# **Commercial Realty Watch**

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First Quarter 2014



#### ators Leased Space Up in Q1 2014

**TORONTO, April 3, 2014** — Toronto Real Estate Board Commercial Network Members reported a year-over-year increase in the total amount of combined industrial, commercial/retail and office space leased through the TorontoMLS system in the first quarter of 2014. In Q1 2014, total space leased amounted to 4,517,411 square feet – up by 3.6 per cent in comparison to 4,363,905 square feet leased during the first three months of 2013. The largest annual rate of growth was reported for the office market segment (+29 per cent), followed by the commercial/retail segment (+6.9 per cent). The total amount of industrial space leased was down by less than one per cent year-over-year.

Annual change in average lease rates was mixed. The average commercial lease rate, for properties leased on a per square foot net basis for which pricing was disclosed, was up by almost 23 per cent. Some of this change was due to a different mix of properties leasing this year compared to last. The average industrial lease rate was down only slightly compared to last year and the average office lease rate was down by approximately six per cent.

"Since coming out of the recession, we have certainly seen a few false starts as it relates to economic growth, particularly where business investment and exports are concerned. However, the first GDP data point for 2014 was very
 encouraging. Hopefully, the positive result for first quarter leasing activity in the GTA points to continued economic growth, as businesses take on more space in response to anticipated growth in demand for goods and services produced in southwestern Ontario," said Commercial Committee Chair Cynthia Lai.

There were 197 combined industrial, commercial/retail and office property sales through the TorontoMLS system in the first quarter of 2014. Average selling prices on a per square foot basis for transactions where pricing was disclosed were up for industrial and commercial/retail properties and down for office properties. In addition to market forces, annual price changes also resulted from changes in the mix of properties sold, in terms of both size and geography.

"Conditions are in place to support an increase in commercial real estate investment in the GTA. The expectation is that the US economy will continue to pick up steam, which should help facilitate the long-awaited recovery in the Canadian export sector. All of this, coupled with the continuation of accommodative borrowing costs, could prompt an increase in sales activity moving forward," continued Ms. Lai.

#### TorontoMLS All Leasing Activity\* (Sq. Ft.)



First Quarter 2014 First Quarter 2013

\* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms.

#### Total TorontoMLS All Sales Activity\*



\* NOTE: This chart summarizes total industrial, commercial/retail and office sales through TorontoMLS regardless of pricing terms.

#### **Economic Indicators**

Real GDP Growth<sup>1</sup>

2.9%
Growth <sup>2</sup> 1.8%
nt Rate 8.3%
rowth) <sup>2</sup>
1.1%
ight Rate <sup>3</sup>
1.0%
3.0%
2014) <sup>4</sup>
0.89%
0.92%
0.97%
1.06%
1.23%
1.89%
2.02%
2.45%

Sources and Notes:

<sup>1</sup>Statistics Canada, Quarter-over-quarter growth, annualized.

<sup>2</sup>Statistics Canada, Year-over-year growth for the most recently reported month

<sup>3</sup>Bank of Canada, Rate from most recent Bank of Canada announcement

<sup>4</sup>Bank of Canada, Rates for most recently completed month



Total TorontoMLS Leasing Activity\* (Millions of Square Feet Leased)

## \* NOTE: This chart summarizes total industrial, commercial/retail and office square feet leased through TorontoMLS regardless of pricing terms. Source: TREB

#### TorontoMLS Average Lease Rates (\$/Sq.Ft. Net)\*



\* NOTE: Average lease rates are reported only for those properties sold on a per square foot net basis and for which the selling price was disclosed. Source: TREB

#### Total TorontoMLS Sales Activity\* (Number of Sales)



\* NOTE: This chart summarizes total industrial and commercial/retail sales through TorontoMLS regardless of pricing terms. Source: TREB

#### TorontoMLS Average Sale Price (\$/Sq. Ft.)\*



\* NOTE: Average sale prices are reported only for those properties for which the selling price was disclosed. Source: TREB

#### SUMMARY OF INDUSTRIAL LEASING

#### TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED<sup>\*</sup>

#### **ALL TREB AREAS**

	Æ	II Transactio	ns	0 to !	5,000 Squar	e Feet	5,001 to	) 15,000 Squ	are Feet	15,001 t	o 50,000 Sq	uare Feet	50,0	01 + Square	Feet
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	231	1,675,453	\$5.16	150	366,790	\$6.23	51	445,396	\$5.15	27	658,938	\$4.72	3	204,329	\$4.66
Halton Region	10	93,693	\$6.05	6	17,474	\$5.89	2	14,270	\$5.37	2	61,949	<b>\$6.25</b>	0	-	-
Burlington	5	77,435	\$6.16	2	7,239	\$5.62	1	8,247	\$6.00	2	61,949	\$6.25	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	1	2,760	\$6.00	1	2,760	\$6.00	0	-	-	0	-	-	0	-	-
Oakville	4	13,498	\$5.39	3	7,475	\$6.11	1	6,023	\$4.50	0	-	-	0	-	-
Peel Region	95	702,997	<b>\$5.24</b>	62	155,057	\$6.21	22	191,300	\$5.57	9	214,355	\$4.79	2	142,285	\$4.40
Brampton	10	208,282	\$4.59	4	9,578	\$6.96	1	11,842	\$4.10	4	98,574	\$4.10	1	88,288	\$4.95
Caledon	2	3,550	\$10.14	2	3,550	\$10.14	0	-	-	0	-	-	0	-	-
Mississauga	83	491,165	\$5.47	56	141,929	\$6.06	21	179,458	\$5.66	5	115,781	\$5.38	1	53,997	\$3.50
City of Toronto	70	448,839	\$4.44	46	99,746	\$5.82	16	149,272	\$4.08	8	199,821	\$4.02	0	-	-
West	35	261,091	\$4.39	19	41,461	\$6.63	12	124,497	\$3.98	4	95,133	\$3.96	0	-	-
Central	2	23,877	\$3.25	1	2,151	\$5.75	0	-	-	1	21,726	\$3.00	0	-	-
East	33	163,871	\$4.69	26	56,134	\$5.22	4	24,775	\$4.60	3	82,962	\$4.36	0	-	-
York Region	41	274,807	\$5.79	27	68,746	\$7.21	8	67,876	\$6.18	6	138,185	\$4.90	0	-	-
Aurora	0		-	0	-	-	0	-	-	0		-	0	-	-
E. Gwillimbury	0	-	_	0	-	-	0	-	_	0	-	_	0	-	_
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	_	0	-	-	0	-	_	0	-	_	0	-	_
Markham	15	65,859	\$6.64	11	32,749	\$7.38	3	17,110	\$6.51	1	16,000	\$5.25	0	-	-
Newmarket	3	7,860	\$6.89	3	7,860	\$6.89	0	-	-	0	-	-	0	-	_
Richmond Hill	5	68,278	\$6.00	2	6,985	\$8.05	0	-	-	3	61,293	\$5.77	0	-	-
Vaughan	17	131,360	\$5.15	10	19,702	\$6.56	5	50,766	\$6.07	2	60,892	\$3.93	0	-	-
Whitchurch-Stouffville	1	1,450	\$10.00	1	1,450	\$10.00	0	-	-	0	-	-	0	-	-
Durham Region	13	149,267	<b>\$5.20</b>	7	19,917	\$5.59	3	22,678	\$5.49	2	44,628	\$4.81	1	62,044	\$5.25
Ajax	4	48,236	\$4.89	2	3,608	\$5.88	0	-	-	2	44,628	\$4.81	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	2,560	\$5.00	1	2,560	\$5.00	0	-	-	0	-	-	0	-	-
Pickering	7	95,971	\$5.37	3	11,249	\$5.77	3	22,678	\$5.49	0	-	-	1	62,044	\$5.25
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	2,500	\$5.00	1	2,500	\$5.00	0	-	-	0	-	-	0	-	-
Dufferin County	2	5,850	\$5.37	2	5,850	\$5.37	0	-	-	0	-	-	0	-	-
Orangeville	2	5,850	\$5.37	2	5,850	\$5.37	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

#### SUMMARY OF INDUSTRIAL LEASING

#### TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED

#### **CITY OF TORONTO**

	Α	II Transactio	ns	0 to 5	5,000 Squar	e Feet	5,001 to	15,000 Squ	are Feet	15,001 t	o 50,000 Sq	uare Feet	50,0	01 + Square	Feet
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	231	1,675,453	\$5.16	150	366,790	\$6.23	51	445,396	\$5.15	27	658,938	\$4.72	3	204,329	\$4.66
City of Toronto	70	448,839	\$4.44	46	99,746	\$5.82	16	149,272	\$4.08	8	199,821	\$4.02	0	-	-
Toronto West	35	261,091	\$4.39	19	41,461	\$6.63	12	124,497	\$3.98	4	95,133	\$3.96	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	1	1,000	\$13.80	1	1,000	\$13.80	0	-	-	0	-	-	0	-	-
Toronto W04	3	22,060	\$5.25	1	3,880	\$7.00	2	18,180	\$4.87	0	-	-	0	-	-
Toronto W05	18	148,477	\$4.46	9	20,811	\$6.04	6	62,033	\$4.01	3	65,633	\$4.39	0	-	-
Toronto W06	6	65,428	\$3.48	2	3,744	\$10.46	3	32,184	\$3.10	1	29,500	\$3.00	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	2,318	\$6.75	1	2,318	\$6.75	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	6	21,808	\$5.10	5	9,708	\$5.48	1	12,100	\$4.80	0	-	-	0	-	-
Toronto Central	2	23,877	\$3.25	1	2,151	\$5.75	0	-	-	1	21,726	\$3.00	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	_	0	-	-	0	-	_	0	-	_	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	_	0	-	_	0	-	_	0	-	_	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	_	0	-	-	0	-	_	0	-	_	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	_	0	-	_	0	-	_	0	-	_	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	
Toronto C15	2	23,877	\$3.25	1	2,151	\$5.75	0	-	-	1	21,726	\$3.00	0	-	-
Toronto East	33	163,871	\$4.69	26	56,134	\$5.22	4	24,775	\$4.60	3	82,962	\$4.36	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	_	0	_	_	0	-	_	0	_	_	0	_	_
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	10	49,107	\$4.60	7	16,011	\$5.29	2	11,375	\$4.79	1	21,721	\$4.00	0	-	-
Toronto E05	1	3,703	\$5.25	1	3,703	\$5.25	0	-	-	0		-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	_	0	-	_	0	-	-
Toronto E07	14	87,338	\$4.75	11	20,297	\$5.53	1	5,800	\$4.75	2	61,241	\$4.49	0	-	-
Toronto E08	2	4,596	\$3.95	2	4,596	\$3.95	0	-	-	0	-	-	0	-	-
Toronto E09	1	7,600	\$4.20	0	-,550	-	1	7,600	\$4.20	0	-	-	0	-	-
Toronto E10	2	7,120	\$5.14	2	7,120	\$5.14	0	-	-	0	_	_	0	-	_
Toronto E11	3	4,407	\$5.05	3	4,407	\$5.05	0	-	_	0		_	0	_	-
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#### SUMMARY OF COMMERCIAL/RETAIL LEASING

#### TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED

#### **ALL TREB AREAS**

	A	l Transactio	ns	0 to 1	,000 Squar	e Feet	1.001 T	0 2,500 Squ	are Feet	2.501 T(	) 5,000 Squ	are Feet	5.00	)1+ Square	Feet
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	109	193,305	\$20.35	40	25,415	\$27.57	53	80,060	\$20.62	10	35,897	\$16.15	6	51,933	\$19.32
Halton Region	8	8,438	\$14.81	5	2,958	\$22.42	2	2,480	\$12.58	1	3,000	\$9.16	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	1	350	\$20.57	1	350	\$20.57	0	-	-	0	-	-	0	-	-
Milton	2	3,800	\$13.55	1	800	\$30.00	0	-	-	1	3,000	\$9.16	0	-	-
Oakville	5	4,288	\$15.47	3	1,808	\$19.43	2	2,480	\$12.58	0	-	-	0	-	-
Peel Region	9	17,238	\$15.97	0	-	-	8	12,238	\$15.15	1	5,000	\$18.00	0	-	-
Brampton	2	2,603	\$13.82	0	-	-	2	2,603	\$13.82	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	7	14,635	\$16.36	0	-	-	6	9,635	\$15.51	1	5,000	\$18.00	0	-	-
City of Toronto	53	80,522	\$23.31	22	15,261	\$33.02	24	33,855	\$26.72	4	14,030	\$16.54	3	17,376	\$13.63
West	21	28,114	\$17.40	10	6 <i>,</i> 520	\$30.92	9	12,434	\$17.96	1	3,880	\$7.00	1	5,280	\$7.00
Central	20	33,354	\$28.50	5	3,593	\$42.01	12	16,864	\$34.35	2	6,801	\$15.35	1	6,096	\$19.00
East	12	19,054	\$22.97	7	5,148	\$29.41	3	4,557	\$22.36	1	3,349	\$30.00	1	6,000	\$14.00
York Region	28	71,597	\$19.92	7	4,023	\$19.31	16	26,387	\$17.68	2	6,630	\$17.35	3	34,557	\$22.19
Aurora	2	7,312	\$12.20	0	-	-	1	1,656	\$18.00	0	-	-	1	5,656	\$10.50
E. Gwillimbury	1	300	\$37.00	1	300	\$37.00	0	-	-	0	-	-	0	-	-
Georgina	2	2,350	\$13.28	1	1,000	\$12.00	1	1,350	\$14.22	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	8	33,914	\$23.66	4	2,248	\$20.82	2	2,765	\$17.50	0	-	-	2	28,901	\$24.47
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	4	7,288	\$21.01	0	-	-	4	7,288	\$21.01	0	-	-	0	-	-
Vaughan	9	18,422	\$16.97	0	-	-	7	11,792	\$16.75	2	6,630	\$17.35	0	-	-
Whitchurch-Stouffville	2	2,011	\$13.04	1	475	\$16.42	1	1,536	\$12.00	0	-	-	0	-	-
Durham Region	5	8,889	\$15.55	2	1,534	\$14.47	2	3,100	\$12.71	1	4,255	\$18.00	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	1	834	\$14.39	1	834	\$14.39	0	-	-	0	-	-	0	-	-
Oshawa	3	7,355	\$15.77	0	-	-	2	3,100	\$12.71	1	4,255	\$18.00	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	-	-	- 614 57	-	-	-	-	-	-	0	-	-
Uxbridge Whitby	1	700	\$14.57	1	700	\$14.57	0	-	-	0	-	-	0	-	-
						-		-	-		-	-		-	
Dufferin County	4	1,639	\$18.56	4	1,639	\$18.56	0	-	-	0	-	-	0	-	-
Orangeville	4	1,639	\$18.56	4	1,639	\$18.56	0	-	-	0	-	-	0	-	-
Simcoe County	2	4,982	\$12.53	0	-	-	1	2,000	\$12.00	1	2,982	\$12.88	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	1	2,982	\$12.88	0	-	-	0	-	-	1	2,982	\$12.88	0	-	-
Innisfil Now Tooursoth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	2,000	\$12.00	0	-	-	1	2,000	\$12.00	0	-	-	U	-	-

#### SUMMARY OF COMMERCIAL LEASING

#### TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED

#### **CITY OF TORONTO**

# Trans. 109 53	Sq. Ft. 193,305	\$/SF Net	# Trans.			-								
	193,305		in fransi	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
53		\$20.35	40	25,415	\$27.57	53	80,060	\$20.62	10	35,897	\$16.15	6	51,933	\$19.32
	80,522	\$23.31	22	15,261	\$33.02	24	33,855	\$26.72	4	14,030	\$16.54	3	17,376	\$13.63
21	28,114	\$17.40	10	6,520	\$30.92	9	12,434	\$17.96	1	3,880	\$7.00	1	5,280	\$7.00
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
9	9,727	\$25.18	4	2,557	\$39.63	5	7,170	\$20.02	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
7	13,854	\$11.29	2	1,100	\$37.09	3	3,594	\$14.31	1	3,880	\$7.00	1	5,280	\$7.00
2	2,315	\$16.44	1	645	\$15.00	1	1,670	\$17.00	0	-	-	0	-	-
1	518	\$28.96	1	518	\$28.96	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
1	800	\$23.25	1	800	\$23.25	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
1	900	\$18.00	1	900	\$18.00	0	-	-	0	-	-	0	-	-
20	33,354	\$28.50	5	3,593	\$42.01	12	16,864	\$34.35	2	6,801	\$15.35	1	6,096	\$19.00
13	23,647	\$27.61	4	2,593	\$41.09	7	10,758	\$35.00	1	4,200	\$12.86	1	6,096	\$19.00
1	2,601	\$19.38	0	-	-	0	-	-	1	2,601	\$19.38	0	-	-
1	1,000	\$44.40	1	1,000	\$44.40	0	-	-	0	-	-	0	-	-
1	1,226	\$52.00	0	-	-	1	1,226	\$52.00	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
1	1,200	\$50.00	0	-	-	1	1,200	\$50.00	0	-	-	0	-	-
1	1,300	\$21.00	0	-	-	1	1,300	\$21.00	0	-	-	0	-	-
1	1,023	\$24.05	0	-	-	1	1,023	\$24.05	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
1	1,357	\$20.00	0	-	-	1	1,357	\$20.00	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
12	19,054	\$22.97	7	5,148	\$29.41	3	4,557	\$22.36	1	3,349	\$30.00	1	6,000	\$14.00
2	1,800	\$38.33	2	1,800	\$38.33	0	-	-	0	-	-	0	-	-
3	8,800	\$19.43	1	600	\$15.00	1	2,200	\$35.45	0	-	-	1	6,000	\$14.00
1	485	\$48.25	1	485	\$48.25	0	-	-	0	-	-	0	-	-
1			0	-	_	0	-	-	1	3,349	\$30.00	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	_	0	-	-	0	-	-	0	-	-	0	-	-
2	1,453	\$24.94	2	1,453	\$24.94	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
	810	\$17.00			\$17.00		-	-	-	-	-	-	-	-
0	-	-	0	-	-	0	-	_	0	-	-	0	-	-
	2.357	\$10.13	-	-	-		2.357	\$10.13	-	-	-	-	-	-
	0 99 00 77 2 11 00 11 0 13 13 1 1 1 0 0 0 1 1 1 0 0 0 1 1 1 0 0 0 1 1 1 0 0 0 1 1 1 0 0 0 1 1 1 1 0 0 0 1 1 1 0 1 1 0 1 1 0 0 1 1 0 1 1 0 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 1 1 1 0 0 0 1 1 1 0 0 0 1 1 1 0 0 0 1 1 1 0 0 0 1 1 1 0 0 0 1 1 1 0 0 0 1 1 1 0 0 0 1 1 1 0 0 0 0 1 1 1 0 0 0 1 1 1 0 0 0 1 1 1 1 0 0 0 1 1 1 0 0 0 1 1 1 0 0 0 0 1 1 1 0 0 0 0 1 1 1 0 0 0 0 1 1 1 1 1 0 0 0 0 1 1 1 1 1 0 0 0 0 1 1 1 1 0 0 0 0 1 1 1 1 0 0 0 0 1 1 1 1 1 0 0 0 0 1 1 1 1 1 0 0 0 0 0 1 1 1 1 0 0 0 0 1 1 1 1 0 0 0 0 0 1 1 1 1 0 0 0 0 0 1 1 1 0 0 0 0 0 1 1 1 0 0 0 0 0 0 0 1 1 1 0 0 0 0 0 0 0 0 0 0 1 1 1 0 0 0 0 0 0 0 0 0 0 0 1 1 0	0         -           9         9,727           0         -           7         13,854           2         2,315           1         518           0         -           1         800           0         -           1         800           0         -           1         900           20         33,354           13         23,647           1         2,601           1         1,000           1         1,226           0         -           0         -           1         1,200           1         1,200           1         1,200           1         1,300           1         1,323           0         -           0         -           0         -           1         1,3257           0         -           1         1,357           0         -           2         1,800           3         8,800           1         485           1	0         -         -           9         9,727         \$25.18           0         -         -           7         13,854         \$11.29           2         2,315         \$16.44           1         518         \$28.96           0         -         -           1         800         \$23.25           0         -         -           1         900         \$18.00           13         23,647         \$27.61           1         2,601         \$19.38           1         1,000         \$44.40           1         1,226         \$52.00           0         -         -           0         -         -           1         1,200         \$50.00           1         1,200         \$50.00           1         1,300         \$21.00           1         1,023         \$24.05           0         -         -           0         -         -           1         1,357         \$20.00           0         -         -           2         1,800         \$38.33	0         -         -         0           9         9,727         \$25.18         4           0         -         -         0           7         13,854         \$11.29         2           2         2,315         \$16.44         1           1         518         \$28.96         1           0         -         -         0           1         800         \$23.25         1           0         -         -         0           1         900         \$18.00         1           0         -         -         0           1         900         \$18.00         1           1         2,601         \$19.38         0           1         1,000         \$44.40         1           1         1,226         \$52.00         0           0         -         -         0           1         1,200         \$50.00         0           1         1,300         \$21.00         0           0         -         -         0           1         1,357         \$20.00         0           0	0       -       -       0       -         9       9,727 $$25.18$ 4       2,557         0       -       -       0       -         7       13,854 $$11.29$ 2       1,100         2       2,315 $$16.44$ 1       645         1       518 $$22.96$ 1       518         0       -       -       0       -         1       800 $$23.25$ 1       800         0       -       -       0       -         1       900 $$18.00$ 1       900         13       23,647 $$27.61$ 4       2,593         13       23,647 $$27.61$ 4       2,593         1       1,000       \$44.40       1       1,000         1       1,200       \$50.00       0       -         0       -       -       0       -         1       1,200       \$50.00       0       -         0       -       -       0       -         1       1,303       \$24.05       0       -	0       -       -       0       -       -         9       9,727       \$25.18       4       2,557       \$39.63         0       -       -       0       -       -         7       13,854       \$11.29       2       1,100       \$37.09         2       2,315       \$16.44       1       645       \$15.00         1       518       \$28.96       1       518       \$28.96         0       -       -       0       -       -         1       800       \$23.25       1       800       \$23.25         0       -       -       0       -       -         1       900       \$18.00       1       900       \$18.00         13       23,647       \$27.61       4       2,593       \$41.09         1       1,000       \$44.40       1       1,000       \$44.40         1       1,226       \$52.00       0       -       -         1       1,200       \$50.00       0       -       -         1       1,203       \$24.05       0       -       -         0       -       -	0         -         -         0         -         -         0           9         9,727         \$25.18         4         2,557         \$39.63         5           0         -         -         0         -         -         0           7         13,854         \$11.29         2         1,100         \$37.09         3           2         2,315         \$16.44         1         645         \$15.00         1           1         518         \$28.96         0         -         -         0           0         -         -         0         -         -         0           1         800         \$23.25         1         800         \$23.25         0           0         -         -         0         -         -         0           1         900         \$18.00         1         900         \$18.00         0           13         23,647         \$27.61         4         2,593         \$41.09           1         1,000         \$44.40         1         1000         -         1           1         1,200         \$50.00         0         -	0         -         0         -         -         0         -           9         9,727         \$25.18         4         2,557         \$39.63         5         7,170           0         -         -         0         -         -         0         -           7         13,854         \$11.29         2         1,100         \$37.09         3         3,594           2         2,315         \$16.44         1         645         \$15.00         1         1,670           1         518         \$28.96         1         518         \$28.96         0         -           0         -         -         0         -         -         0         -           1         800         \$23.25         1         800         \$23.25         0         -           1         900         \$18.00         1         900         \$18.00         0         -           1         2,601         \$19.38         0         -         -         10         -           1         1,000         \$44.40         1         1,000         \$44.40         -         11         1,226           0<	0       -       -       0       -       -         9       9,727       \$25.18       4       2,557       \$39.63       5       7,170       \$20.02         0       -       -       0       -       -       0       -       -       1         7       13.854       \$11.29       2       1,100       \$37.09       1       3,594       \$14.31         2       2,315       \$16.44       1       645       \$15.00       1       1,670       \$17.00         1       518       \$28.96       0       -       -       0       -       -         0       -       -       0       -       -       0       -       -         1       900       \$18.00       1       900       \$18.00       0       -       -         1       900       \$18.00       1       900       \$18.00       0       -       -         1       1,000       \$44.40       1       1,000       \$44.40       0       -       -         1       1,226       \$52.00       0       -       -       1       1,200       \$50.00         1	0       -       -       0       -       -       0         9       9,727       \$25.18       4       2,557       \$39.63       5       7,70       \$20.02       0         7       13,854       \$11.29       2       1,100       \$37.09       3       3,594       \$14.31       1         2       2,315       \$16.44       1       645       \$15.00       1       1,670       \$17.00       0         0       -       -       0       -       -       0       -       -       0         0       -       -       0       -       -       0       -       -       0         1       800       \$23.25       1       800       \$23.25       0       -       -       0         1       900       \$18.00       1       900       \$18.00       0       -       -       0       -       -       0       -       1       1         1       2,647       \$27.61       4       2,593       \$41.09       7       10,758       \$35.00       1       1       1       0       -       -       0       -       -       0	0         .         0         .         0         .         0         .         0         .         0         .         0         .         0         .         0         .         0         .         0         .         0         .         0         .         0         .         0	0         .         0         .         0         .         .         0         .         .         0         .         .           9         9,727         \$25.18         44         2,557         \$39.63         5         7,170         \$20.02         00         .         .         .         0         .         .         .         .         .         .         .         .         .         .         . <td< td=""><td><math display="block"> \begin{array}{c c c c c c c c c c c c c c c c c c c </math></td><td>0         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         0</td></td<>	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	0         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         0

