Condo Market Report

For All TRREB Member Inquiries: 416-443-8152 For All Media/Public Inquiries: 416-443-8139



2024 Q4

Economic Indicators

Real GDP Growth								
Q3	2024	1.0% 🔻						
Toronto Emplo	yment Gr	owth						
December	2024	2.5%						
Toronto Unem	ployment	Rate (SA)						
December	2024	8.4%						
Inflation (Yr./Y	r. CPI Gro	wth)						
January	2025	1.9% 🔺						
Bank of Canad	a Overnig	ht Rate						
February	2025	3.0% —						
Prime Rate								
February	2025	5.2% 🔻						
Mortgage Rate	s Ja	anuary 2025						
1 Year	-	7.24%						
3 Year	—	6.54%						
5 Year	-	6.49%						

Sources and Notes

i - Statistics Canada, Quarter-over-quarter growth, annualized.

ii - Statistics Canada, Year-over-year growth for the most recently reported month.

 iii - Bank of Canada, Rate from most recent Bank of Canada announcement.
iv - Bank of Canada, Rates for most recently completed month.

TRREB Releases 2024 Q4 Condo Market Statistics

Greater Toronto Ontario Area (GTA) condominium apartment buyers benefitted from improved affordability in the fourth quarter of 2024. A well supplied marketplace provided buyers with substantial negotiating power, which saw the average selling price trend lower. Borrowing costs also trended lower as we moved through 2024, including two oversized 50 basis point cuts on the part of the Bank of Canada to end off the year. Lower prices and lower borrowing costs translated into more affordable monthly payments, especially for first-time buyers.

Consumer polling over the past two years suggested that average rents have reached the point where many renters are seriously considering the purchase of their first home. With interest rates expected to be cut even further through the spring of 2025, look for condominium apartment demand to increase in the months ahead. Even as demand picks up, it will take time to absorb the large amount of standing inventory. As a result, condominium apartment price growth is expected to be somewhat muted in 2025.

Total GTA condominium apartment sales amounted to 4,307 in the fourth quarter of 2024. This result was up by 25.5 per cent compared to the fourth quarter of 2023. This year-overyear increase points to the positive improvement in affordability over the past year.

There were 6,450 active condominium apartment listings in the GTA marketplace at the end of 2024, representing a 43 per cent increase compared to the end of 2023. The year-overyear increase in inventory outpaced the increase in sales, providing buyers with more choice.

The average condo selling price in Q4 2024 was \$689,198 – down by 1.6 per cent compared to Q4 2023. The average selling price in the City of Toronto, which accounted for two-thirds of Q4 condo sales, was \$717,226 – down only slightly compared to the same period a year earlier.

Condominium Apartment Market Summary

	2024	4 Q4	2023 Q4		
	Sales	Average Price	Sales	Average Price	
TRREB Total	4,307	\$689,198	3,432	\$700,735	
Halton	281	\$696,112	195	\$747,214	
Peel	427	\$583,932	342	\$620,027	
Toronto	2,891	\$717,226	2,332	\$718,452	
York	559	\$660,833	449	\$682,089	
Durham	122	\$545,476	98	\$574,832	
Other Areas	27	\$517,704	16	\$571,563	

TRREB MLS® Sales Activity



TRREB MLS® Average Price



Year-Over-Year Summary

	2024	2023	% Chg
Sales	4,307	3,432	25.5%
New Listings	10,677	9,766	9.3%
Active Listings	6,450	4,517	42.8%
Average Price	\$689,198	\$700,735	-1.6%
Avg. LDOM	37	30	23.3%

