said TRREB Chief Market Analyst Jason Mercer.

Sources: Statistics Canada; Bank of Canada

Fixed 5-Year Mortgage Rate

Rental Market Summary: Fourth Quarter 2021

Apartments 1,2,3

	All Bedroom Types		Bac	Bachelor		One-Bedroom		Two-Bedroom		Three-Bedroom	
	Listed	Leased	Leased	Avg. Rent	Leased	Avg. Rent	Leased	Avg. Rent	Leased	Avg. Rent	
Q4 2021	16,972	10,820	392	\$1,718	6,169	\$2,099	3,968	\$2,763	291	\$3,679	
Q4 2020	33,187	12,567	483	\$1,437	7,274	\$1,845	4,526	\$2,454	284	\$3,176	
Yr./Yr. % Chg.	-48.9%	-13.9%	-18.8%	19.6%	-15.2%	13.7%	-12.3%	12.6%	2.5%	15.8%	

Townhouses 1,2,3

	All Bedroom Types		Bachelor		One-Bedroom		Two-Bedroom		Three-Bedroom	
	Listed	Leased	Leased	Avg. Rent	Leased	Avg. Rent	Leased	Avg. Rent	Leased	Avg. Rent
Q4 2021	1,443	808	5	1,694	77	1,929	362	2,569	364	2,949
Q4 2020	1,643	724	4	1,800	88	1,891	311	2,410	321	2,800
Yr./Yr. % Chg.	-12.2%	11.6%	25.0%	-5.9%	-12.5%	2.0%	16.4%	6.6%	13.4%	5.3%

.

.

•

•

6.3%

7.4%

4.8%

0.3%

2.5%

4.79%

APARTMENTS, FOURTH QUARTER 2021 ALL TRREB AREAS

	All Apa	rtments	Ba	chelor	One-B	ledroom	Two-	Bedroom	Three	-Bedroom
	Total Listed ¹	Total Leased ²	Leased ²	Avg. Lease Rate ³	Leased ²	Avg. Lease Rate ³	Leased ²	Avg. Lease Rate ³	Leased ²	Avg. Lease Rate
TRREB Total	16,972	10,820	392	\$1,718	6,169	\$2,099	3,968	\$2,763	291	\$3,679
Halton Region	467	298	1	\$1,600	156	\$2,069	131	\$2,658	10	\$2,940
Burlington	102	68	0	-	34	\$2,133	34	\$3,005	0	-
Halton Hills	0	0	0	-	0	-	0	-	0	-
Milton	117	77	0	-	34	\$1,982	41	\$2,288	2	\$2,700
Oakville	248	153	1	\$1,600	88	\$2,078	56	\$2,717	8	\$3,000
Peel Region	1,435	1,104	6	\$1,638	488	\$2,071	574	\$2,549	36	\$2,991
Brampton	73	47	2	\$1,525	14	\$1,930	27	\$2,291	4	\$2,563
Mississauga	1,355	1,053	4	\$1,694	472	\$2,075	545	\$2,561	32	\$3,045
Caledon	7	4	0	-	2	\$2,200	2	\$2,750	0	-
City of Toronto	13,407	8,245	376	\$1,725	4,878	\$2,116	2,778	\$2,862	213	\$3,936
Toronto West	1,528	908	8	\$1,589	549	\$2,032	328	\$2,653	23	\$3,452
Toronto Central	10,948	6,713	357	\$1,732	4,010	\$2,136	2,185	\$2,941	161	\$4,200
Toronto East	931	624	11	\$1,572	319	\$2,006	265	\$2,475	29	\$2,852
York Region	1,513	1,100	2	\$1,550	623	\$1,993	453	\$2,462	22	\$3,029
Aurora	4	3	0	-	2	\$2,275	1	\$2,200	0	-
E. Gwillimbury	0	0	0	-	0	-	0	-	0	-
Georgina	0	0	0	-	0	-	0	-	0	-
King	1	1	0	-	1	\$2,100	0	-	0	-
Markham	576	435	2	\$1,550	275	\$1,976	148	\$2,493	10	\$3,040
Newmarket	3	1	0	-	0	-	1	\$2,500	0	-
Richmond Hill	304	215	0	-	131	\$1,992	83	\$2,595	1	\$3,300
Vaughan	619	443	0	-	214	\$2,011	218	\$2,390	11	\$2,995
Whitchurch-Stouffville	6	2	0	-	0	-	2	\$2,625	0	-
Durham Region	78	46	5	\$1,299	17	\$2,046	17	\$2,467	7	\$2,204
Ajax	5	4	0	-	1	\$1,900	1	\$2,400	2	\$2,450
Brock	0	0	0	-	0	-	0	-	0	-
Clarington	7	4	0	-	3	\$1,967	1	\$2,000	0	-
Oshawa	25	8	5	\$1,299	1	\$1,300	1	\$2,000	1	\$725
Pickering	33	24	0	-	9	\$2,077	11	\$2,582	4	\$2,450
Scugog	0	0	0	-	0	-	0	-	0	-
Uxbridge	0	0	0	-	0	-	0	-	0	-
Whitby	8	6	0	-	3	\$2,333	3	\$2,382	0	-
Dufferin County	2	1	0	-	1	\$1,600	0		0	-
Orangeville	2	1	0	-	1	\$1,600	0	-	0	-
Simcoe County	70	26	2	\$1,900	6	\$2,300	15	\$2,880	3	\$4,333
Adjala-Tosorontio	0	0	0	-	0	-	0	-	0	-
Bradford West Gwillimbury	1	1	0	-	1	\$1,900	0	-	0	-
Essa	0	0	0	-	0	-	0	-	0	-
Innisfil	67	23	2	\$1,900	5	\$2,380	13	\$2,938	3	\$4,333
New Tecumseth	2	2	0	-	0	-	2	\$2,500	0	-