#### SUMMARY OF OFFICE LEASING

#### TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED

#### **ALL TREB AREAS**

	Δ	ll Transactio	ns	0 to 1	L,000 Squar	e Feet	1 001 T	0 2,500 Squ	are Feet	2 501 T	0 5,000 Squ	are Feet	5.00	)1+ Square	Feet
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	107	229,967	\$12.30	41	24,827	\$18.47	40	59,614	\$13.22	17	59,336	\$11.57	9	86,190	\$10.38
	-	•			-			55,014			•		_		
Halton Region	8	14,897	\$15.36	5	2,664	\$22.67	0	-	-	<b>2</b>	7,117	\$12.17	1	5,116	\$16.00
Burlington	1	5,116	\$16.00	0			0	-	-	-	-		1	5,116	\$16.00
Halton Hills	1	172	\$68.02	1	172	\$68.02	0	-	-	0	-	-	0	-	-
Milton	2	946	\$23.47	2	946	\$23.47	0	-	-	0	-	-	0	-	-
Oakville	4	8,663	\$13.05	2	1,546	\$17.13	0	-	-	2	7,117	\$12.17	0	-	-
Peel Region	24	46,165	\$13.08	5	3,382	\$14.87	14	21,882	\$11.89	4	13,461	\$13.22	1	7,440	\$15.50
Brampton	3	5,300	\$17.54	2	925	\$20.11	0	-	-	1	4,375	\$17.00	0	-	-
Caledon	1	1,300	\$15.50	0	-	-	1	1,300	\$15.50	0	-	-	0	-	-
Mississauga	20	39,565	\$12.40	3	2,457	\$12.90	13	20,582	\$11.66	3	9,086	\$11.40	1	7,440	\$15.50
City of Toronto	37	53,413	\$13.84	19	11,600	\$19.13	13	17,640	\$16.77	3	12,099	\$12.07	2	12,074	\$6.27
West	13	19,266	\$13.81	5	3,371	\$15.93	6	7,121	\$16.88	1	3,200	\$10.88	1	5,574	\$10.28
Central	20	25,748	\$16.37	12	7,406	\$19.79	6	9,443	\$17.34	2	8,899	\$12.50	0	-	-
East	4	8,399	\$6.17	2	823	\$26.25	1	1,076	\$11.00	0	-	-	1	6,500	\$2.83
York Region	33	105,691	\$10.32	9	5.263	\$16.11	12	18,769	\$11.04	8	26,659	\$10.35	4	55,000	\$9.51
Aurora	0	-	-	0	-	-	0	-	-	0	-	_	0	-	-
E. Gwillimbury	0	-	-	0	-	_	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	15	33,926	\$11.71	3	1,892	\$12.45	6	7,943	\$10.09	5	17,091	\$11.86	1	7,000	\$13.00
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	11	59,551	\$9.73	3	1,888	\$17.43	4	7,159	\$12.93	1	2,504	\$8.75	3	48,000	\$9.00
Vaughan	7	12,214	\$9.35	3	1,483	\$19.10	2	3,667	\$9.42	2	7,064	\$7.27	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	4	9,101	\$15.20	2	1,218	\$12.15	1	1,323	\$19.00	0	-	-	1	6,560	<b>\$15.00</b>
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	_	0	-	-	0	-	_	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	1	441	\$17.69	1	441	\$17.69	0	-	-	0	-	_	0	-	-
Pickering	2	7,337	\$14.36	1	777	\$9.00	0	-	-	0	-	-	1	6,560	\$15.00
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	1,323	\$19.00	0	-	-	1	1,323	\$19.00	0	-	-	0	-	-
Dufferin County	0	_	_	0		-	0	_	-	0	_	-	0	_	_
Orangeville	0		-	0	-	-	0	-	-	0	-	-	0	-	_
	-														
Simcoe County Adjala-Tosorontio	<b>1</b> 0	<b>700</b>	\$37.71	<b>1</b> 0	700 -	\$37.71	<b>0</b>	-	-	<b>0</b>	-	-	<b>0</b>	-	-
,	1	- 700	\$37.71	0	700		0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	\$37.71 -	0	-	\$37.71	0	-	-	0	-	-	0		
Essa Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	U	-	-	U	-	-	U	-	-	U	-	-	U	-	-

#### SUMMARY OF OFFICE LEASING

#### TRANSACTIONS COMPLETED ON A PER SQUARE FOOT NET BASIS, WITH PRICING DISCLOSED

#### **CITY OF TORONTO**

	A	ll Transactio	ons	0 to 1	,000 Squar	re Feet	1,001 T	ວ 2,500 Sqເ	are Feet	2,501 T	0 5,000 Squ	are Feet	5,00	)1+ Square	Feet
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	107	229,967	\$12.30	41	24,827	\$18.47	40	59,614	\$13.22	17	59,336	\$11.57	9	86,190	\$10.38
City of Toronto	37	53,413	\$13.84	19	11,600	\$19.13	13	17,640	\$16.77	3	12,099	\$12.07	2	12,074	\$6.27
Toronto West	13	19,266	\$13.81	5	3,371	\$15.93	6	7,121	\$16.88	1	3,200	\$10.88	1	5,574	\$10.28
Toronto W01	3	5,421	\$14.48	0	-	-	2	2,221	\$19.67	1	3,200	\$10.88	0	-	-
Toronto W02	2	2,447	\$16.67	1	900	\$17.33	1	1,547	\$16.29	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	3	6,897	\$12.03	1	290	\$33.10	1	1,033	\$15.59	0	-	-	1	5,574	\$10.28
Toronto W05	1	770	\$13.25	1	770	\$13.25	0	-	-	0	-	-	0	-	-
Toronto W06	2	1,890	\$13.97	1	590	\$10.17	1	1,300	\$15.69	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	2	1,841	\$14.72	1	821	\$15.00	1	1,020	\$14.50	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	20	25,748	\$16.37	12	7,406	\$19.79	6	9,443	\$17.34	2	8,899	\$12.50	0	-	-
Toronto C01	4	7,183	\$22.34	3	2 <i>,</i> 583	\$31.13	0	-	-	1	4,600	\$17.40	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	3	1,140	\$16.48	3	1,140	\$16.48	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	2	3,564	\$16.79	0	-	-	2	3,564	\$16.79	0	-	-	0	-	-
Toronto C08	2	3,500	\$23.91	0	-	-	2	3,500	\$23.91	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0		-	0	-	-	0	-	-	0	-	-
Toronto C13	4	6,602	\$9.71	3	2,303	\$14.31	0	-	-	1	4,299	\$7.25	0	-	-
Toronto C14	2	1,300	\$12.46	1	200	\$15.00	1	1,100	\$12.00	0	-	-	0	-	-
Toronto C15	3	2,459	\$7.51	2	1,180	\$9.69	1	1,279	\$5.50	0	-	-	0	-	-
Toronto East	4	8,399	\$6.17	2	823	\$26.25	1	1,076	\$11.00	0	-	-	1	6,500	\$2.83
Toronto E01	1	554	\$27.08	1	554	\$27.08	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	6,500	\$2.83	0	-	-	0	-	-	0	-	-	1	6,500	\$2.83
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	1,345	\$13.71	1	269	\$24.54	1	1,076	\$11.00	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

#### SUMMARY OF INDUSTRIAL SALES

#### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

#### **ALL TREB AREAS**

	A	II Transactio	ns	0 to 5	5,000 Squar	e Feet	5.001 to	15,000 Squ	are Feet	15.001 t	o 50,000 Squ	uare Feet	50.0	01 + Square	Feet
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	68	935,963	\$81.78	42	91,374	\$143.60	14	135,964	\$119.41	9	224,640	\$90.08	3	483,985	\$55.68
Halton Region	6	284,609	\$33.25	2	4,496	\$174.38	3	26,753	\$133.82	0	<u>-</u>	_	1	253,360	\$20.13
Burlington	1	253,360	\$20.13	0	-	-	0	-	-	0	- -	_	1	253,360	\$20.13
Halton Hills	1	14,000	\$100.00	0	_	_	1	14,000	\$100.00	0	_	_	0	-	-
Milton	1	5,750	\$208.70	0			1	5,750	\$208.70	0			0	-	-
Oakville	3	11,499	\$153.40	2	4,496	\$174.38	1	7,003	\$139.94	0	-	-	0	-	-
Peel Region	20	357,995	\$101.13	10	22,514	\$135.25	3	16,481	\$147.08	6	170,755	\$89.22	1	148,245	\$104.56
Brampton	6	62,630	\$92.23	3	5,450	\$145.41	1	6,131	\$128.69	2	51,049	\$82.18	0	-	-
Caledon	2	23,852	\$145.06	1	2,800	\$119.64	0	-	-	1	21,052	\$148.44	0	_	-
Mississauga	12	271,513	\$99.32	6	14,264	\$134.43	2	10,350	\$157.97	3	98,654	\$80.23	1	148,245	\$104.56
	17	200,035	\$100.37	9	23,289	\$130.87	4	·	\$140.31	3	53,885	\$92.79		82,380	\$77.08
City of Toronto West	17	167,880	\$99.11	7	20,641	\$132.64	3	<b>40,481</b> 26,274	\$140.31 \$160.81	2	38,585	\$ <b>92.79</b> \$86.17	<b>1</b>	82,380	\$77.08
Central	0	107,000	\$99.11	0	20,041	Ş152.04	0	20,274	\$100.01	0	50,505	Ş00.17	0	02,500	\$77.08
	4	- 32,155	- \$106.98	2	- 2,648	- \$117.07	1	- 14,207	- \$102.41	1	- 15,300	- \$109.48	0	-	-
East					•						13,300	Ş109.40			
York Region	16	41,305	\$167.86	15	30,256	\$168.06	1	11,049	\$167.33	0	-	-	0	-	-
Aurora	4	8,204	\$157.40	4	8,204	\$157.40	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	4,055	\$193.09	3	4,055	\$193.09	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	3	17,076	\$169.70	2	6,027	\$174.05	1	11,049	\$167.33	0	-	-	0	-	-
Vaughan	4	7,136	\$195.00	4	7,136	\$195.00	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville	2	4,834	\$117.91	2	4,834	\$117.91	0	-	-	0	-	-	0	-	-
Durham Region	9	52,019	\$74.23	6	10,819	\$107.15	3	41,200	\$65.58	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	1	14,700	\$38.23	0	-	-	1	14,700	\$38.23	0	-	-	0	-	-
Clarington	1	11,500	\$81.74	0	-	-	1	11,500	\$81.74	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	6	10,819	\$107.15	6	10,819	\$107.15	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	1	15,000	\$80.00	0	-	-	1	15,000	\$80.00	0	-	-	0	-	-
Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

#### SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

All Transactions

Sq. Ft.

# Trans.

0

-

-

New Tecumseth

\$/SF

0 to 5,000 Square Feet

Sq. Ft.

# Trans.

\$/SF

# Trans

#### TREB Total 44 141.464 \$143.57 36 74.152 \$141.69 7 50.807 \$158.01 1 16,505 \$107.54 0 --Halton Region 3 11,499 \$153.40 2 4,496 \$174.38 1 7,003 \$139.94 0 0 ---Burlington 0 0 0 0 --0 --------Halton Hills 0 0 0 0 0 ---\_ ---\_ -Milton 0 0 0 0 0 ---------\$139.94 Oakville 3 11,499 \$153.40 2 4,496 \$174.38 1 7,003 0 0 ----12 36,995 \$139.45 9 20,514 \$133.32 3 16,481 \$147.08 0 0 Peel Region -. 3 Brampton 9,581 \$132.71 2 3,450 \$139.86 1 6,131 \$128.69 0 0 ----1 2,800 \$119.64 1 2,800 \$119.64 0 0 0 Caledon -----8 2 10,350 \$157.97 Mississauga 24,614 \$144.33 6 14,264 \$134.43 0 0 -\_ \_ 9 \$131.13 6 \$109.53 2 16,274 \$170.52 1 16,505 \$107.54 0 City of Toronto 44,438 11,659 7 2 West 41,790 \$132.02 4 9,011 \$107.31 16,274 \$170.52 1 16,505 \$107.54 0 --Central 0 0 0 0 0 0 2 2.648 \$117.07 2 2.648 \$117.07 0 0 East ------York Region 15 39.563 \$165.71 14 28.514 \$165.09 1 11.049 \$167.33 0 0 -Aurora 4 8.204 \$157.40 4 8.204 \$157.40 0 --0 --0 --E. Gwillimbury 0 0 0 0 0 --2 ----Georgina 0 --0 --0 -0 -0 ----0 0 0 0 King 0 --------Markham 3 4,055 \$193.09 3 4,055 \$193.09 0 0 0 ------Newmarket 0 -0 -0 --0 -0 \_ 3 6.027 **Richmond Hill** 17,076 \$169.70 2 \$174.05 1 11,049 \$167.33 0 0 ----3 5,394 \$187.99 5,394 \$187.99 0 0 0 Vaughan 3 -\_ \_ Whitchurch-Stouffville 2 4.834 \$117.91 2 4.834 \$117.91 0 0 0 Durham Region 5 8.969 \$111.86 5 8.969 \$111.86 0 -0 -0 ----Ajax 0 0 0 0 -0 ---------Brock 0 0 0 2 0 -0 -2 2 -\_ 0 Clarington 0 0 0 0 ----------Oshawa 0 -0 -0 2 0 0 8.969 \$111.86 5 8,969 \$111.86 5 0 0 0 Pickering ------0 0 0 0 0 2 Scugog \_ -----0 0 0 Uxbridge 0 0 ----------0 0 0 0 0 Whitby **Dufferin County** 0 0 0 0 0 ----------0 Orangeville 0 0 0 0 Simcoe County 0 0 0 0 0 ----------Adjala-Tosorontio 0 0 0 0 0 ----------Bradford West Gwillimbury 0 0 0 2 0 -0 2 -\_ 0 0 Essa --0 ----0 --0 --Innisfil 0 0 0 0 0 --2 -----

5,001 to 15,000 Square Feet

Sq. Ft.