SUMMARY OF CONDOMINIUM APARTMENT TRANSACTIONS

ALL TRREB AREAS

2024 Q4

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SP/LP	Avg. LDOM
All TRREB Areas	4,307	\$2,968,377,387	\$689,198	\$610,000	10,677	6,450	98%	37
lalton Region	281	\$195,607,448	\$696,112	\$610,000	737	457	97%	45
urlington	115	\$78,044,108	\$678,644	\$570,000	263	161	97%	45
alton Hills	10	\$6,946,000	\$694,600	\$641,250	21	13	98%	41
lilton	52	\$32,829,007	\$631,327	\$625,000	129	65	98%	38
akville	104	\$77,788,333	\$747,965	\$621,500	324	218	97%	48
eel Region	427	\$249,339,037	\$583,932	\$552,000	1,300	803	98%	38
ampton	72	\$37,287,600	\$517,883	\$495,000	260	182	97%	44
aledon	0				4	2		
ississauga	355	\$212,051,437	\$597,328	\$563,500	1,036	619	98%	36
ty of Toronto	2,891	\$2,073,498,953	\$717,226	\$622,000	6,935	4,222	98%	35
pronto West	598	\$393,516,995	\$658,055	\$590,000	1,408	823	98%	35
pronto Central	1,881	\$1,433,138,298	\$761,902	\$650,000	4,634	2,887	98%	36
pronto East	412	\$246,843,660	\$599,135	\$535,000	893	512	99%	34
ork Region	559	\$369,405,864	\$660,833	\$625,000	1,323	738	98%	39
Jrora	17	\$11,742,400	\$690,729	\$637,000	33	14	97%	34
ast Gwillimbury	1	\$499,000	\$499,000	\$499,000	0	0	98%	31
eorgina	1	\$475,000	\$475,000	\$475,000	6	5	95%	34
ng	6	\$4,298,354	\$716,392	\$737,677	15	12	99%	46
arkham	170	\$117,037,224	\$688,454	\$657,944	390	202	99%	36
ewmarket	19	\$11,295,500	\$594,500	\$555,000	30	15	97%	59
chmond Hill	115	\$72,682,988	\$632,026	\$615,000	240	143	98%	37
aughan	223	\$145,965,898	\$654,556	\$610,000	590	334	98%	40
ouffville	7	\$5,409,500	\$772,786	\$790,000	19	13	97%	69
urham Region	122	\$66,548,085	\$545,476	\$522,500	296	151	98%	33
ax	11	\$7,118,400	\$647,127	\$510,000	29	12	97%	34
rock	0				0	0		
arington	19	\$9,888,400	\$520,442	\$499,900	47	26	97%	31
shawa	32	\$13,730,399	\$429,075	\$414,950	86	46	98%	40
ckering	39	\$23,329,986	\$598,205	\$565,000	85	37	99%	27
cugog	0				0	0		
kbridge	7	\$3,761,500	\$537,357	\$500,000	7	2	94%	50
hitby	14	\$8,719,400	\$622,814	\$619,950	42	28	98%	23
ufferin County		\$3,156,000	\$450,857	\$480,000	13	12	99%	47
angeville	7	\$3,156,000	\$450,857	\$480,000	13	12	99%	47
mcoe County	20	\$10,822,000	\$541,100	\$532,500	73	67	97%	33
djala-Tosorontio	0				0	0		
radford	1	\$490,000	\$490,000	\$490,000	4	4	98%	43
ssa	0				0	0		
nisfil	10	\$5,188,000	\$518,800	\$532,500	56	55	96%	43
lew Tecumseth	9	\$5,144,000	\$571,556	\$615,000	13	8	99%	22