2

APARTMENTS, FOURTH QUARTER 2021 CITY OF TORONTO MUNICIPAL BREAKDOWN

	All Apar	rtments	Ba	chelor	One-	Bedroom	Two-	Bedroom	Three	-Bedroom	
	Total Listed ¹	Total Leased ²	Leased ²	Avg. Lease Rate ³							
TRREB Total	16,972	10,820	392	\$1,718	6,169	\$2,099	3,968	\$2,763	291	\$3,679	
City of Toronto Total	13,407	8,245	376	\$1,725	4,878	\$2,116	2,778	\$2,862	213	\$3,936	
Toronto West	1,528	908	8	\$1,589	549	\$2,032	328	\$2,653	23	\$3,452	
Toronto W01	117	58	0	-	36	\$2,104	20	\$3,096	2	\$4,125	
Toronto W02	99	60	2	\$1,400	45	\$2,055	13	\$2,851	0	-	
Toronto W03	10	5	0	-	3	\$1,833	1	\$2,200	1	\$2,850	
Toronto W04	105	64	0	-	38	\$1,890	23	\$2,271	3	\$2,808	
Toronto W05	106	71	2	\$1,600	45	\$1,924	22	\$2,254	2	\$2,550	
Toronto W06	536	319	2	\$1,695	201	\$2,147	112	\$2,930	4	\$5,875	
Toronto W07	38	26	0	-	20	\$2,038	6	\$2,766	0	-	
Toronto W08	408	244	2	\$1,663	140	\$1,943	98	\$2,549	4	\$3,094	
Toronto W09	24	15	0	-	2	\$2,400	9	\$2,139	4	\$2,863	
Toronto W10	85	46	0	-	19	\$1,804	24	\$2,223	3	\$2,483	
Toronto Central	10,948	6,713	357	\$1,732	4,010	\$2,136	2,185	\$2,941	161	\$4,200	
Toronto C01	4,356	2,601	145	\$1,765	1,687	\$2,239	714	\$3,189	55	\$5,769	
Toronto C02	459	209	15	\$1,677	118	\$2,320	70	\$4,734	6	\$6,275	
Toronto C03	128	62	2	\$1,588	36	\$2,029	22	\$2,761	2	\$5,050	
Toronto C04	129	76	2	\$1,675	29	\$1,990	42	\$2,434	3	\$2,873	
Toronto C06	122	83	1	\$1,500	34	\$1,930	47	\$2,330	1	\$3,650	
Toronto C07	501	364	0	-	166	\$2,010	179	\$2,649	19	\$2,985	
Toronto C08	2,621	1,562	153	\$1,728	949	\$2,106	425	\$2,956	35	\$3,644	
Toronto C09	75	49	0	-	21	\$2,498	28	\$3,845	0	-	
Toronto C10	593	384	16	\$1,666	242	\$2,008	125	\$2,771	1	\$2,000	
Toronto C11	123	73	2	\$1,438	32	\$1,844	29	\$2,415	10	\$2,495	
Toronto C12	73	49	1	\$1,400	14	\$1,898	34	\$2,034	0	-	
Toronto C13	133	77	0	-	44	\$1,985	28	\$2,471	5	\$2,819	
Toronto C14	776	572	9	\$1,686	290	\$2,014	260	\$2,635	13	\$3,300	
Toronto C15	859	552	11	\$1,722	348	\$1,991	182	\$2,564	11	\$2,797	
Toronto East	931	624	11	\$1,572	319	\$2,006	265	\$2,475	29	\$2,852	
Toronto E01	114	67	0	-	44	\$2,180	22	\$2,628	1	\$4,500	
Toronto E02	60	36	2	\$1,475	21	\$1,996	13	\$2,811	0	-	
Toronto E03	75	31	4	\$1,463	19	\$1,884	8	\$2,197	0	-	
Toronto E04	79	42	0	-	17	\$1,846	21	\$2,142	4	\$3,118	
Toronto E05	84	62	0	-	22	\$1,910	32	\$2,333	8	\$2,694	
Toronto E06	19	14	0	-	6	\$1,771	8	\$2,359	0	-	
Toronto E07	125	99	0	-	41	\$1,976	54	\$2,408	4	\$2,645	
Toronto E08	73	35	0	-	12	\$1,824	16	\$2,215	7	\$2,543	
Toronto E09	226	188	5	\$1,698	111	\$2,080	68	\$2,770	4	\$3,275	
Toronto E10	32	22	0	-	14	\$1,813	7	\$2,399	1	\$2,700	