\$/SF

NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

-

0

-

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0

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0

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0

15,001 to 50,000 Square Feet

Sq. Ft.

\$/SF

# Trans

#### **ALL TREB AREAS**

\$/SF

50,001 + Square Feet

Sq. Ft.

# Trans.

-

#### SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

**ALL TREB AREAS** 

	А	II Transactio	ns	0 to 5	,000 Squar	e Feet	5.001 to	15,000 Squ	are Feet	15.001 t	o 50,000 Sqi	uare Feet	50.0	01 + Square	Feet
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	24	794,499	\$70.78	6	17,222	\$151.81	7	85,157	\$96.37	8	208,135	\$88.69	3	483,985	\$55.68
						Ş151.61						·			
Halton Region	3	273,110	\$28.19	0	-	-	2	19,750	\$131.65	0	-	-	1	253,360	\$20.13
Burlington	1	253,360	\$20.13	0	-	-	0	-	-	0	-	-	1	253,360	\$20.13
Halton Hills	1	14,000	\$100.00	0	-	-	1	14,000	\$100.00	0	-	-	0	-	-
Milton	1	5,750	\$208.70	0	-	-	1	5,750	\$208.70	0	-	-	0	-	-
Oakville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Peel Region	8	321,000	\$96.71	1	2,000	\$155.00	0	-	-	6	170,755	\$89.22	1	148,245	\$104.56
Brampton	3	53,049	\$84.92	1	2,000	\$155.00	0	-	-	2	51,049	\$82.18	0	-	-
Caledon	1	21,052	\$148.44	0	-	-	0	-	-	1	21,052	\$148.44	0	-	-
Mississauga	4	246,899	\$94.84	0	-	-	0	-	-	3	98,654	\$80.23	1	148,245	\$104.56
City of Toronto	8	155,597	\$91.59	3	11,630	\$152.27	2	24,207	\$120.01	2	37,380	\$86.28	1	82,380	\$77.08
West	6	126,090	\$88.20	3	11,630	\$152.27	1	10,000	\$145.00	1	22,080	\$70.20	1	82,380	\$77.08
Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
East	2	29,507	\$106.08	0	-	-	1	14,207	\$102.41	1	15,300	\$109.48	0	-	-
York Region	1	1,742	\$216.70	1	1,742	\$216.70	0	-	-	0	-	-	0	-	-
Aurora	0		-	0		-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	_	0	_	-	0	-	_	0	_	-	0	_	_
Georgina	0	-		0	-	-	0		-	0	-	-	0	-	-
King	0	-	_	0	_	-	0	-	_	0	_	-	0	_	_
Markham	0	-		0	-		0			0	-		0	-	-
Newmarket	0	-	_	0	_	-	0	-	_	0	_	-	0	_	_
Richmond Hill	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Vaughan	1	1,742	\$216.70	1	1,742	\$216.70	0	-	_	0	-	_	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	4	43,050	\$66.39	1	1,850	\$84.32	3	41,200	\$65.58	0	_	_	0	_	_
Ajax	0		-	0	-	-	0	-	-	0	_	-	0	_	_
Brock	1	14,700	\$38.23	0	_	-	1	14,700	\$38.23	0	_	-	0	_	-
Clarington	1	11,500	\$81.74	0	-		1	11,500	\$81.74	0	-		0	-	
Oshawa	0	-	-	0	-	-	0	-	-	0	_	_	0	_	-
Pickering	1	1,850	\$84.32	1	1,850	\$84.32	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	_	0	-	_	0	-	-
Uxbridge	0	-		0	-		0	-	-	0	-	-	0	-	-
Whitby	1	15,000	\$80.00	0	-	_	1	15,000	\$80.00	0	-	_	0	_	-
,		•	•					•							
Dufferin County	<b>0</b>	-	-	0	-	-	0	-	-	<b>0</b>	-	-	<b>0</b>	-	-
Orangeville	-	-	-	0	-	-	0	-	-		-	-		-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

#### SUMMARY OF INDUSTRIAL SALES

#### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

#### **CITY OF TORONTO**

	A	ll Transactio	ns	0 to 5	,000 Squar	e Feet	5,001 to	15,000 Squ	are Feet	15,001 t	o 50,000 Sq	uare Feet	50,0	01 + Square	Feet
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	68	935,963	\$81.78	42	91,374	\$143.60	14	135,964	\$119.41	9	224,640	\$90.08	3	483,985	\$55.68
City of Toronto	17	200,035	\$100.37	9	23,289	\$130.87	4	40,481	\$140.31	3	53,885	\$92.79	1	82,380	\$77.08
Toronto West	13	167,880	\$99.11	7	20,641	\$132.64	3	26,274	\$160.81	2	38,585	\$86.17	1	82,380	\$77.08
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	_	0	-	_	0	_	_	0	_	_	0	_	_
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	4,200	\$152.60	1	4,200	\$152.60	0	-	-	0	-	-	0	-	-
Toronto W05	5	44,629	\$140.69	1	1,850	\$150.81	3	26,274	\$160.81	1	16,505	\$107.54	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	82,380	\$77.08	0	-	-	0	-	-	0	-	-	1	82,380	\$77.08
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	6	36,671	\$91.84	5	14,591	\$124.60	0	-	-	1	22,080	\$70.20	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	4	32,155	\$106.98	2	2,648	\$117.07	1	14,207	\$102.41	1	15,300	\$109.48	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	14,207	\$102.41	0	-	-	1	14,207	\$102.41	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	2	16,590	\$112.12	1	1,290	\$143.41	0	-	-	1	15,300	\$109.48	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	1,358	\$92.05	1	1,358	\$92.05	0	-	-	0	-	-	0	-	-