2

SUMMARY OF CONDOMINIUM APARTMENT TRANSACTIONS

City of Toronto

2024 Q4

Dip of rowther Dip of rowther Transh MiddSea 19 (2) (2) (4) (4) (5) (5) (5) (5) (5) (5) (5) (5) (5) (5		Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SP/LP	Avg. LDOM
Transb6699100 16 0809456.959100.0014.690.23915956Taunb Wei47833.394.41880.033717.50077490.0523Tarmb Wei22812.286.64858.627357.000390.0100523Tarmb Wei5122.255.60855.277845.5001390.0105.297.036Tarmb Wei5122.255.60859.77850.00300.0112.297.036Tarmb Wei11813.470.00869.00360.0030112.297.036Tarmb Wei11813.470.00869.00350.003610096.036Tarmb Wei11813.470.00869.00350.0010096.096.036Tarmb Wei11813.470.00869.00460.03010096.03636Tarmb Wei13815.558.80371.02435.0013331.096.0363636Tarmb Wei13845.98371.02850.0043.42.82760.0363636Tarmb Wei13845.98370.01850.0045.4108.036 <td>All TRREB Areas</td> <td>4,307</td> <td>\$2,968,377,387</td> <td>\$689,198</td> <td>\$610,000</td> <td>10,677</td> <td>6,450</td> <td>98%</td> <td>37</td>	All TRREB Areas	4,307	\$2,968,377,387	\$689,198	\$610,000	10,677	6,450	98%	37
Torvite Virtual Torvite Virtual Torvite Virtual Torvite Virtual Virtu	City of Toronto	2,891	\$2,073,498,953	\$717,226	\$622,000	6,935	4,222	98%	35
Toronh VO2425X384.415W039Y75009744100%23Toronh VO4215Y258645863.073545.001302299%31Toronh VO554522.255.005563.073545.0013014198%47Toronh VO554522.255.00556.67555.0013014198%47Toronh VO551557.687555.00540540100%32Toronh VO715513.497.00558.412550.0059100%9731Toronh VO8111515.055.88558.412550.0072509731Toronh VO8111515.055.88558.412550.00725198%36Toronh VO8111.81512.855.05558.412550.00725298%36Toronh VO8111.81512.856.05558.412550.0072.4108098%36Toronh VO8111.81512.856.05570.0572.4108098%3636Toronh VO83152.955.05570.0572.4108098%363636Toronh VO83152.955.05570.0510161100%363636Toronh VO832.955.05570.0552.0520613636363636363636363636363636363636	Toronto West	598	\$393,516,995	\$658,055	\$590,000	1,408	823	98%	35
Increme W033 22 912 2005 664 955 000 957 000 36 22 969 97 Taruho W04 51 922 255 00 555 827 555 827 555 80 132 80 100% 31 Taruho W05 514 927 465 504 550 807 555 800 132 80 100% 42 Taruho W07 15 813 4000 560 000 560 36 35 100% 54 Taruho W07 15 813 4000 560 000 560 36 97 97 50 Taruho W08 171 811 405 6988 550 000 72 60 96% 47 Taruho W10 33 \$17,0160 553 000 164 287 66 97 60 96% 46 Taruho W10 433 \$17,0160 570,041 581,000 164 183 96% 46 Taruho M10 918 \$18,00,833 570,040 91 91 97 30	Toronto W01	47	\$33,389,300	\$710,411	\$700,000	124	82	99%	30
Transb Wold51528.283,000558.627\$45.00013980102%91Transb Wold54527.48,590537.8,677557.0.0034016297%55Transb Wold1551.3.497.000588.800580.0005336100%24Transb Wold17511.3.497.0005863.184590.000533610898%36Transb Wold131515.595.888550.0004482.888633197%23Transb Wold33\$17.701.000583.4123650.0004.6241.00099%36Transb Wold4345455.955.988576.0004.6241.00099%36Transb Wold4345451.883.912.88576.0001.6241.00099%36Transb Contral4345491.188.487\$72.411584.500975497%38Transb Cold3653.18.138.98\$75.05123660.000161410100%38Transb Cold3653.28.827570.05123660.00016116495%35Transb Cold3653.28.837570.05123660.00016116496%36Transb Cold11458.28.3387570.05123660.00016116495%35Transb Cold14458.48.876570.05123660.00016116496%36Transb Cold14658.12.88.97570.051236	Toronto W02	42	\$33,994,411	\$809,391	\$717,500	97	49	100%	23