TOWNHOUSES, FOURTH QUARTER 2021 ALL TRREB AREAS

	All Apartments		Bachelor		One-Bedroom		Two-E	Bedroom	Three-Bedroom		
	Total Listed ¹	Total Leased ²	Leased ²	Avg. Lease Rate ³							
TRREB Total	1,443	808	5	1,694	77	1,929	362	2,569	364	2,949	
Halton Region	161	96	0	-	4	2,363	68	2,549	24	2,964	
Burlington	51	29	0	-	4	2,363	16	2,631	9	2,911	
Halton Hills	4	2	0	-	0	-	0	-	2	2,650	
Milton	11	4	0	-	0	-	4	2,388	0	-	
Oakville	95	61	0	-	0	-	48	2,534	13	3,048	
Peel Region	417	247	2	1,575	21	1,849	80	2,456	144	2,781	
Brampton	91	45	0	-	5	1,820	20	2,327	20	2,530	
Mississauga	325	201	2	1,575	16	1,858	60	2,498	123	2,823	
Caledon	1	1	0	-	0	-	0	-	1	2,650	
City of Toronto	610	321	3	1,773	47	1,971	136	2,749	135	3,204	
Toronto West	189	99	0	-	19	1,810	50	2,605	30	2,933	
Toronto Central	303	154	3	1,773	23	2,217	69	2,940	59	3,628	
Toronto East	118	68	0	-	5	1,455	17	2,397	46	2,837	
York Region	190	111	0	-	2	1,893	63	2,339	46	2,868	
Aurora	7	7	0	-	0	-	5	2,395	2	2,575	
E. Gwillimbury	0	0	0	-	0	-	0	-	0	-	
Georgina	0	0	0	-	0	-	0	-	0	-	
King	0	0	0	-	0	-	0	-	0	-	
Markham	96	55	0	-	0	-	38	2,266	17	2,806	
Newmarket	6	2	0	-	0	-	0	-	2	2,575	
Richmond Hill	19	9	0	-	0	-	0	-	9	2,956	
Vaughan	58	36	0	-	2	1,893	18	2,476	16	2,956	
Whitchurch-Stouffville	4	2	0	-	0	-	2	2,350	0	-	
Durham Region	61	31	0	-	3	1,283	13	2,423	15	2,500	
Ajax	6	3	0	-	0	-	0	-	3	2,517	
Brock	0	0	0	-	0	-	0	-	0	-	
Clarington	3	1	0	-	1	2,200	0	-	0	-	
Oshawa	22	9	0	-	2	825	0	-	7	2,421	
Pickering	26	15	0	-	0	-	13	2,423	2	2,550	
Scugog	0	0	0	-	0	-	0	-	0	-	
Uxbridge	1	0	0	-	0	-	0	-	0	-	
Whitby	3	3	0	-	0	-	0	-	3	2,632	
Dufferin County	0	0	0	-	0	-	0	-	0	-	
Orangeville	0	0	0	-	0	-	0	-	0	-	
Simcoe County	4	2	0		0	-	2	3,750	0		
Adjala-Tosorontio	0	0	0	-	0	-	0	-	0	-	
Bradford West Gwillimbury	0	0	0	-	0	-	0	-	0	-	
Essa	0	0	0	-	0	-	0	-	0	-	
Innisfil	3	2	0	-	0	-	2	3,750	0	-	
New Tecumseth	-	0	-		0		0	-,	-		