#### SUMMARY OF INDUSTRIAL SALES - CONDOMINIUM BREAKOUT TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

#### **CITY OF TORONTO**

A	ll Transactio	ns	0 to 5	5,000 Squar	e Feet	5,001 to	15,000 Squ	are Feet	15,001 to	50,000 Sq	uare Feet	50,0	)1 + Square	e Feet
# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
44	141,464	\$143.57	36	74,152	\$141.69	7	50,807	\$158.01	1	16,505	\$107.54	0	-	-
9	44,438	\$131.13	6	11,659	\$109.53	2	16,274	\$170.52	1	16,505	\$107.54	0	-	-
7	41,790	\$132.02	4	9,011	\$107.31	2	16,274	\$170.52	1	16,505	\$107.54	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
4	34,629	\$139.45	1	1,850	\$150.81	2	16,274	\$170.52	1	16,505	\$107.54	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
3	7,161	\$96.08	3	7,161	\$96.08	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
2	2,648	\$117.07	2	2,648	\$117.07	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
1	1,290	\$143.41	1	1,290	\$143.41	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
1	1,358	\$92.05	1	1,358	\$92.05	0	-	-	0	-	-	0	-	-
	# Trans.           44           9           0	# Trans.         Sq. Ft.           44         141,464           9         44,438           7         41,790           0         - <t< td=""><td>44         141,464         \$143.57           9         44,438         \$131.13           7         41,790         \$132.02           0         -         -           0</td><td># Trans.Sq. Ft.\$/SF Net# Trans.44141,464\$143.5736944,438\$131.136000&lt;</td><td># Trans.Sq. Ft.\$/SF Net# Trans.Sq. Ft.44141,464\$143.573674,152944,438\$131.13611,659741,790\$132.0249,0110-0-00-0-00-0-00-0-00-0-00-0-00-0-00-0-00-0-00-0-00-0-00-0-00-0-000-00-00-00-00-00-00-00-00-00-00-00-00-00-00-00-</td><td># Trans.         Sq. Ft.         \$/SF Net         # Trans.         Sq. Ft.         \$/SF Net           44         141,464         \$143.57         36         74,152         \$141.69           9         44,438         \$131.13         6         11,659         \$109.53           7         41,790         \$132.02         4         9,011         \$107.31           0         -         0         -         -           0         -         0         -         -           0         -         0         -         -           0         -         0         -         -           0         -         0         -         -           1         34,629         \$139.45         1         1,850         \$150.81           0         -         -         0         -         -           0         -         0         -         -         -           0         -         0         -         -         -           0         -         0         -         -         -           0         -         -         0         -         -</td><td># Trans.Sq. Ft.\$/SF Net# Trans.Sq. Ft.\$/SF Net# Trans.44141,464\$143.573674,152\$141.697944,438\$131.13611,659\$109.332741,790\$132.0249,011\$107.3120-0-0-00-0-0-00-0-0-00-0-0-00-0-0-0000-00000-00000-00000-00000-00000-00000-00000-00000-00000-00000-00000-00000-00000-00000-000</td></t<> <td># Trans.Sq. Ft.S/S F Net# Trans.Sq. Ft.<math>\$/S F Net</math># Trans.Sq. Ft.<math>\$/S F Net</math># Trans.Sq. Ft.44141,464\$143.573674,152\$141.69750,807944,438\$131.13611,659\$109.53216,274000<!--</td--><td>#Trans.         Sq. Ft.         S/SF Net         # Trans.         Sq. Ft.         S/SF Net         # Trans.         Sq. Ft.         S/SF Net           44         141,464         \$143.57         36         74,152         \$141.69         7         50,807         \$158.01           9         44,438         \$131.13         6         11,659         \$109.53         2         16,274         \$170.52           0         -         -         0         -         -         00         -         -           0         -         -         00         -         -         00         -         -           0         -         0         -         -         00         -         -         0         -         -           0         -         0         -         -         00         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -</td><td># Trans.         Sq. FL         \$/SF Net         # Trans.         Sq. FL         \$/SF Net         # Trans.         Sq. FL         \$/SF Net         # Trans.           44         141,464         \$131.37         36         74,152         \$141.69         7         50,807         \$158.01         1           9         44,338         \$131.13         6         11,659         \$109.33         2         16,274         \$170.52         1           0         -         0         -         0         -         0         -         0           0         -         0         -         0         -         0         -         0           0         -         0         -         0         -         0         -         0           0         -         0         -         0         -         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0</td><td># Trans.         Sq. Ft.         \$/SF Net         # Trans.</td><td># Trans.         Sq. Pt.         \$/\$F Net         # Trans.         Sq. Pt.         \$/\$F Net         # Trans.         Sq. Pt.         \$/\$F Net           44         141,464         \$143.57         36         74,152         \$141.69         \$108.07         \$158.01         1         16.505         \$107.54           9         44,438         \$131.13         6         11,659         \$109.53         2         16,274         \$170.52         1         16.505         \$107.54           0         -         -         00         -         -</td><td>#Tans.Sq. PL\$/\$F Net#Tans.Sq. PL\$/\$F Net#Tans.Sq. PL\$/\$F Net#Tans.Sq. PL<math>\$/\$F Net#Tans.4414,464\$143.57<math>36</math>7,452\$14.69<math>7</math><math>50.27</math><math>518.01</math>1<math>16,505</math><math>5107.54</math><math>0</math>744,438\$131.136<math>11,650</math><math>5107.52</math>1<math>16,505</math><math>5107.54</math><math>0</math>00<math>00</math><math>00</math>-<math>0</math>00<math>00</math>-<math>00</math>-<math>00</math>-<math>00</math>00<math>00</math><math>00</math>-<math>00</math>-<math>00</math>00<math>00</math><math>00</math><math>00</math>-<math>00</math>-<math>00</math>-<math>00</math>-<math>00</math>-<math>00</math>-<math>00</math>-<math>00</math>-<math>00</math>-<math>00</math><math>00</math><math>00</math><math>00</math>-<math>00</math>-<math>00</math>-<math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math></math></td><td>#Tans.         Sq. FL         \$/\$F Net         #Tans.         Sq. FL         #YSPNet         #Tans.         Sq. FL         \$/\$F Net         #Tans.         \$&lt;</td></td>	44         141,464         \$143.57           9         44,438         \$131.13           7         41,790         \$132.02           0         -         -           0	# Trans.Sq. Ft.\$/SF Net# Trans.44141,464\$143.5736944,438\$131.136000<	# Trans.Sq. Ft.\$/SF Net# Trans.Sq. Ft.44141,464\$143.573674,152944,438\$131.13611,659741,790\$132.0249,0110-0-00-0-00-0-00-0-00-0-00-0-00-0-00-0-00-0-00-0-00-0-00-0-00-0-000-00-00-00-00-00-00-00-00-00-00-00-00-00-00-00-	# Trans.         Sq. Ft.         \$/SF Net         # Trans.         Sq. Ft.         \$/SF Net           44         141,464         \$143.57         36         74,152         \$141.69           9         44,438         \$131.13         6         11,659         \$109.53           7         41,790         \$132.02         4         9,011         \$107.31           0         -         0         -         -           0         -         0         -         -           0         -         0         -         -           0         -         0         -         -           0         -         0         -         -           1         34,629         \$139.45         1         1,850         \$150.81           0         -         -         0         -         -           0         -         0         -         -         -           0         -         0         -         -         -           0         -         0         -         -         -           0         -         -         0         -         -	# Trans.Sq. Ft.\$/SF Net# Trans.Sq. Ft.\$/SF Net# Trans.44141,464\$143.573674,152\$141.697944,438\$131.13611,659\$109.332741,790\$132.0249,011\$107.3120-0-0-00-0-0-00-0-0-00-0-0-00-0-0-0000-00000-00000-00000-00000-00000-00000-00000-00000-00000-00000-00000-00000-00000-00000-000	# Trans.Sq. Ft.S/S F Net# Trans.Sq. Ft. $$/S F Net$ # Trans.Sq. Ft. $$/S F Net$ # Trans.Sq. Ft.44141,464\$143.573674,152\$141.69750,807944,438\$131.13611,659\$109.53216,274000 </td <td>#Trans.         Sq. Ft.         S/SF Net         # Trans.         Sq. Ft.         S/SF Net         # Trans.         Sq. Ft.         S/SF Net           44         141,464         \$143.57         36         74,152         \$141.69         7         50,807         \$158.01           9         44,438         \$131.13         6         11,659         \$109.53         2         16,274         \$170.52           0         -         -         0         -         -         00         -         -           0         -         -         00         -         -         00         -         -           0         -         0         -         -         00         -         -         0         -         -           0         -         0         -         -         00         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -</td> <td># Trans.         Sq. FL         \$/SF Net         # Trans.         Sq. FL         \$/SF Net         # Trans.         Sq. FL         \$/SF Net         # Trans.           44         141,464         \$131.37         36         74,152         \$141.69         7         50,807         \$158.01         1           9         44,338         \$131.13         6         11,659         \$109.33         2         16,274         \$170.52         1           0         -         0         -         0         -         0         -         0           0         -         0         -         0         -         0         -         0           0         -         0         -         0         -         0         -         0           0         -         0         -         0         -         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0</td> <td># Trans.         Sq. Ft.         \$/SF Net         # Trans.</td> <td># Trans.         Sq. Pt.         \$/\$F Net         # Trans.         Sq. Pt.         \$/\$F Net         # Trans.         Sq. Pt.         \$/\$F Net           44         141,464         \$143.57         36         74,152         \$141.69         \$108.07         \$158.01         1         16.505         \$107.54           9         44,438         \$131.13         6         11,659         \$109.53         2         16,274         \$170.52         1         16.505         \$107.54           0         -         -         00         -         -</td> <td>#Tans.Sq. PL\$/\$F Net#Tans.Sq. PL\$/\$F Net#Tans.Sq. PL\$/\$F Net#Tans.Sq. PL<math>\$/\$F Net#Tans.4414,464\$143.57<math>36</math>7,452\$14.69<math>7</math><math>50.27</math><math>518.01</math>1<math>16,505</math><math>5107.54</math><math>0</math>744,438\$131.136<math>11,650</math><math>5107.52</math>1<math>16,505</math><math>5107.54</math><math>0</math>00<math>00</math><math>00</math>-<math>0</math>00<math>00</math>-<math>00</math>-<math>00</math>-<math>00</math>00<math>00</math><math>00</math>-<math>00</math>-<math>00</math>00<math>00</math><math>00</math><math>00</math>-<math>00</math>-<math>00</math>-<math>00</math>-<math>00</math>-<math>00</math>-<math>00</math>-<math>00</math>-<math>00</math>-<math>00</math><math>00</math><math>00</math><math>00</math>-<math>00</math>-<math>00</math>-<math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math><math>00</math></math></td> <td>#Tans.         Sq. FL         \$/\$F Net         #Tans.         Sq. FL         #YSPNet         #Tans.         Sq. FL         \$/\$F Net         #Tans.         \$&lt;</td>	#Trans.         Sq. Ft.         S/SF Net         # Trans.         Sq. Ft.         S/SF Net         # Trans.         Sq. Ft.         S/SF Net           44         141,464         \$143.57         36         74,152         \$141.69         7         50,807         \$158.01           9         44,438         \$131.13         6         11,659         \$109.53         2         16,274         \$170.52           0         -         -         0         -         -         00         -         -           0         -         -         00         -         -         00         -         -           0         -         0         -         -         00         -         -         0         -         -           0         -         0         -         -         00         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -	# Trans.         Sq. FL         \$/SF Net         # Trans.         Sq. FL         \$/SF Net         # Trans.         Sq. FL         \$/SF Net         # Trans.           44         141,464         \$131.37         36         74,152         \$141.69         7         50,807         \$158.01         1           9         44,338         \$131.13         6         11,659         \$109.33         2         16,274         \$170.52         1           0         -         0         -         0         -         0         -         0           0         -         0         -         0         -         0         -         0           0         -         0         -         0         -         0         -         0           0         -         0         -         0         -         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0	# Trans.         Sq. Ft.         \$/SF Net         # Trans.	# Trans.         Sq. Pt.         \$/\$F Net         # Trans.         Sq. Pt.         \$/\$F Net         # Trans.         Sq. Pt.         \$/\$F Net           44         141,464         \$143.57         36         74,152         \$141.69         \$108.07         \$158.01         1         16.505         \$107.54           9         44,438         \$131.13         6         11,659         \$109.53         2         16,274         \$170.52         1         16.505         \$107.54           0         -         -         00         -         -	#Tans.Sq. PL\$/\$F Net#Tans.Sq. PL\$/\$F Net#Tans.Sq. PL\$/\$F Net#Tans.Sq. PL $$/$F Net#Tans.4414,464$143.57367,452$14.69750.27518.01116,5055107.540744,438$131.13611,6505107.52116,5055107.540000000-00000-00-00-00000000-00-0000000000-00-00-00-00-00-00-00-00-00000000-00-00-00$	#Tans.         Sq. FL         \$/\$F Net         #Tans.         Sq. FL         #YSPNet         #Tans.         Sq. FL         \$/\$F Net         #Tans.         \$<

#### SUMMARY OF INDUSTRIAL SALES - OTHER TYPES BREAKOUT TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

#### **CITY OF TORONTO**

	A	ll Transactio	ns	0 to 5	,000 Squar	e Feet	5,001 to	15,000 Squ	are Feet	15,001 t	o 50,000 Sqi	uare Feet	50,0	01 + Square	Feet
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	24	794,499	\$70.78	6	17,222	\$151.81	7	85,157	\$96.37	8	208,135	\$88.69	3	483,985	\$55.68
City of Toronto	8	155,597	\$91.59	3	11,630	\$152.27	2	24,207	\$120.01	2	37,380	\$86.28	1	82,380	\$77.08
Toronto West	6	126,090	\$88.20	3	11,630	\$152.27	1	10,000	\$145.00	1	22,080	\$70.20	1	82,380	\$77.08
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	1	4,200	\$152.60	1	4,200	\$152.60	0	-	-	0	-	-	0	-	-
Toronto W05	1	10,000	\$145.00	0	-	-	1	10,000	\$145.00	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	1	82,380	\$77.08	0	-	-	0	-	-	0	-	-	1	82,380	\$77.08
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	3	29,510	\$90.82	2	7,430	\$152.09	0	-	-	1	22,080	\$70.20	0	-	-
Toronto Central	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	2	29,507	\$106.08	0	-	-	1	14,207	\$102.41	1	15,300	\$109.48	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	14,207	\$102.41	0	-	-	1	14,207	\$102.41	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	15,300	\$109.48	0	-	-	0	-	-	1	15,300	\$109.48	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

#### SUMMARY OF COMMERCIAL/RETAIL SALES

#### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

	All Transactions		0 to 1	L,000 Squar	e Feet	1,001 T	0 2,500 Squ	are Feet	2,501 T	<b>) 5,000 Squ</b>	are Feet	5,00	)1+ Square	Feet	
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	88	264,777	\$234.79	18	11,764	\$431.58	48	85,986	\$309.91	11	38,945	\$354.61	11	128,082	\$129.85
Halton Region	6	23,922	\$113.89	3	2,509	\$591.47	2	3,293	\$208.17	0	-	-	1	18,120	\$30.63
Burlington	1	1,952	\$170.34	0	-	-	1	1,952	\$170.34	0	-	-	0	-	-
Halton Hills	2	19,120	\$44.14	1	1,000	\$289.00	0	-	-	0	-	-	1	18,120	\$30.63
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	3	2 <i>,</i> 850	\$543.16	2	1,509	\$791.92	1	1,341	\$263.24	0	-	-	0	-	-
Peel Region	12	31,838	\$227.15	1	575	\$216.52	7	14,179	\$207.70	3	10,415	\$316.37	1	6,669	\$130.08
Brampton	4	6,877	\$228.95	1	575	\$216.52	3	6,302	\$230.09	0	-	-	0	-	-
Caledon	2	10,669	\$189.10	0	-	-	0	-	-	1	4,000	\$287.50	1	6,669	\$130.08
Mississauga	6	14,292	\$254.69	0	-	-	4	7,877	\$189.79	2	6,415	\$334.37	0	-	-
City of Toronto	37	132,959	\$285.98	6	3,291	\$426.83	21	35,227	\$437.03	4	14,657	\$545.13	6	79,784	\$165.87
West	9	19,010	\$470.75	0	-	-	7	11,389	\$287.47	2	7,621	\$744.65	0	-	-
Central	17	49,700	\$393.50	3	1,610	\$522.80	9	15,388	\$676.58	1	3,850	\$440.26	4	28,852	\$229.07
East	11	64,249	\$148.14	3	1,681	\$334.92	5	8,450	\$202.37	1	3,186	\$194.60	2	50,932	\$130.08
York Region	25	58,854	\$190.47	8	5,389	\$382.98	12	22,408	\$246.16	2	7,548	\$219.26	3	23,509	\$84.01
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	1	6,509	\$88.34	0	-	-	0	-	-	0	-	-	1	6,509	\$88.34
Georgina	1	9,000	\$83.33	0	-	-	0	-	-	0	-	-	1	9,000	\$83.33
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	9	16,135	\$245.37	5	3,627	\$355.39	2	4,960	\$204.64	2	7,548	\$219.26	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	7	9,394	\$266.10	3	1,762	\$439.77	4	7,632	\$226.01	0	-	-	0	-	-
Vaughan	6	15,416	\$163.34	0	-	-	5	7,416	\$251.89	0	-	-	1	8,000	\$81.25
Whitchurch-Stouffville	1	2,400	\$378.33	0	-	-	1	2,400	\$378.33	0	-	-	0	-	-
Durham Region	5	10,574	\$175.29	0	-	-	4	7,549	\$193.87	1	3,025	\$128.94	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	1	2,012	\$160.54	0	-	-	1	2,012	\$160.54	0	-	-	0	-	-
Clarington	1	3,025	\$128.94	0	-	-	0	-	-	1	3,025	\$128.94	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	1,977	\$110.02	0	-	-	1	1,977	\$110.02	0	-	-	0	-	-
Scugog	2	3,560	\$259.27	0	-	-	2	3,560	\$259.27	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	1,930	\$123.32	0	-	-	1	1,930	\$123.32	0	-	-	0	-	-
Orangeville	1	1,930	\$123.32	0	-	-	1	1,930	\$123.32	0	-	-	0	-	-
Simcoe County	2	4,700	\$188.30	0	-	-	1	1,400	\$289.29	1	3,300	\$145.45	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	1	1,400	\$289.29	0	-	-	1	1,400	\$289.29	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	1	3,300	\$145.45	0	-	-	0	-	-	1	3,300	\$145.45	0	-	-

\*NOTE: Figures in this table cover transactions for which pricing was disclosed during the reporting period. This differs from the chart summarizing sales on Page 2 of this report, which covers all sale transactions in the TREB service area.