Torneb W05 54 S27,465,40 S506,177 S52,800 135 94 98% 47 Torneb W06 132 S72,86,50 S75,867 S650,000 340 122 97% 35 Torneb W08 171 S113,467,007 S683,186 S500,000 350 188 98% 36 Torneb W08 171 S113,456,578 S683,186 S500,000 350 189 98% 36 Torneb W08 31 S17,711,000 S59,412 S550,000 4.644 2.697 99% 47 Torneb W10 33 S17,711,86,417 S78,53,01 5651,000 4.644 1.060 96% 48 Torneb C02 93 S14,488,817 S12,48,20 S960,000 2.64 1.83 06% 40 Torneb C04 30 S3,818,98 S170,134 S960,000 1.624 1.86 97% 35 Torneb C07 115 S81,478,78 S770,514 S960,500 2.15 121	Toronto W03	22	\$12,936,664	\$588,030	\$575,000	36	22	99%	37
Taronto Model1325972,86,505736,8674680,00034018297%35Taronto Mod116513,447,0005803,1085800,000533595%95%95Toronto Mod31515,656,8685800,0035492,888533197%928Toronto Mod130515,656,8685900,0054492,888533197%926Toronto Mod140514,453,812,200553,1215550,0004,6342,2370,31553Toronto Mod6435441,888,47757,53,015661,0001,6241,80096%36Toronto Col6435441,888,47751,23,2303800,00026418396%96%Toronto Col3652,50,55,00525,64234550,00010161100%36Toronto Col3952,01,500555,4234550,000216212100%36Toronto Col3952,01,500555,4234550,000216214100%36Toronto Col3952,01,500555,423350,00021621296%36Toronto Col3952,01,500555,423350,00021621296%36Toronto Col3952,01,500555,423350,00021621621696%36Toronto Col3952,01,500555,423356,00021621696%3636Toronto Col3	Toronto W04	51	\$28,235,000	\$553,627	\$545,000	139	80	100%	31
Toende N07 15 \$13,407,000 \$890,800 \$650,000 53 36 100% 24 Toende N08 171 \$113,40,077 \$833,188 \$550,000 550 198 98% 58 Toende N09 31 \$15,506,888 \$503,003 \$42,828 53 31 97% 20 Toende N01 33 \$17,70,00 \$539,412 \$550,000 72 50 99% 47 Toende Contract 643 \$431,82,828 \$71,800 \$850,000 1,624 1,680 96% 40 Toende Contract 643 \$25,935,500 \$72,4450 \$960,000 254 103 96% 40 Toende Co1 643 \$22,935,500 \$72,445 \$760,673 114 96,000 46 49 96% 40 Toende Co3 39 \$22,261,307 \$572,486 \$560,000 1,012 664 96% 35 Toende Co3 39 \$22,363,877,676,000 \$10,14 \$960,000	Toronto W05	54	\$27,495,540	\$509,177	\$523,500	135	94	98%	47
Toronto W08 171 \$113,405,087 \$863,788 \$950,000 359 188 98% 38 Toronto W09 31 \$15,66,888 \$503,0693 \$422,880 53 31 97% 29 Toronto W10 33 \$17,701,000 \$53,600 72 50 99% 36 Toronto C01 643 \$441,88,47 \$73,301 \$55,000 1,624 1,600 98% 36 Toronto C01 643 \$441,88,47 \$73,301 \$55,000 1,624 1,600 98% 40 Toronto C03 36 \$25,05,00 \$720,431 \$641,000 97 54 97% 38 Toronto C04 30 \$31,81,89,88 \$1060,633 \$730,600 97 54 97% 38 Toronto C04 30 \$21,81,876 \$720,431 \$640,000 101 61 97% 38 Toronto C03 36 \$22,015,100 \$564,23 \$560,000 101 61 97% 35	Toronto W06	132	\$97,266,505	\$736,867	\$650,000	340	182	97%	35
Taronic M00 31 \$15,565,888 \$500,003 \$442,888 53 31 97% 29 Toronic M10 33 \$17,70,100 \$538,412 \$535,000 72 50 99% 47 Toronic Ortal 643 \$443,188,208 \$761,002 \$650,000 1.624 1,000 99% 68 Toronic Ortal 643 \$414,83,88,207 \$733,301 \$651,000 1.624 1,000 98% 68 Toronic Ortal 64 \$52,935,600 \$720,411 \$614 99% 68 68 Toronic Ortal 30 \$3181,888 \$1,680,633 \$760,440 69 49 99% 69 Toronic Ortal 30 \$31,88,887 \$766,612 \$560,000 101 61 100% 30 Toronic Ortal 39 \$22,051,500 \$565,670 1012 654 98% 53 Toronic Ortal 114 \$22,051,500 \$53,767,600 \$13,077 50 98% 56 <t< td=""><td>Toronto W07</td><td>15</td><td>\$13,497,000</td><td>\$899,800</td><td>\$650,000</td><td>53</td><td>35</td><td>100%</td><td>24</td></t<>	Toronto W07	15	\$13,497,000	\$899,800	\$650,000	53	35	100%	24
Toronto W10 33 \$17,701,800 \$538,6412 \$535,000 72 50 99% 47 Toronto Cotratal 1881 \$14,8313,832,892 \$741,1002 \$860,000 4.654 2.867 0.86% 36 Toronto Cotratal 4841 \$494,1188,447 \$76,301 \$661,000 1.624 1.060 0.96% 4.64 Toronto Cotra 33 \$114,838,217 \$12,34,820 \$980,000 2.54 1.83 9.96% 4.00 Toronto Cotra 36 \$25,95,500 \$72,0431 \$91,000 1.61 1.00% 3.06 Toronto Cotra 39 \$22,051,500 \$585,423 \$550,000 1.01 61 1.00% 3.06 Toronto Cotra 48 \$471,127,758 \$70,144 \$639,000 1.012 64 98% 3.65 Toronto Cotra 1.4 \$22,051,750 \$15,07,144 \$639,000 1.014 98% 3.66 Toronto Cotra 1.4 \$24,712,77,800 \$15,07,144 \$639,000 1	Toronto W08	171	\$113,405,087	\$663,188	\$590,000	359	198	98%	36