TOWNHOUSES, FOURTH QUARTER 2021 CITY OF TORONTO MUNICIPAL BREAKDOWN

TRABE TOLAL1.4.41.803.53.1.6.97.751,2.98.2.79.79.2.79.79.2.79		All Apa	All Apartments		Bachelor		One-Bedroom		Two-Bedroom		Three-Bedroom	
City of Toorint Orall 939 90 - 19 51.210 50 52.240 135 52.931 Toronto With 8 5 0 - 19 51.500 52 52.050 2 54.157 Toronto With 8 5 0 - 1 51.590 2 52.050 2 54.157 Toronto With 10 0 -		Total Listed ¹	Total Leased ²	Leased ²	Avg. Lease Rate ³							
Toronto Wist 19 9.0 - 19 9.1.10 90 9.2.031 30.0 9.2.031 Toronto W102 23 11 0 - 1 \$1.500 2 \$2.033 3 \$5.077 Toronto W104 30 11 0 - 0	TRREB Total	1,443	808	5	\$1,694	77	\$1,929	362	\$2,569	364	\$2,949	
Toronto Wolf 64 5 00 11 51.650 2 52.600 2 53.657 Toronto W03 1 0 0	City of Toronto Total	610	321	3	\$1,773	47	\$1,971	136	\$2,749	135	\$3,204	
Toronto W02 23 11 0 - 1 52.692 7 52.893 5 55.697 Toronto W03 1 0 - 0	Toronto West	189	99	0	-	19	\$1,810	50	\$2,605	30	\$2,933	
Toronb W03 1 0 - 0 - 0 - 0 - Toronb W04 50 11 0 - 4 51,773 12 52,117 3 52,400 Toronb W05 21 14 0 - 4 52,000 12 52,217 3 52,583 Toronb W05 29 14 0 - 0	Toronto W01	8	5	0	-	1	\$1,650	2	\$2,600	2	\$4,175	
Toronto W04 30 11 0 - 4 51,773 12 52,409 Toronto W05 21 19 0 - 4 \$1,773 12 \$2,217 3 \$2,567 Toronto W07 0 0 0 - 1 \$2,000 12 \$2,235 1 \$2,235 Toronto W07 0 0 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 2 \$2,500 15 \$2,500 15 \$2,500 15 \$2,500 15 \$2,500 14 \$3,510 52,515 10 52,460 14 \$3,54,515 10 52,460 14 \$3,500 10 10 14 \$2,000 1 \$4,000	Toronto W02	23	11	0	-	1	\$2,692	7	\$2,893	3	\$3,697	
Toronb W05 31 19 0 44 \$1,73 12 \$2,247 3 \$2,557 Toronb W07 0 3 \$2,680 16 \$2,831 \$3.300 Toronb W10 8 2 0 - 0 - 3 \$2,535 1 \$3.300 Toronb W10 8 2 0 - 0 - 2 \$2,800 53.530 53.530 53.530 53.535 53.535 53.535 53.535 53.535 53.535 53.535 53.645 1 \$2,600 1 \$5.656 44 \$4.330 53.535 52.676 43 \$3.4300 53.531 53.635 53.635 53.635 53.635 <td< td=""><td>Toronto W03</td><td>1</td><td>0</td><td>0</td><td>-</td><td>0</td><td>-</td><td>0</td><td>-</td><td>0</td><td>-</td></td<>	Toronto W03	1	0	0	-	0	-	0	-	0	-	
Toronb W06 29 14 0 - 0 12 \$2.935 1 \$2.830 Toronb W07 0 0 0 - 0 - 0 - 0 - 0 - 120 \$1.746 \$5 \$2.693 16 \$2.831 Toronb W09 6 4 0 - 0 - 3 \$2.693 1 \$3.300 Toronb W09 6 4 0 - 0 - 3 \$2.693 1 \$3.300 Toronb Contant 98 48 2 \$1.333 \$1.775 \$2.175 \$0 \$2.940 \$3 \$5.683 Toronb Conta Contant 3 0 - 0 - \$2.600 1 \$5.693 Toronb Conta Contant 3 2 0 - 1 \$5.600 - 1 \$5.600 Toronb Conta Conta Conta Contant 3 2 0 - 1 \$2.607	Toronto W04	30	11	0	-	0	-	9	\$2,419	2	\$2,400	
Toronb W07 0	Toronto W05	31	19	0	-	4	\$1,773	12	\$2,217	3	\$2,567	