#### **ALL TREB AREAS**

#### SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

**ALL TREB AREAS** 

	A	l Transactio	ons	0 to 1	,000 Squar	e Feet	1,001 T	) 2,500 Squ	are Feet	2,501 T	O 5,000 Squ	are Feet	5,00	01+ Square I	Feet
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	29	47,364	\$338.21	10	7,022	\$391.73	16	28,984	\$315.46	3	11,358	\$363.18	0	-	-
Halton Region	1	984	\$487.80	1	984	\$487.80	0	-	-	0	-	-	0	-	-
Burlington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Halton Hills	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oakville	1	984	\$487.80	1	984	\$487.80	0	-	-	0	-	-	0	-	-
Peel Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brampton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Caledon	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Mississauga	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
City of Toronto	14	21,934	\$452.00	5	2,881	\$347.69	7	11,369	\$494.11	2	7,684	\$428.81	0	-	-
West	3	7,946	\$453.06	0	-	-	2	3,448	\$268.27	1	4,498	\$594.71	0	-	-
Central	7	9,121	\$562.57	2	1,200	\$365.58	5	7,921	\$592.41	0	-	-	0	-	-
East	4	4,867	\$243.07	3	1,681	\$334.92	0	-	-	1	3,186	\$194.60	0	-	-
York Region	12	20,539	\$251.69	4	3,157	\$401.96	7	13,708	\$223.99	1	3,674	\$225.91	0	-	-
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	5	8,379	\$262.74	3	2,225	\$388.31	1	2,480	\$204.64	1	3,674	\$225.91	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	4	7,130	\$286.80	1	932	\$434.55	3	6,198	\$264.59	0	-	-	0	-	-
Vaughan	3	5,030	\$183.50	0	-	-	3	5,030	\$183.50	0	-	-	0	-	-
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Durham Region	1	1,977	\$110.02	0	-	-	1	1,977	\$110.02	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	1	1,977	\$110.02	0	-	-	1	1,977	\$110.02	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	1,930	\$123.32	0	-	-	1	1,930	\$123.32	0	-	-	0	-	-
Orangeville	1	1,930	\$123.32	0	-	-	1	1,930	\$123.32	0	-	-	0	-	-
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

#### SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

**ALL TREB AREAS** 

Islon Region         5         22,93         597.85         2         1,22         5658.36         2         3,293         5206.17         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         1         1,52         5170.34         0         -         1         1,52         5170.34         0         -         1         1,12         3536.35           Milton         0         -         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         1         1,41,09         5,216.52         7         1,4,179         5,207.00         3         1,0,415         5,316.37         1         6,669         5,130.08           Caleidon         2         1,223         5,355.01         1         4,00         5,327.55		All Transactions		0 to 1	L,000 Squa	re Feet	1,001 T	O 2,500 Squ	are Feet	2,501 T	O 5,000 Squ	are Feet	5,00	01+ Square	Feet	
REB Teal         59         217,413         521,226         8         4,742         5490.55         32         57,002         5307.09         8         27.587         5351.09         1         128,082         512,835           taiton feqin         1         1,352         517.00         4         1         1,525         517.00         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -         -         0         -		# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
Burlingon         1         1.9.2         57.0.4         0         -         1         1.9.2         57.0.34         0         -         1         1.9.32         57.0.34         0         -         1         1.9.1.3 <th1.9.1.3< th="">         1.9.1.3         1.9.1.3</th1.9.1.3<>	TREB Total	59	217,413	\$212.26	8	4,742	\$490.59	32	57,002	\$307.09	8		\$351.08	11	128,082	\$129.85
nation wiles         2         13.20         54.4.4         1         1.00         528.00         0         -         6         -         1         18.120         530.83           Outwille         2         1.866         577.35         1         525         51.361.90         1         1.341         5263.24         0         -         10         0         0         -         10         0         -         10         0         0         0         0	Halton Region	5	22,938	\$97.85	2	1,525	\$658.36	2	3,293	\$208.17	0	-	-	1	18,120	\$30.63
Mithon         0	Burlington	1	1,952	\$170.34	0	-	-	1	1,952	\$170.34	0	-	-	0	-	-
Onewhile         2         1,866         572.35         1         525         51,361.90         1         1,341         526.32         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0     <	Halton Hills	2	19,120	\$44.14	1	1,000	\$289.00	0	-	-	0	-	-	1	18,120	\$30.63
eed Region         12         31,838         522.15         1         575         521.652         7         14,179         5207.70         3         10,415         531.637         1         6,669         5130.08           Brampton         4         6,877         522.853         0         -         -         1         4,000         5287.50         1         6,669         \$130.08           Mississuga         6         11,429         523.49         0         -         -         4         7,877         \$189.79         2         6,415         \$334.37         0         -         -         5         5         7,941         \$555.80         1         3,400         \$6,973         \$673.31         6         79,784         \$16,669         \$130.08         -         -         2         6,613         \$40,00         -         -         2         5,612         1         3,453         \$10.01         -         -         2         5,632         1         3,453         \$10.01         -         -         2         5,032         \$130.08         -         -         2         5,032         \$130.08         -         -         2         5,032         \$10.01         -	Milton	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brampon         4         6.877         522.65         3         6.302         5230.09         0          1         4.00         5287.50         1         6.669         5130.80           Caledon         2         10.069         5189.10         -         -         0         -         -         4         7.87         5189.70         1         4.00         5287.50         1         6.699         5130.80           Rissbaug         6         11.045         528.478         0         -         -         4         7.87         5189.70         1         3.123         567.31         6         79.784         516.87           Central         10         40.579         535.50         1         410         5982.93         4         7,467         5765.86         1         3.875.50         540.02         4         2.22.90.75         53.88.50         202.07         53.88.50         202.07         53.88.50         202.07         53.88.50         202.07         53.88.50         202.07         53.88.50         202.07         53.88.50         202.07         20.88.01         20.88.01         20.88.01         20.88.01         20.88.01         20.88.01         20.88.01         20.88.01 <th< td=""><td>Oakville</td><td>2</td><td>1,866</td><td>\$572.35</td><td>1</td><td>525</td><td>\$1,361.90</td><td>1</td><td>1,341</td><td>\$263.24</td><td>0</td><td>-</td><td>-</td><td>0</td><td>-</td><td>-</td></th<>	Oakville	2	1,866	\$572.35	1	525	\$1,361.90	1	1,341	\$263.24	0	-	-	0	-	-
Caledom         2         10.669         \$13.04.09         \$23.76.0         1         6.66.00         \$13.06.69         \$10.06         \$10.06         \$	Peel Region	12	31,838	\$227.15	1	575	\$216.52	7	14,179	\$207.70	3	10,415	\$316.37	1	6,669	\$130.08
Mississage       6       1.4.292       S25.69       0       -       7       4       7,877       \$189.79       2       6,415       \$334.37       0       -       -         Lip of roonto       23       11,025       \$523.51       1       410       \$982.93       5       7,941       \$295.81       1       3,235       \$960.61       0       -	Brampton	4	6,877	\$228.95	1	575	\$216.52	3	6,302	\$230.09	0	-	-	0	-	-
International         Interna         International         International<	Caledon	2	10,669	\$189.10	0	-	-	0	-	-	1	4,000	\$287.50	1	6,669	\$130.08
West         6         11.064         44.84.64         0         -         -         5         7.941         529.81         1         3.123         5860.61         0         -         -           Central         10         405.79         5335.50         1         410         5982.93         45         5202.37         0         -         -         2         50.922         5130.08           Cork Region         13         38,335         \$157.66         4         2.222         \$356.13         5         8.700         \$281.09         1         3.874         \$212.96         3         23.509         \$88.34           Georgina         1         6,509         \$88.34         0         -         -         0         -         0         -         0         -         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0         0         -         0 <td>Mississauga</td> <td>6</td> <td>14,292</td> <td>\$254.69</td> <td>0</td> <td>-</td> <td>-</td> <td>4</td> <td>7,877</td> <td>\$189.79</td> <td>2</td> <td>6,415</td> <td>\$334.37</td> <td>0</td> <td>-</td> <td>-</td>	Mississauga	6	14,292	\$254.69	0	-	-	4	7,877	\$189.79	2	6,415	\$334.37	0	-	-
central       10       40,579       535,50       1       410       5982.93       4       7,467       5765,86       1       3,860       544,02.2       3,874       22,807         East       7       59,382       5140,36       4       2,232       536,80       522.37       0       -       2       5,30,92       513,08         Aurora       0       -       -       0       -       -       0       -       -       0       -       0       -       0       0       -       -       0       -       0       0       -       0       0       -       0       0       -       0       0       -       0       0       -       0       0       -       0       0       -       0       0       -       0       0       -       0       0       -       0       0       -       0       0       -       0       0       -       0       0       -       0       0       -       0       0       0       -       0       0       -       0       0       -       0       0       -       0       0       0       0       0	City of Toronto	23	111,025	\$253.19	1	410	\$982.93	14	23,858	\$409.83	2	6,973	\$673.31	6	79,784	\$165.87
East       7       59,382       \$14.03       0       -       5       8,450       \$202.37       0       -       62       50,932       \$13.080         fork Region       13       38,315       \$15.65       4       2,222       \$336.13       55       8,700       \$281.09       1       3,74       \$521.296       3       \$2,509       \$84.30         Aurora       0       -       -       00       -       -       <	West	6	11,064	\$483.46	0	-	-	5	7,941	\$295.81	1	3,123	\$960.61	0	-	-
Aurora         13         38,315         5157.65         4         2,232         535.613         5         8,700         5281.09         1         3,874         521.96         3         22,509         584.01           Aurora         0         -         -         0         - <td>Central</td> <td>10</td> <td>40,579</td> <td>\$355.50</td> <td>1</td> <td>410</td> <td>\$982.93</td> <td>4</td> <td>7,467</td> <td>\$765.86</td> <td>1</td> <td>3,850</td> <td>\$440.26</td> <td>4</td> <td>28,852</td> <td>\$229.07</td>	Central	10	40,579	\$355.50	1	410	\$982.93	4	7,467	\$765.86	1	3,850	\$440.26	4	28,852	\$229.07
Aurora       0       -       -       0       -       -       0       -       -       0       -       -       0       -       1       6,509       588.34         E. Gwllinbury       1       6,509       \$88.34       0       -       -       0       -       -       0       -       -       1       6,509       \$88.34         Georgina       1       7,76       \$22.66       10       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       0       -       -       0       -       0       -       0       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -	East	7	59,382	\$140.36	0	-	-	5	8 <i>,</i> 450	\$202.37	0	-	-	2	50,932	\$130.08
Aurora       0       -       -       0       -       -       0       -       -       0       -       -       0       -       1       6,509       588.34         E. Gwllinbury       1       6,509       \$88.34       0       -       -       0       -       -       0       -       -       1       6,509       \$88.34         Georgina       1       7,76       \$22.66       10       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       0       -       -       0       -       0       -       0       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -	York Region	13	38,315	\$157.65	4	2,232	\$356.13	5	8,700	\$281.09	1	3,874	\$212.96	3	23,509	\$84.01
Georgina       1       9,000       \$83.33       0       -       10       10       -       10       10       10       10       10       10 </td <td></td> <td>0</td> <td>-</td> <td>-</td>		0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King       0       -       -       0       -       -       0       -       -       0       -       -         Markham       4       7,756       S22.60       2       1,402       S381       1       2,480       S20.64       1       3,874       512.96       0       -       -         Newmarket       0       2       2,009       2       830       \$445.64       1       1,434       \$59.27       0       -	E. Gwillimbury	1	6,509	\$88.34	0	-	-	0	-	-	0	-	-	1	6,509	\$88.34
Markharm       4       7,756       \$226.60       2       1,402       \$33.14       1       2,480       \$204.64       1       3,874       \$212.96       0       -       -         Newmarket       0       -       -       0       -       -       0       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0 <td>Georgina</td> <td>1</td> <td>9,000</td> <td>\$83.33</td> <td>0</td> <td>-</td> <td>-</td> <td>0</td> <td>-</td> <td>-</td> <td>0</td> <td>-</td> <td>-</td> <td>1</td> <td>9,000</td> <td>\$83.33</td>	Georgina	1	9,000	\$83.33	0	-	-	0	-	-	0	-	-	1	9,000	\$83.33
Newmarket       0       -       1       1       3       3       0       -       1       1       3       0       -       1       1       3       0       -       1 <th1< th="">       1       <th1< th=""> <th1< t<="" td=""><td>King</td><td>0</td><td>-</td><td>-</td><td>0</td><td>-</td><td>-</td><td>0</td><td>-</td><td>-</td><td>0</td><td>-</td><td>-</td><td>0</td><td>-</td><td>-</td></th1<></th1<></th1<>	King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill       3       2,264       \$200.92       2       830       \$445.64       1       1,434       \$59.27       0       -       1       8,000       \$51.55         Whitchurch-Stouffville       1       2,400       \$378.33       0       -       2       2,386       \$396.66       0       -       -       1       8,000       \$51.55         Whitchurch-Stouffville       1       2,400       \$378.33       0       -       7       0       -       7       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -	Markham	4	7,756	\$226.60	2	1,402	\$303.14	1	2,480	\$204.64	1	3,874	\$212.96	0	-	-
Vaughan       3       10,386       \$153.57       0       -       1       2,000       \$378.33       0       -       1       2,000       \$378.33       0       -       1       2,000       \$378.33       0       -       1       2,000       \$378.33       0       -       1       2,000       \$378.33       0       -       1       2,000       \$378.33       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       0       -       -       0       -       1       3,025       \$128.94       0       -       -       0       -       1       3,025       \$128.94       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       <	Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitchurch-Stouffville         1         2,400         \$378.33         0         -         1         2,400         \$378.33         0         -         0         -         1           Ajax         0         -         -         0         -         -         0         -         0         -         0         -         -         0 </td <td>Richmond Hill</td> <td>3</td> <td>2,264</td> <td>\$200.92</td> <td>2</td> <td>830</td> <td>\$445.64</td> <td>1</td> <td>1,434</td> <td>\$59.27</td> <td>0</td> <td>-</td> <td>-</td> <td>0</td> <td>-</td> <td>-</td>	Richmond Hill	3	2,264	\$200.92	2	830	\$445.64	1	1,434	\$59.27	0	-	-	0	-	-
A         8,597         \$100         -         -         3         5,572         \$223.62         1         3,025         \$128.94         0         -         -         -         -         0         -         0         -         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -         0         -	Vaughan	3	10,386	\$153.57	0	-	-	2	2,386	\$396.06	0	-	-	1	8,000	\$81.25
Ajax       0       -       0       -       0       -       0       -       0       -       0       -       -         Brock       1       2,012       \$160.54       0       -       -       1       2,012       \$160.54       0       -       -       0       -       <	Whitchurch-Stouffville	1	2,400	\$378.33	0	-	-	1	2,400	\$378.33	0	-	-	0	-	-
Ajax       0       -       0       -       0       -       0       -       0       -       0       -       -         Brock       1       2,012       \$160.54       0       -       -       1       2,012       \$160.54       0       -       -       0       -       <	Durham Region	4	8,597	\$190.31	0	-	-	3	5,572	\$223.62	1	3,025	\$128.94	0	-	-
Brock       1       2,012       \$160.54       0       -       1       2,012       \$160.54       0       -       0       -       0       -       0       -       0       -       0       -       0       -       1       3,025       \$128.94       0       -       0       -       0       -       1       3,025       \$128.94       0       -       -       0       -       1       3,025       \$128.94       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0	-	0	-	-	0	-	-	0	-		0	-	-	0	-	-
Oshawa       0       -       -       0 <td></td> <td>1</td> <td>2,012</td> <td>\$160.54</td> <td>0</td> <td>-</td> <td>-</td> <td>1</td> <td>2,012</td> <td>\$160.54</td> <td>0</td> <td>-</td> <td>-</td> <td>0</td> <td>-</td> <td>-</td>		1	2,012	\$160.54	0	-	-	1	2,012	\$160.54	0	-	-	0	-	-
Oshawa       0       -       -       0       -       0       -       0       -       0 <td>Clarington</td> <td>1</td> <td>3,025</td> <td>\$128.94</td> <td>0</td> <td>-</td> <td>-</td> <td>0</td> <td>-</td> <td>-</td> <td>1</td> <td>3,025</td> <td>\$128.94</td> <td>0</td> <td>-</td> <td>-</td>	Clarington	1	3,025	\$128.94	0	-	-	0	-	-	1	3,025	\$128.94	0	-	-
Scuog       2       3,560       \$259.27       0       -       2       3,560       \$259.27       0       -       -       0       -       -       0       -       -       0       -       0       -       -       0       0       -       0       0<	-	0	-	_	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge       0       -       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       0       -       0       0<	Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge       0       -       -       0<	, , , , , , , , , , , , , , , , , , ,	2	3,560	\$259.27	0	-	-	2	3,560	\$259.27	0	-	-	0	-	-
White       0       -       0       -       0       -       0       -       0       -       0       -       -       00       -       00       -       -       00       -       -       00       -       -       00       -       -       00       -       -       00       -       -       00       -       -       00       -       00       -       1 <td></td> <td>0</td> <td>-</td> <td>-</td>		0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       0       -       0 <th< td=""><td>-</td><td>0</td><td>-</td><td>-</td><td>0</td><td>-</td><td>-</td><td>0</td><td>-</td><td>-</td><td>0</td><td>-</td><td>-</td><td>0</td><td>-</td><td>-</td></th<>	-	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Orangeville       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       -       0       0       -       0 <th< td=""><td>Dufferin County</td><td>0</td><td>-</td><td>-</td><td>0</td><td>-</td><td>-</td><td>0</td><td>-</td><td>-</td><td>0</td><td>-</td><td>-</td><td>0</td><td>-</td><td>-</td></th<>	Dufferin County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio       0       -       -       0       -       -       0       -       -       00		0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio       0       -       -       0       -       -       0       -       -       00	Simcoe County	2	4,700	\$188.30	0	-	-	1	1,400	\$289.29	1	3,300	\$145.45	0	-	_
Bradford West Gwillimbury       1       1,400       \$289.29       0       -       1       1,400       \$289.29       0       -       -       0       - <th< td=""><td></td><td></td><td></td><td></td><td>-</td><td>-</td><td>-</td><td></td><td>•</td><td>-</td><td></td><td>•</td><td></td><td>-</td><td>-</td><td>-</td></th<>					-	-	-		•	-		•		-	-	-
Essa       0       -       0       -       0       -       0       -       -       0	,	1	1,400	\$289.29	0	-	-	1	1,400	\$289.29	0	-	-	0	-	-
Innisfil 0 0 0 0 0		0		-	0	-	-	0	-	-	0	-	-	0	-	-
		0	-	-		-	-		-	-	0	-	-	0	-	-
			3,300	\$145.45		-	-	-	-	-		3,300	\$145.45		-	-