Taronto Central 1,831 \$1,433,138,298 \$761,902 \$650,000 4,834 2,837 98% 38 Taronto C01 643 \$941,488,447 \$763,901 \$865,000 1,624 1,060 98% 38 Taronto C02 93 \$14,438,317 \$1,234,820 \$890,000 254 183 99% 40 Taronto C03 36 \$25,935,500 \$720,431 \$614,500 97 54 97% 38 Taronto C04 30 \$311,83,886 \$10,00,633 \$70,040 69 49 96% 40 Taronto C04 30 \$312,0251,500 \$565,623 \$550,040 115 121 100% 38 Taronto C05 348 \$247,126,755 \$710,134 \$630,000 1,012 654 96% 35 Taronto C04 16 \$82,93,877 \$722,486 \$565,500 2,38 128 96% 35 Taronto C13 38 \$20,985,100 \$552,239 \$532,500 113	Toronto W09	31	\$15,595,888	\$503,093	\$492,888	53	31	97%	29
Toronto C01 643 \$491,188,647 \$763,001 \$851,000 1,624 1,060 98% 36 Toronto C02 93 \$14,4389,217 \$1,224,820 \$980,000 254 133 99% 40 Toronto C03 36 \$25,935,500 \$72,0431 \$814,500 97 54 97% 38 Toronto C04 30 \$31,818,886 \$1,060,633 \$780,040 69 49 96% 40 Toronto C05 39 \$22,011,500 \$556,423 \$550,000 101 61 100% 38 Toronto C06 39 \$22,471,28,785 \$710,134 \$630,000 1012 654 96% 35 Toronto C10 114 \$82,038,70 \$22,248 \$560,500 238 128 96% 35 Toronto C12 9 \$10,924,999 \$1,213,88 \$590,900 148 87 97% 36 Toronto C14 138 \$20,985,100 \$552,239 \$583,500 300 209 <td>Toronto W10</td> <td>33</td> <td>\$17,701,600</td> <td>\$536,412</td> <td>\$535,000</td> <td>72</td> <td>50</td> <td>99%</td> <td>47</td>	Toronto W10	33	\$17,701,600	\$536,412	\$535,000	72	50	99%	47
Toronb C02 93 \$114.838.217 \$1234.820 \$980.000 254 183 96% 40 Toronb C03 36 \$25,935.500 \$720.431 \$614.500 97 54 97% 38 Toronb C04 30 \$31,818.386 \$1,00.633 \$780.040 69 49 96% 40 Toronb C07 115 \$81,248.875 \$706.512 \$860.000 215 121 100% 38 Toronb C07 115 \$81,248.875 \$710.134 \$800.000 1.012 654 98% 35 Toronb C08 25 \$37.67.760 \$150.104 \$990.000 238 128 98% 35 Toronb C10 114 \$82.38.37 \$722.486 \$850.500 238 128 98% 35 Toronb C12 9 \$10.92.499 \$121.3889 \$999.99 17 11 96% 27 Toronb C13 64 \$43.646.223 \$681.972 \$640.000 148 67 97% <td>Toronto Central</td> <td>1,881</td> <td>\$1,433,138,298</td> <td>\$761,902</td> <td>\$650,000</td> <td>4,634</td> <td>2,887</td> <td>98%</td> <td>36</td>	Toronto Central	1,881	\$1,433,138,298	\$761,902	\$650,000	4,634	2,887	98%	36
Toronto C0336\$25,935,500\$720,431\$614,500975497%38Toronto C0430\$31,818,986\$1,060,633\$760,040694996%40Toronto C0539\$22,01,500\$565,423\$560,00010161100%30Toronto C0639\$22,01,500\$565,423\$560,00021561100%30Toronto C07115\$12,48,875\$700,512\$660,0001,01265498%35Toronto C08348\$247,126,785\$710,134\$630,0001,01265498%36Toronto C0925\$37,677,600\$1,607,104\$600,5002812898%35Toronto C1014\$82,938,387\$72,486\$660,50023612898%35Toronto C129\$1,024,999\$1,21,889\$999,999171196%27Toronto C1364\$14,042,134\$681,972\$640,0001488799%37Toronto C14151\$14,042,134\$688,82\$665,0003020998%34Toronto C151178\$143,446,223\$681,972\$633,50038020999%37Toronto C1491\$140,421,134\$688,82\$656,0003020998%34Toronto C1549\$39,260,300\$589,1231\$535,000833,5003097%30Toronto C1549\$39,260,300\$5	Toronto C01	643	\$491,188,647	\$763,901	\$651,000	1,624	1,060	98%	36