Toronto W08 53 33 0 - 12 \$1,746 5 \$2,690 16 \$2,831 Toronto W09 6 4 0 - 0 - 3 \$2,833 1 \$3,300 Toronto W10 8 2 0 - 0 - 3 \$2,833 1 \$3,000 Toronto Contral 93 303 154 3 \$1,773 23 \$2,217 69 \$2,940 59 \$3,628 Toronto C02 14 3 0 - 0 - 2 \$2,600 1 \$5,800 Toronto C03 0 0 0 - 0 - 2 \$2,600 1 \$4,010 Toronto C04 3 2 0 - 1 \$2,000 - 1 \$3,000 Toronto C07 32 14 1 \$1,645 1 \$2,117 6 \$2,409 3 \$3,300	Toronto W06	29	14	0	-	1	\$2,000	12	\$2,935	1	\$2,850	
Toronto W09 6 4 0 - 0 - 3 \$2,683 1 \$3,300 Toronto Contral 303 154 3 51,773 223 \$2,217 60 - 2 \$2,940 \$53,628 Toronto Contral 98 448 2 \$1,373 123 \$2,391 25 \$3,472 100 \$4,515 Toronto Contro C01 98 448 2 \$1,383 11 \$2,391 25 \$3,472 100 \$4,010 Toronto C03 0 0 - 0 - 0 - 1 \$4,010 Toronto C04 3 2 0 - 10 52,000 0 - 1 \$4,010 Toronto C06 2 14 1 \$1,645 1 \$2,150 9 \$2,409 3 \$3,430 Toronto C07 32 14 1 \$1,645 1 \$2,150 9 \$2,667 4	Toronto W07	0	0	0	-	0	-	0	-	0	-	
Toronko W10 8 2 0 - 0 - 0 - 2 \$2,300 Toronko Central 303 114 3 \$1,773 23 \$2,217 69 \$2,240 59 \$3,422 Toronko C01 98 48 2 \$1,838 11 \$2,371 69 \$2,400 \$53 \$3,422 Toronko C02 14 3 0 - 0 - 2 \$2,600 1 \$5800 Toronko C04 3 2 0 - 1 \$2,000 - 1 \$4,010 Toronko C06 2 1 0 - 0 - 1 \$2,000 - 1 \$4,010 Toronko C07 32 14 1 \$1,645 1 \$2,150 9 \$2,497 3 \$3,53,430 Toronko C08 37 13 0 - 0 - 0 - 0 - 0	Toronto W08	53	33	0	-	12	\$1,746	5	\$2,690	16	\$2,831	
Toronto Central 303 154 3 \$1,773 23 \$2,217 69 \$2,940 \$9 \$3,628 Toronto C01 98 44 2 \$1,838 11 \$2,917 69 \$2,940 10 \$4,515 Toronto C02 14 3 0 - 0 - 2 \$2,600 1 \$5,800 Toronto C03 0 0 0 - 0 - 0 - 1 \$2,000 0 - 1 \$4,010 Toronto C06 2 11 0 - 0 - 0 - 1 \$3,000 Toronto C06 2 14 1 \$1,645 1 \$2,150 9 \$2,409 3 \$3,330 Toronto C07 32 14 1 \$1,645 1 \$2,177 6 \$2,667 4 \$4,325 Toronto C09 0 0 - 0 - 0 -	Toronto W09	6	4	0	-	0	-	3	\$2,583	1	\$3,300	
Toronto C01 98 48 2 \$1,838 11 \$2,391 25 \$3,472 10 \$4,515 Toronto C02 14 3 0 - 0 - 2 \$2,600 1 \$5,800 Toronto C03 0 0 0 - 0 - 2 \$2,600 1 \$5,800 Toronto C04 3 2 0 - 1 \$2,000 0 - 1 \$4,010 Toronto C06 2 1 0 - 0 - 0 - 1 \$4,000 Toronto C07 32 14 1 \$1,645 1 \$2,150 9 \$2,409 3 \$3,342 Toronto C07 32 14 1 \$1,645 1 \$2,150 9 \$2,409 3 \$3,342 Toronto C10 12 6 0 - 0 - 0 - 0 - 1 \$3,650	Toronto W10	8	2	0	-	0	-	0	-	2	\$2,300	
Toronto C02 14 3 0 - 0 - 2 \$2,600 1 \$5,800 Toronto C03 0 0 0 - 0 - 0 - 0 - 0 - 0 - 0 - 1 \$4,010 Toronto C06 2 1 0 - 0 - 1 \$4,010 Toronto C06 2 1 0 - 0 - 1 \$4,010 Toronto C06 2 1 0 - 0 - 0 - 1 \$4,000 Toronto C07 32 14 1 \$1,645 1 \$2,150 9 \$2,409 3 \$3,340 Toronto C10 12 6 0 - 0 - 0 - 0 - 0 - 0 - 0 - 1 \$3,500 1 \$4,100 \$4,100 \$1,510 <t< td=""><td>Toronto Central</td><td>303</td><td>154</td><td>3</td><td>\$1,773</td><td>23</td><td>\$2,217</td><td>69</td><td>\$2,940</td><td>59</td><td>\$3,628</td></t<>	Toronto Central	303	154	3	\$1,773	23	\$2,217	69	\$2,940	59	\$3,628	