#### SUMMARY OF COMMERCIAL/RETAIL SALES

#### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

#### **CITY OF TORONTO**

	Α	ll Transactio	ns	0 to 1	,000 Squar	e Feet	1.001 T	0 2,500 Squ	are Feet	Feet 2,501 TO 5,000 Square		are Feet	5.0	01+ Square	Feet
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	88	264,777	\$234.79	18	11,764	\$431.58	48	85,986	\$309.91	11	38,945	\$354.61	11	128,082	\$129.85
City of Toronto	37	132,959	\$285.98	6	3,291	\$426.83	21	35,227	\$437.03	4	14,657	\$545.13	6	79,784	\$165.87
Toronto West	9	19,010	\$470.75	0	_	-	7	11,389	\$287.47	2	7,621	\$744.65	0	-	-
Toronto W01	0		-	0	-	-	0		-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	4	10,704	\$347.91	0	-	-	3	6,206	\$169.03	1	4,498	\$594.71	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	1	1,668	\$419.66	0	-	-	1	1,668	\$419.66	0	-	-	0	-	-
Toronto W08	3	5,373	\$775.17	0	-	-	2	2,250	\$517.78	1	3,123	\$960.61	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,265	\$284.58	0	-	-	1	1,265	\$284.58	0	-	-	0	-	-
Toronto Central	17	49,700	\$393.50	3	1,610	\$522.80	9	15,388	\$676.58	1	3,850	\$440.26	4	28,852	\$229.07
Toronto C01	9	23,341	\$372.49	2	900	\$681.89	5	7,761	\$590.32	0	-	-	2	14,680	\$238.35
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	1	8,148	\$148.50	0	-	-	0	-	-	0	-	-	1	8,148	\$148.50
Toronto C04	1	1,700	\$352.94	0	-	-	1	1,700	\$352.94	0	-	-	0	-	-
Toronto C06	2	2,485	\$280.89	1	710	\$321.13	1	1,775	\$264.79	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	4	14,026	\$595.66	0	-	-	2	4,152	\$1,146.33	1	3,850	\$440.26	1	6,024	\$315.41
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	11	64,249	\$148.14	3	1,681	\$334.92	5	8,450	\$202.37	1	3,186	\$194.60	2	50,932	\$130.08
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	2,100	\$380.95	0	-	-	1	2,100	\$380.95	0	-	-	0	-	-
Toronto E04	3	40,870	\$127.11	0	-	-	1	2,100	\$202.38	1	3,186	\$194.60	1	35,584	\$116.63
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	4	4,550	\$111.65	1	300	\$76.67	3	4,250	\$114.12	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	1	15,348	\$161.26	0	-	-	0	-	-	0	-	-	1	15,348	\$161.26
Toronto E11	2	1,381	\$391.02	2	1,381	\$391.02	0	-	-	0	-	-	0	-	-

#### SUMMARY OF COMMERCIAL/RETAIL SALES - CONDOMINIUM BREAKOUT TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

**CITY OF TORONTO** 

	A	l Transactio	ons	0 to 1	L,000 Squar	e Feet	1,001 T	O 2,500 Squ	are Feet	2,501 T	) 5,000 Squ	are Feet	5,00	)1+ Square	Feet
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	29	47,364	\$338.21	10	7,022	\$391.73	16	28,984	\$315.46	3	11,358	\$363.18	0	-	-
City of Toronto	14	21,934	\$452.00	5	2,881	\$347.69	7	11,369	\$494.11	2	7,684	\$428.81	0	-	-
Toronto West	3	7,946	\$453.06	0	-	-	2	3,448	\$268.27	1	4,498	\$594.71	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	6,278	\$461.93	0	-	-	1	1,780	\$126.40	1	4,498	\$594.71	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	1	1,668	\$419.66	0	-	-	1	1,668	\$419.66	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	7	9,121	\$562.57	2	1,200	\$365.58	5	7,921	\$592.41	0	-	-	0	-	-
Toronto C01	5	6,001	\$673.75	1	490	\$430.00	4	5,511	\$695.43	0	-	-	0	-	-
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C06	1	710	\$321.13	1	710	\$321.13	0	-	-	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	1	2,410	\$356.85	0	-	-	1	2,410	\$356.85	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0		-
Toronto East	4	4,867	\$243.07	3	1,681	\$334.92	0	-	-	1	3,186	\$194.60	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	1	3,186	\$194.60	0	-	-	0	-	-	1	3,186	\$194.60	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	300	\$76.67	1	300	\$76.67	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	2	1,381	\$391.02	2	1,381	\$391.02	0	-	-	0	-	-	0	-	-

#### SUMMARY OF COMMERCIAL/RETAIL SALES - OTHER TYPES BREAKOUT TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

#### **CITY OF TORONTO**

	All Transactions		ns	0 to 1	,000 Squar	e Feet	1,001 T	ว 2,500 Sqเ	are Feet	2,501 T	<b>0 5,000 Squ</b>	are Feet	5,0	01+ Square	Feet
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	59	217,413	\$212.26	8	4,742	\$490.59	32	57,002	\$307.09	8	27,587	\$351.08	11	128,082	\$129.85
City of Toronto	23	111,025	\$253.19	1	410	\$982.93	14	23,858	\$409.83	2	6,973	\$673.31	6	79,784	\$165.87
Toronto West	6	11,064	\$483.46	0	-	-	5	7,941	\$295.81	1	3,123	\$960.61	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	2	4,426	\$186.17	0	-	-	2	4,426	\$186.17	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	3	5,373	\$775.17	0	-	-	2	2,250	\$517.78	1	3,123	\$960.61	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	1	1,265	\$284.58	0	-	-	1	1,265	\$284.58	0	-	-	0	-	-
Toronto Central	10	40,579	\$355.50	1	410	\$982.93	4	7,467	\$765.86	1	3,850	\$440.26	4	28,852	\$229.07
Toronto C01	4	17,340	\$268.22	1	410	\$982.93	1	2,250	\$332.89	0	-	-	2	14,680	\$238.35
Toronto C02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C03	1	8,148	\$148.50	0	-	-	0	-	-	0	-	-	1	8,148	\$148.50
Toronto C04	1	1,700	\$352.94	0	-	-	1	1,700	\$352.94	0	-	-	0	-	-
Toronto C06	1	1,775	\$264.79	0	-	-	1	1,775	\$264.79	0	-	-	0	-	-
Toronto C07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C08	3	11,616	\$645.21	0	-	-	1	1,742	\$2,238.29	1	3,850	\$440.26	1	6,024	\$315.41
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	7	59,382	\$140.36	0	-	-	5	8,450	\$202.37	0	-	-	2	50,932	\$130.08
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	1	2,100	\$380.95	0	-	-	1	2,100	\$380.95	0	-	-	0	-	-
Toronto E04	2	37,684	\$121.40	0	-	-	1	2,100	\$202.38	0	-	-	1	35,584	\$116.63
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	3	4,250	\$114.12	0	-	-	3	4,250	\$114.12	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E10	1	15,348	\$161.26	0	-	-	0	-	-	0	-	-	1	15,348	\$161.26
Toronto E11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