Toronto C0430\$31,818,986\$1,060,633\$780,040694996%40Toronto C0639\$22,051,500\$666,423\$560,00010161100%30Toronto C07115\$81,248,875\$706,512\$660,000215121100%38Toronto C08348\$24,716,785\$710,134\$630,0001.01266498%35Toronto C092.5\$37,677,600\$15,07,104\$990,000462198%36Toronto C10114\$82,363,387\$72,2468\$650,50023812898%35Toronto C129\$10,924,999\$1,213,889\$999,999171196%27Toronto C1364\$43,646,223\$661,972\$640,0001488797%36Toronto C14151\$104,021,194\$688,882\$665,00032018399%37Toronto C1364\$113,11286\$677,965\$633,50038020999%37Toronto C14151\$104,021,194\$688,882\$665,00038020999%34Toronto C1364\$113,11286\$677,965\$535,00038020999%34Toronto C14151\$14,021,194\$688,827\$545,00036030099%34Toronto C1530,00,7638\$859,477\$649,000763097%30Toronto C25\$30,00,7638\$859,477\$649,	Toronto C02	93	\$114,838,217	\$1,234,820	\$980,000	254	183	96%	40
Toronto C0639\$22,051,500\$565,423\$550,00010161100%30Toronto C07115\$81,248,875\$706,512\$660,000215121100%38Toronto C08348\$247,126,785\$710,134\$630,0001.01265498%36Toronto C0925\$37,077,000\$11,677,100\$190,000462198%36Toronto C10114\$82,30,387\$72,486\$650,50023812898%35Toronto C1138\$20,985,100\$552,239\$532,500113666101%29Toronto C129\$10,924,999\$11,21,3889\$989,999171196%36Toronto C135104,021,194\$688,882\$66,000320183399%37Toronto C14151\$104,021,194\$688,882\$665,000320183399%34Toronto C15176\$119,311,286\$677,905\$633,50038020999%34Toronto E31412\$246,843,660\$599,135\$535,00063051299%30Toronto E0442\$20,700,000\$801,231\$749,0007630097%30Toronto E0532\$15,222,000\$543,643\$491,2504325100%32Toronto E0442\$20,700,000\$492,857\$490,0001376498%36Toronto E0553\$30,047,338\$565	Toronto C03	36	\$25,935,500	\$720,431	\$614,500	97	54	97%	38
Toronto C07 115 \$81,248,875 \$706,512 \$860,000 215 121 100% 38 Toronto C08 348 \$247,126,785 \$710,134 \$630,000 1,012 664 98% 35 Toronto C09 25 \$37,677,600 \$1507,104 \$980,000 46 21 98% 36 Toronto C11 38 \$20,985,100 \$552,239 \$532,500 113 66 101% 29 Toronto C12 9 \$10,924,999 \$1,213,889 \$999,999 17 11 96% 27 Toronto C13 64 \$43,64,6223 \$861,972 \$640,000 148 87 97% 36 Toronto C14 151 \$104,021,194 \$888,882 \$665,000 320 183 99% 37 Toronto C15 176 \$119,311,286 \$677,905 \$633,500 380 209 99% 34 Toronto E01 49 \$39,203,000 \$612.20 99% 30 37 <td>Toronto C04</td> <td>30</td> <td>\$31,818,986</td> <td>\$1,060,633</td> <td>\$780,040</td> <td>69</td> <td>49</td> <td>96%</td> <td>40</td>	Toronto C04	30	\$31,818,986	\$1,060,633	\$780,040	69	49	96%	40
Toronto C08 348 \$247,126,785 \$710,134 \$630,000 1,012 664 98% 35 Toronto C09 25 \$37,677,600 \$1,507,104 \$990,000 46 21 98% 36 Toronto C10 114 \$82,083,87 \$722,486 \$650,500 238 128 98% 55 Toronto C11 38 \$20,985,100 \$552,239 \$532,500 113 66 101% 29 Toronto C12 9 \$10,924,999 \$1,21,889 \$999,999 17 11 96% 27 Toronto C13 644 \$43,646,223 \$661,972 \$64,000 148 87 97% 36 Toronto C14 151 \$104,021,194 \$688,882 \$665,000 320 183 99% 37 Toronto C15 176 \$119,311,286 \$579,050 \$633,500 380 209 99% 34 Toronto E3 412 \$26,434,366 \$569,047 \$64,0000 48 19	Toronto C06	39	\$22,051,500	\$565,423	\$550,000	101	61	100%	30
Toronto C09 25 \$37,677,600 \$1,507,104 \$990,000 46 21 98% 36 Toronto C10 114 \$82,383,387 \$722,486 \$660,500 238 128 98% 35 Toronto C11 38 \$20,985,100 \$552,239 \$532,600 113 66 101% 29 Toronto C12 9 \$10,924,999 \$1,213,889 \$999,999 17 11 96% 27 Toronto C13 64 \$43,646,223 \$681,972 \$640,000 148 87 97% 36 Toronto C13 64 \$10,021,194 \$688,822 \$665,000 320 183 99% 37 Toronto C15 176 \$119,311,286 \$677,905 \$633,500 380 209 99% 34 Toronto E14 412 \$248,843,660 \$599,135 \$535,000 803 512 99% 34 Toronto E04 42 \$20,000 \$801,231 \$749,000 76 30 <t< td=""><td>Toronto C07</td><td>115</td><td>\$81,248,875</td><td>\$706,512</td><td>\$660,000</td><td>215</td><td>121</td><td>100%</td><td>38</td></t<>	Toronto C07	115	\$81,248,875	\$706,512	\$660,000	215	121	100%	38