Toronto C03 0 0 - 0 - 0 - 0 - 0 - 0 - 1 \$2,000 0 - 1 \$4,010 Toronto C04 3 2 0 - 1 \$2,000 0 - 1 \$3,000 Toronto C06 2 14 1 \$1,645 1 \$2,150 9 \$2,409 3 \$3,3430 Toronto C08 37 133 0 - 0 0	Toronto C01	98	48	2	\$1,838	11	\$2,391	25	\$3,472	10	\$4,515	
Toronto C04 3 2 0 - 1 \$2,000 0 - 1 \$4,010 Toronto C06 2 1 0 - 0 - 0 - 1 \$5,000 Toronto C07 32 14 1 \$1,645 1 \$2,150 9 \$2,409 3 \$3,300 Toronto C08 37 13 0 - 3 \$2,117 6 \$2,667 4 \$4,325 Toronto C09 0 0 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 1 \$2,300 1 \$4,100 Toronto C13 4 2 0 - 0 - 2 \$2,775 0 - - 3 5,848 3 \$1,843 10 \$2,	Toronto C02	14	3	0	-	0	-	2	\$2,600	1	\$5,800	
Toronto C06 2 1 0 - 0 - 0 - 1 \$3,000 Toronto C07 32 14 1 \$1,645 1 \$2,150 9 \$2,409 3 \$3,430 Toronto C08 37 13 0 - 3 \$2,117 6 \$2,667 4 \$4,325 Toronto C09 0 0 - 0 - 0 - 0 - Toronto C10 12 6 0 - 0 - 1 \$2,300 1 \$4,100 Toronto C12 10 8 0 - 0 - 1 \$2,300 7 \$3,486 Toronto C13 4 2 0 - 0 - 2 \$2,775 0 - Toronto C14 48 30 0 - 3 \$1,885 3 \$1,883 19 \$2,954 Toronto C14 48	Toronto C03	0	0	0	-	0	-	0	-	0	-	
Toronb C07 32 14 1 \$1,645 1 \$2,150 9 \$2,409 3 \$3,430 Toronb C08 37 13 0 - 5 \$2,117 6 \$2,667 4 \$4,325 Toronb C09 0 0 0 - 0 - 0 - 0 - Toronb C10 12 6 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 1 \$2,390 1 \$4,100 Toronb C12 10 8 0 - 0 - 1 \$2,390 1 \$4,100 Toronb C13 4 2 0 - 0 - 2 \$2,775 0 - 3 \$1,883 3 \$1,883 19 \$2,954 3 \$2,377 1	Toronto C04	3	2	0	-	1	\$2,000	0	-	1	\$4,010	
Toronto C08 37 13 0 - 3 \$2,117 6 \$2,667 4 \$4,325 Toronto C09 0 0 0 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 1 \$2,500 7 \$3,486 Toronto C12 10 8 0 - 0 - 1 \$2,500 7 \$3,486 Toronto C13 4 2 0 - 0 - 2 \$2,100 18 \$2,824 100 \$3,670 Toronto C14 48 30 0 - 3 \$1,883 3 \$1,883 \$1,883 \$1,883 \$1,883 \$1,883 \$1,857 0 - <td< td=""><td>Toronto C06</td><td>2</td><td>1</td><td>0</td><td>-</td><td>0</td><td>-</td><td>0</td><td>-</td><td>1</td><td>\$3,000</td></td<>	Toronto C06	2	1	0	-	0	-	0	-	1	\$3,000	
Toronto C09 0 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 1 \$2,390 1 \$4,100 Toronto C11 3 2 0 - 0 - 1 \$2,390 1 \$4,100 Toronto C12 10 8 0 - 0 - 1 \$2,390 1 \$4,100 Toronto C13 4 2 0 - 0 - 2 \$2,775 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0	Toronto C07	32	14	1	\$1,645	1	\$2,150	9	\$2,409	3	\$3,430	
Toronto C10 12 6 0 2 \$2,175 2 \$3,125 2 \$3,598 Toronto C11 3 2 0 0 1 \$2,390 1 \$4,100 Toronto C12 10 8 0 0 1 \$2,390 7 \$3,486 Toronto C13 4 2 0 0 2 \$2,775 0 - Toronto C14 48 30 0 2 \$2,100 18 \$2,824 10 \$3,670 Toronto C15 40 25 0 3 \$1,883 3 \$1,883 19 \$2,954 Toronto E01 7 1 0 1 \$1,675 0 0 Toronto E01 7 1 0 0 1 \$2,357 2 \$2,687 Toronto E03	Toronto C08	37	13	0	-	3	\$2,117	6	\$2,667	4	\$4,325	