#### SUMMARY OF OFFICE SALES

#### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

#### **ALL TREB AREAS**

	All Transactions		0 to 1	,000 Squar	e Feet	1.001 T(	) 2,500 Squ	are Feet	2.501 T	) 5,000 Squ	are Feet	5.0	01+ Square	Feet	
	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF	# Trans.	Sq. Ft.	\$/SF
TREB Total	36	220,352	\$186.89	8	6,594	\$246.44	12	20,566	\$290.50	10	34,811	\$326.06	6	158,381	\$140.37
Halton Region	1	2,497	\$180.22	0	_	-	1	2,497	\$180.22	0	_	_	0		
Burlington	0	2,437	3100.22 -	0	-	-	0	- 2,457	3100.22 -	0		-	0	-	
Halton Hills	0	_	_	0	_	_	0	_	_	0	_	_	0	_	_
Milton	0	-		0	-		0	-		0	-	-	0		
Oakville	1	2,497	\$180.22	0	-	-	1	2,497	\$180.22	0	-	-	0	-	-
Peel Region	9	39,580	\$196.89	2	1,746	\$168.96	2	2,704	\$179.36	4	14,305	\$212.90	1	20,825	\$190.52
Brampton	2	3,946	\$143.82	1	746	\$167.56	0	-	-	1	3,200	\$138.28	0	-	-
Caledon	0	-	-	0	-	-	0	-	_	0	-	-	0	_	_
Mississauga	7	35,634	\$202.77	1	1,000	\$170.00	2	2,704	\$179.36	3	11,105	\$234.40	1	20,825	\$190.52
City of Toronto	15	34,746	\$401.15	4	3,099	\$256.53	5	9,215	\$427.40	5	16,632	\$449.74	1	5,800	\$297.41
West	1	619	\$145.40	1	619	\$145.40	0	-	-	0	-		0	-	-
Central	11	30,439	\$425.31	1	800	\$437.50	4	7,207	\$470.51	5	16,632	\$449.74	1	5,800	\$297.41
East	3	3,688	\$244.71	2	1,680	\$211.31	1	2,008	\$272.66	0	-	-	0	-	-
York Region	10	135,029	\$133.76	2	1,749	\$305.89	4	6,150	\$179.02	1	3,874	\$212.96	3	123,256	\$126.57
Aurora	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	_	_	0	-	_	0	-	_	0	-	_	0	_	_
Georgina	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
King	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Markham	3	66,257	\$140.51	0	-	-	1	1,396	\$275.79	1	3,874	\$212.96	1	60,987	\$132.82
Newmarket	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Richmond Hill	2	1,749	\$305.89	2	1,749	\$305.89	0	-	-	0	-	-	0	-	-
Vaughan	3	64,421	\$122.30	0	-	-	1	2,152	\$176.12	0	-	-	2	62,269	\$120.45
Whitchurch-Stouffville	2	2,602	\$129.52	0	-	-	2	2,602	\$129.52	0	-	-	0	-	-
Durham Region	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Ajax	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Brock	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Clarington	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Pickering	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Scugog	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Whitby	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Dufferin County	1	8,500	\$110.59	0	-	-	0	-	-	0	-	-	1	8,500	\$110.59
Orangeville	1	8,500	\$110.59	0	-	-	0	-	-	0	-	-	1	8,500	\$110.59
Simcoe County	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
New Tecumseth	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-

#### SUMMARY OF OFFICE SALES

#### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

#### **CITY OF TORONTO**

	Α	All Transactions		0 to 1	,000 Squar	e Feet	1,001 T	0 2,500 Squ	are Feet	2,501 T	O 5,000 Squ	are Feet	5,0	01+ Square	Feet
	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net	# Trans.	Sq. Ft.	\$/SF Net
TREB Total	36	220,352	\$186.89	8	6,594	\$246.44	12	20,566	\$290.50	10	34,811	\$326.06	6	158,381	\$140.37
City of Toronto	15	34,746	\$401.15	4	3,099	\$256.53	5	9,215	\$427.40	5	16,632	\$449.74	1	5,800	\$297.41
Toronto West	1	619	\$145.40	1	619	\$145.40	0	-	-	0	-	-	0	-	-
Toronto W01	1	619	\$145.40	1	619	\$145.40	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto Central	11	30,439	\$425.31	1	800	\$437.50	4	7,207	\$470.51	5	16,632	\$449.74	1	5,800	\$297.41
Toronto C01	1	4,018	\$746.64	0	-	-	0	-	-	1	4,018	\$746.64	0	-	-
Toronto C02	3	8,260	\$378.93	0	-	-	1	2,500	\$560.00	2	5,760	\$300.35	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C04	1	5,800	\$297.41	0	-	-	0	-	-	0	-	-	1	5,800	\$297.41
Toronto C06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C07	1	1,700	\$592.35	0	-	-	1	1,700	\$592.35	0	-	-	0	-	-
Toronto C08	1	2,589	\$386.25	0	-	-	0	-	-	1	2,589	\$386.25	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C10	1	1,730	\$441.04	0	-	-	1	1,730	\$441.04	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C12	1	1,277	\$173.06	0	-	-	1	1,277	\$173.06	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto C14	2	5,065	\$414.61	1	800	\$437.50	0	-	-	1	4,265	\$410.32	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto East	3	3,688	\$244.71	2	1,680	\$211.31	1	2,008	\$272.66	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E07	1	841	\$249.70	1	841	\$249.70	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E09	1	839	\$172.82	1	839	\$172.82	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-	0	-	-	0	-	-
Toronto E11	1	2,008	\$272.66	0	-	-	1	2,008	\$272.66	0	-	-	0	-	-

### SUMMARY OF LAND SALES

#### TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

#### **ALL TREB AREAS**

	ļ	Il Transact	ions		0 to 3 Acr	es	3+ Acres		
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	16	557.64	\$63,781	6	5.08	\$1,432,409	10	552.56	\$51,193
Halton Region	4	31.34	\$213,784	1	1.50	\$820,000	3	29.84	\$183,311
Burlington	0	-	-	0	-	-	0	-	-
Halton Hills	1	5.00	\$122,000	0	-	-	1	5.00	\$122,000
Milton	2	24.84	\$195,652	0	-	-	2	24.84	\$195,652
Oakville	1	1.50	\$820,000	1	1.50	\$820,000	0	-	-
Peel Region	2	12.00	\$156,419	1	0.04	\$18,338,408	1	11.96	\$95,903
Brampton	0	-	-	0	-	-	0	-	-
Caledon	1	11.96	\$95,903	0	-	-	1	11.96	\$95,903
Mississauga	1	0.04	\$18,338,408	1	0.04	\$18,338,408	0	-	-
City of Toronto	3	0.54	\$9,529,268	3	0.54	\$9,529,268	0	-	-
West	1	0.30	\$1,566,667	1	0.30	\$1,566,667	0	-	-
Central	2	0.24	\$19,378,325	2	0.24	\$19,378,325	0	-	-
East	0	-	-	0	-	-	0	-	-
York Region	2	96.15	\$84,295	0	-	-	2	96.15	\$84,295
Aurora	0	-	-	0	-	-	0	-	-
E. Gwillimbury	0	-	-	0	-	-	0	-	-
Georgina	0	-	-	0	-	-	0	-	-
King	1	9.82	\$69,246	0	-	-	1	9.82	\$69,246
Markham	0	-	-	0	-	-	0	-	-
Newmarket	0	-	-	0	-	-	0	-	-
Richmond Hill	0	-	-	0	-	-	0	-	-
Vaughan	1	86.33	\$86,007	0	-	-	1	86.33	\$86,007
Whitchurch-Stouffville	0	-	-	0	-	-	0	-	-
Durham Region	4	362.61	\$34,100	1	3.00	\$50,000	3	359.61	\$33,967
Ajax	0	-	-	0	-	-	0	-	-
Brock	1	3.00	\$50,000	1	3.00	\$50,000	0	-	-
Clarington	0	-	-	0	-	-	0	-	-
Oshawa	0	-	-	0	-	-	0	-	-
Pickering	1	4.23	\$50,827	0	-	-	1	4.23	\$50,827
Scugog	0	-	-	0	-	-	0	-	-
Uxbridge	0	-	-	0	-	-	0	-	-
Whitby	2	355.38	\$33,767	0	-	-	2	355.38	\$33,767
Dufferin County	0	-	-	0	-	-	0	-	-
Orangeville	0	-	-	0	-	-	0	-	-
Simcoe County	1	55.00	\$24,545	0	-	-	1	55.00	\$24,545
Adjala-Tosorontio	0	-	-	0	-	-	0	-	-
Bradford West Gwillimbury	0	-	-	0	-	-	0	-	-
Essa	0	-	-	0	-	-	0	-	-
Innisfil	0	-	-	0	-	-	0	-	-
New Tecumseth	1	55.00	\$24,545	0	-	-	1	55.00	\$24,545

#### SUMMARY OF LAND SALES TRANSACTIONS COMPLETED WITH PRICING DISCLOSED

#### **CITY OF TORONTO**

	Д	ll Transact	ions		0 to 3 Acr	es		3+ Acres	
	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre	# Trans.	Acres	\$/Acre
TREB Total	16	557.64	\$63,781	6	5.08	\$1,432,409	10	552.56	\$51,193
City of Toronto	3	0.54	\$9,529,268	3	0.54	\$9,529,268	0	-	-
Toronto West	1	0.30	\$1,566,667	1	0.30	\$1,566,667	0	-	-
Toronto W01	0	-	-	0	-	-	0	-	-
Toronto W02	0	-	-	0	-	-	0	-	-
Toronto W03	0	-	-	0	-	-	0	-	-
Toronto W04	0	-	-	0	-	-	0	-	-
Toronto W05	1	0.30	\$1,566,667	1	0.30	\$1,566,667	0	-	-
Toronto W06	0	-	-	0	-	-	0	-	-
Toronto W07	0	-	-	0	-	-	0	-	-
Toronto W08	0	-	-	0	-	-	0	-	-
Toronto W09	0	-	-	0	-	-	0	-	-
Toronto W10	0	-	-	0	-	-	0	-	-
Toronto Central	2	0.24	\$19,378,325	2	0.24	\$19,378,325	0	-	-
Toronto C01	0	-	-	0	-	-	0	-	-
Toronto C02	1	0.10	\$39,219,688	1	0.10	\$39,219,688	0	-	-
Toronto C03	0	-	-	0	-	-	0	-	-
Toronto C04	0	-	-	0	-	-	0	-	-
Toronto C06	0	-	-	0	-	-	0	-	-
Toronto C07	1	0.15	\$6,465,938	1	0.15	\$6,465,938	0	-	-
Toronto C08	0	-	-	0	-	-	0	-	-
Toronto C09	0	-	-	0	-	-	0	-	-
Toronto C10	0	-	-	0	-	-	0	-	-
Toronto C11	0	-	-	0	-	-	0	-	-
Toronto C12	0	-	-	0	-	-	0	-	-
Toronto C13	0	-	-	0	-	-	0	-	-
Toronto C14	0	-	-	0	-	-	0	-	-
Toronto C15	0	-	-	0	-	-	0	-	-
Toronto East	0	-	-	0	-	-	0	-	-
Toronto E01	0	-	-	0	-	-	0	-	-
Toronto E02	0	-	-	0	-	-	0	-	-
Toronto E03	0	-	-	0	-	-	0	-	-
Toronto E04	0	-	-	0	-	-	0	-	-
Toronto E05	0	-	-	0	-	-	0	-	-
Toronto E06	0	-	-	0	-	-	0	-	-
Toronto E07	0	-	-	0	-	-	0	-	-
Toronto E08	0	-	-	0	-	-	0	-	-
Toronto E09	0	-	-	0	-	-	0	-	-
Toronto E10	0	-	-	0	-	-	0	-	-
Toronto E11	0	-	-	0	-	-	0	-	-

#### **TREB Commercial Network**



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### **Glossary of Terms**

Net Lease: A leasing agreement whereby the tenant pays the rent and certain expenses connected with the leased premises.

Average Square Foot Net: Average of lease rates reported on a per square foot net basis broken down by type and geography. Industrial: Buildings or space within a building designated for industrial uses.

Commercial/Retail: Buildings or space within a building designated for commercial/retail uses. Excludes office space/buildings.

Office: Buildings or space designated office uses.

Commercial Realty Watch, First Quarter 2014