Toronto C10 114 \$82,383,387 \$722,486 \$650,500 238 128 98% 35 Toronto C11 38 \$20,985,100 \$552,239 \$532,500 113 66 101% 29 Toronto C12 9 \$10,924,999 \$1,213,889 \$999,999 17 11 96% 27 Toronto C13 64 \$43,864,223 \$681,972 \$640,000 148 87 97% 36 Toronto C14 151 \$104,021,194 \$688,882 \$665,000 320 183 99% 37 Toronto C15 1760 \$119,311,286 \$677,905 \$633,500 893 512 99% 34 Toronto E14 412 \$246,843,660 \$599,135 \$535,000 893 512 99% 34 Toronto E23 35 \$30,087,638 \$898,647 \$749,000 76 30 97% 30 Toronto E04 42 \$20,700,000 \$49,857 \$490,000 133 64	Toronto C08	348	\$247,126,785	\$710,134	\$630,000	1,012	654	98%	35
Toronto C11 38 \$20,995,100 \$552,239 \$532,500 113 666 101% 29 Toronto C12 9 \$10,924,999 \$1,213,889 \$999,999 17 11 96% 27 Toronto C13 64 \$43,646,223 \$681,972 \$640,000 148 87 97% 36 Toronto C14 151 \$104,021,194 \$688,882 \$665,000 320 183 99% 37 Toronto C15 176 \$119,311,286 \$677,055 \$633,500 380 209 99% 34 Toronto E10 49 \$32,926,030 \$631,231 \$749,000 76 30 97% 30 Toronto E01 49 \$32,020,030 \$801,231 \$749,000 76 30 97% 30 Toronto E04 28 \$15,22,000 \$434,843 \$491,250 43 25 100% 32 Toronto E04 42 \$20,700,000 \$428,87 \$490,000 103 64	Toronto C09	25	\$37,677,600	\$1,507,104	\$990,000	46	21	98%	36
Toronto C12 9 \$10.924,999 \$1,213,889 \$999,999 17 11 96% 27 Toronto C13 64 \$43,646,223 \$681,972 \$640,000 148 87 97% 36 Toronto C14 151 \$104,021,194 \$688,882 \$665,000 320 183 99% 37 Toronto C15 176 \$119,311,286 \$677,905 \$633,500 380 209 99% 34 Toronto C15 176 \$119,311,286 \$677,905 \$633,500 880 209 99% 34 Toronto E3 412 \$246,843,660 \$599,135 \$535,000 893 512 99% 30 Toronto E01 49 \$39,260,300 \$801,231 \$749,000 76 30 97% 30 Toronto E02 35 \$30,087,638 \$859,647 \$649,000 48 19 99% 30 Toronto E03 28 \$15,222,000 \$543,643 \$491,250 43 25	Toronto C10	114	\$82,363,387	\$722,486	\$650,500	238	128	98%	35
Toronto C13 64 \$43,646,223 \$681,972 \$640,000 148 87 97% 36 Toronto C14 151 \$104,021,194 \$668,862 \$665,000 320 183 99% 37 Toronto C15 176 \$119,311,286 \$677,905 \$663,500 380 209 99% 34 Toronto E3t 412 \$246,843,660 \$599,135 \$535,000 893 512 99% 34 Toronto E2t 35 \$30,087,638 \$859,647 \$649,000 48 19 99% 30 Toronto E22 35 \$30,087,638 \$859,647 \$649,000 48 19 99% 30 Toronto E24 42 \$20,700,000 \$942,857 \$490,000 103 64 98% 46 Toronto E05 53 \$30,040,438 \$566,801 \$545,000 137 84 100% 23 Toronto E05 53 \$30,040,438 \$566,801 \$535,000 33 22 <	Toronto C11	38	\$20,985,100	\$552,239	\$532,500	113	66	101%	29
Toronto C141511\$104,021,194\$688,882\$665,00032018399%37Toronto C15176\$119,311,286\$677,905\$633,50038020999%34Toronto East412\$246,843,660\$599,135\$535,00089351299%34Toronto E0149\$39,260,300\$801,231\$749,000763097%30Toronto E0235\$30,087,638\$859,647\$649,000481999%30Toronto E0328\$15,222,000\$543,643\$491,2504325100%32Toronto E0442\$20,700,000\$492,857\$490,0001036498%46Toronto E0553\$30,040,438\$566,801\$545,00013784100%33Toronto E0616\$11,617,500\$726,094\$632,5003322100%29Toronto E0769\$37,099,476\$537,674\$535,0001377699%36Toronto E0829\$16,095,000\$555,000\$500,000534298%33Toronto E0961\$32,048,307\$525,382\$18,8001769599%30Toronto E107\$3,138,000\$448,286\$467,500171399%25	Toronto C12	9	\$10,924,999	\$1,213,889	\$999,999	17	11	96%	27