Toronto C11 3 2 0 - 0 - 1 \$2,390 1 \$4,100 Toronto C12 10 8 0 - 0 - 1 \$2,500 7 \$3,486 Toronto C13 4 2 0 - 0 - 2 \$2,775 0 - Toronto C14 48 30 0 - 2 \$2,100 18 \$2,824 100 \$3,670 Toronto C15 40 25 0 - 3 \$1,883 3 \$1,883 19 \$2,954 Toronto E01 7 1 0 - 1 \$1,675 0 - 0 - Toronto E02 9 3 0 - 0 - 1 \$2,350 Toronto E04 10 8 0 - 0 - 1 \$2,350 Toronto E04 10 8 0 - 1	Toronto C09	0	0	0	-	0	-	0	-	0	-	
Toronto C12 10 8 0 - 0 - 1 \$2,500 7 \$3,486 Toronto C13 4 2 0 - 0 - 2 \$2,775 0 - Toronto C14 48 30 0 - 2 \$2,100 18 \$2,824 10 \$3,670 Toronto C15 40 25 0 - 3 \$1,883 3 \$1,883 19 \$2,954 Toronto E15 40 25 0 - 3 \$1,855 17 \$2,397 46 \$2,837 Toronto E01 7 1 0 - 1 \$1,675 0 - 0 - Toronto E02 9 3 0 - 0 - 1 \$2,350 \$2,375 2 \$4,350 Toronto E03 1 1 0 - 0 - 1 \$2,350 \$2,650 \$2,650 \$2,650	Toronto C10	12	6	0	-	2	\$2,175	2	\$3,125	2	\$3,598	
Toronto C13 4 2 0 - 0 - 2 \$2,775 0 - Toronto C14 48 30 0 - 2 \$2,100 18 \$2,275 0 \$3,670 Toronto C15 40 25 0 - 3 \$1,833 3 \$1,833 19 \$2,954 Toronto C15 40 25 0 - 3 \$1,855 17 \$2,97 46 \$2,837 Toronto E01 7 1 0 - 1 \$1,675 0 - 0 - Toronto E02 9 3 0 - 0 - 1 \$3,475 2 \$4,350 Toronto E02 9 3 0 - 0 - 1 \$2,350 Toronto E03 1 1 0 - 0 - 1 \$2,350 Toronto E04 10 8 0 - 0 <td>Toronto C11</td> <td>3</td> <td>2</td> <td>0</td> <td>-</td> <td>0</td> <td>-</td> <td>1</td> <td>\$2,390</td> <td>1</td> <td>\$4,100</td>	Toronto C11	3	2	0	-	0	-	1	\$2,390	1	\$4,100	
Toronto C14483002\$2,10018\$2,82410\$3,670Toronto C1540250-3\$1,8833\$1,88319\$2,954Toronto East118680-5\$1,45517\$2,39746\$2,837Toronto E01710-1\$1,6750-0-Toronto E02930-0-1\$3,4752\$4,350Toronto E03110-0-0-1\$2,3752\$4,350Toronto E041080-0-6\$2,3752\$2,650\$2,650Toronto E0522110-1\$1,0001\$2,3009\$2,692Toronto E06200-0-0-0-Toronto E071060-0-1\$2,250\$\$2,840Toronto E08100-0-0-0Toronto E0915100-0-1\$2,1509\$2,933Toronto E101170-0-1\$2,0005\$2,670	Toronto C12	10	8	0	-	0	-	1	\$2,500	7	\$3,486	
Toronto C1540250-3\$1,8833\$1,88319\$2,954Toronto East18680-5\$1,45517\$2,39746\$2,837Toronto E01710-1\$1,6750-0-Toronto E02930-0-1\$3,4752\$4,350Toronto E03110-0-1\$3,4752\$4,350Toronto E041080-0-0-1\$2,360Toronto E0522110-0-6\$2,3752\$2,692Toronto E06200-1\$1,0001\$2,3009\$2,692Toronto E071060-0-1\$2,2505\$2,840Toronto E0810-0-1\$2,2505\$2,840Toronto E0915100-0-1\$2,1509\$2,933Toronto E101170-0-1\$1,0001\$2,0005\$2,670	Toronto C13	4	2	0	-	0	-	2	\$2,775	0	-	
Toronto East 118 68 0 - 5 \$1,455 17 \$2,397 46 \$2,837 Toronto E01 7 1 0 - 1 \$1,675 0 - 0 - Toronto E02 9 3 0 - 0 - 1 \$3,475 2 \$4,350 Toronto E03 1 1 0 - 0 - 0 - 1 \$2,350 Toronto E03 1 1 0 - 0 - 0 - 1 \$2,350 Toronto E04 10 8 0 - 0 - 6 \$2,375 2 \$2,650 Toronto E05 22 11 0 - 1 \$1,000 1 \$2,300 9 \$2,692 Toronto E06 2 0 0 - 0 - 0 - 1 \$2,250 \$ \$2,840 Toronto E08 <td>Toronto C14</td> <td>48</td> <td>30</td> <td>0</td> <td>-</td> <td>2</td> <td>\$2,100</td> <td>18</td> <td>\$2,824</td> <td>10</td> <td>\$3,670</td>	Toronto C14	48	30	0	-	2	\$2,100	18	\$2,824	10	\$3,670	
Toronto E01710-1\$1,6750-0-Toronto E02930-01\$3,4752\$4,350Toronto E03110-0-0-1\$2,350Toronto E041080-0-6\$2,3752\$2,650Toronto E0522110-1\$1,0001\$2,3009\$2,692Toronto E06200-0-0-0-Toronto E071060-0-1\$2,2505\$2,840Toronto E08100-0-0-0-Toronto E0915100-0-1\$2,1509\$2,933Toronto E101170-1\$1,0001\$2,0005\$2,670	Toronto C15	40	25	0	-	3	\$1,883	3	\$1,883	19	\$2,954	
Toronto E02930-0-1\$3,4752\$4,350Toronto E03110-0-0-1\$2,350Toronto E041080-0-6\$2,3752\$2,650Toronto E0522110-1\$1,0001\$2,3009\$2,692Toronto E06200-0-0-0-Toronto E071060-0-1\$2,2505\$2,840Toronto E08100-0-0-0Toronto E0915100-0-1\$2,1509\$2,933Toronto E101170-1\$1,0001\$2,0005\$2,670	Toronto East	118	68	0	-	5	\$1,455	17	\$2,397	46	\$2,837	
Toronto E03 1 1 0 - 0 - 0 - 1 \$2,350 Toronto E04 10 8 0 - 0 - 6 \$2,375 2 \$2,650 Toronto E05 22 11 0 - 1 \$1,000 1 \$2,300 9 \$2,692 Toronto E06 2 0 0 -	Toronto E01	7	1	0	-	1	\$1,675	0	-	0	-	
Toronto E04 10 8 0 - 0 - 6 \$2,375 2 \$2,650 Toronto E05 22 11 0 - 1 \$1,000 1 \$2,300 9 \$2,692 Toronto E06 2 0 0 - 0 1 1 1 1	Toronto E02	9	3	0	-	0	-	1	\$3,475	2	\$4,350	
Toronto E05 22 11 0 - 1 \$1,000 1 \$2,300 9 \$2,692 Toronto E06 2 0 0 -	Toronto E03	1	1	0	-	0	-	0	-	1	\$2,350	
Toronto E06 2 0 0 - 0 - 0 - Toronto E07 10 6 0 - 0 - 1 \$2,250 5 \$2,840 Toronto E08 1 0 0 - 0 1	Toronto E04	10	8	0	-	0	-	6	\$2,375	2	\$2,650	
Toronto E06 2 0 0 - 0 - 0 - Toronto E07 10 6 0 - 0 - 1 \$2,250 5 \$2,840 Toronto E08 1 0 0 -	Toronto E05	22	11	0	-	1	\$1,000	1	\$2,300	9	\$2,692	
Toronto E07 10 6 0 - 0 - 1 \$2,250 5 \$2,840 Toronto E08 1 0 0 - 0 <	Toronto E06	2	0	0	-	0	-	0	-	0	-	
Toronto E08 1 0 0 - 0 - 0 - Toronto E09 15 10 0 - 0 - 1 \$2,150 9 \$2,933 Toronto E10 11 7 0 - 1 \$1,000 1 \$2,000 \$2,670	Toronto E07	10	6	0	-	0	-	1	\$2,250	5	\$2,840	
Toronto E10 11 7 0 - 1 \$1,000 1 \$2,000 5 \$2,670	Toronto E08		0	0	-	0	-	0		0		
Toronto E10 11 7 0 - 1 \$1,000 1 \$2,000 5 \$2,670	Toronto E09	15	10	0	-	0	-	1	\$2,150	9	\$2,933	
	Toronto E10				-		\$1,000					
	Toronto E11	30	21	0	-	2	\$1,800	6	\$2,387	13	\$2,767	





NOTES

- 1 Refers to the total number of rental units that were available during the reporting period.
- 2 Refers to firm lease transactions entered in the TorontoMLS system between the first and last day of the reporting period.
- 3 Refers to the average lease rate for firm lease transactions entered in the TorontoMLS system between the first and last day of the reporting period.
- 4 Statistics Canada, Quarter-over-quarter annualized growth rate.
- 5 Statistics Canada, Year-over-year growth rate.
- 6 Bank of Canada, rates for most recently completed month.