Toronto C15176\$119,311,286\$677,905\$633,50038020999%34Toronto East412\$246,843,660\$599,135\$535,00089351299%34Toronto E0149\$39,260,300\$801,231\$749,000763097%30Toronto E0235\$30,087,638\$859,647\$649,000481999%30Toronto E0328\$15,222,000\$543,643\$491,2504325100%32Toronto E0442\$20,700,000\$492,857\$490,0001036498%46Toronto E0553\$30,04,438\$566,801\$545,00013784100%33Toronto E0616\$11,617,500\$726,094\$632,5003322100%29Toronto E0769\$37,099,476\$537,674\$535,0001377699%30Toronto E0829\$16,095,000\$555,000\$500,000534298%33Toronto E0961\$32,048,307\$525,382\$18,8001769599%30Toronto E107\$3,138,000\$448,286\$467,500171399%25	Toronto C13	64	\$43,646,223	\$681,972	\$640,000	148	87	97%	36
Toronto East412\$246,843,660\$599,135\$535,00089351299%34Toronto E0149\$39,260,300\$801,231\$749,000763097%30Toronto E0235\$30,087,638\$859,647\$649,000481999%30Toronto E0328\$15,222,000\$543,643\$491,2504325100%32Toronto E0442\$20,700,000\$492,857\$490,0001036498%46Toronto E0553\$30,040,438\$566,801\$545,00013784100%33Toronto E0616\$11,617,500\$726,094\$632,5003322100%29Toronto E0769\$37,099,476\$537,674\$535,0001377699%36Toronto E0961\$32,048,307\$52,382\$518,8001769599%30Toronto E097\$3,138,000\$448,266\$467,500171399%25	Toronto C14	151	\$104,021,194	\$688,882	\$665,000	320	183	99%	37
Toronto E0149\$39,260,300\$801,231\$749,000763097%30Toronto E0235\$30,087,638\$859,647\$649,000481999%30Toronto E0328\$15,222,000\$543,643\$491,2504325100%32Toronto E0442\$20,700,000\$492,857\$490,0001036498%46Toronto E0553\$30,040,438\$566,801\$545,00013784100%33Toronto E0616\$11,617,500\$726,094\$632,5003322100%29Toronto E0769\$37,099,476\$557,674\$530,000534298%33Toronto E0829\$16,095,000\$555,000\$500,000534298%33Toronto E0961\$32,048,307\$525,382\$518,8001769599%30Toronto E107\$3,138,000\$448,286\$467,500171399%25	Toronto C15	176	\$119,311,286	\$677,905	\$633,500	380	209	99%	34
Toronto E0235\$30,087,638\$859,647\$649,000481999%30Toronto E0328\$15,222,000\$543,643\$491,2504325100%32Toronto E0442\$20,700,000\$492,857\$490,0001036498%46Toronto E0553\$30,040,438\$566,801\$545,00013784100%33Toronto E0616\$11,617,500\$726,094\$632,5003322100%29Toronto E0769\$37,099,476\$537,674\$535,0001377699%36Toronto E0829\$16,095,000\$555,000\$500,000534298%33Toronto E0961\$32,048,307\$525,382\$518,8001769599%30Toronto E107\$3,138,000\$448,286\$467,500171399%25	Toronto East	412	\$246,843,660	\$599,135	\$535,000	893	512	99%	34
Toronto E0328\$15,222,000\$543,643\$491,2504325100%32Toronto E0442\$20,700,000\$492,857\$490,0001036498%46Toronto E0553\$30,040,438\$566,801\$545,00013784100%33Toronto E0616\$11,617,500\$726,094\$632,5003322100%29Toronto E0769\$37,099,476\$537,674\$535,0001377699%36Toronto E0829\$16,095,000\$555,000\$500,000534298%33Toronto E0961\$32,048,307\$525,382\$518,8001769599%30Toronto E107\$3,138,000\$448,286\$467,500171399%25	Toronto E01	49	\$39,260,300	\$801,231	\$749,000	76	30	97%	30
Toronto E0442\$20,700,000\$492,857\$490,0001036498%46Toronto E0553\$30,040,438\$566,801\$545,00013784100%33Toronto E0616\$11,617,500\$726,094\$632,5003322100%29Toronto E0769\$37,099,476\$537,674\$535,0001377699%36Toronto E0829\$16,095,000\$555,000\$500,000534298%33Toronto E0961\$32,048,307\$525,382\$518,8001769599%30Toronto E107\$3,138,000\$448,286\$467,500171399%25	Toronto E02	35	\$30,087,638	\$859,647	\$649,000	48	19	99%	30
Toronto E0553\$30,040,438\$566,801\$545,00013784100%33Toronto E0616\$11,617,500\$726,094\$632,5003322100%29Toronto E0769\$37,099,476\$537,674\$535,0001377699%36Toronto E0829\$16,095,000\$555,000\$500,000534298%33Toronto E0961\$32,048,307\$525,382\$518,8001769599%30Toronto E107\$3,138,000\$448,286\$467,500171399%25	Toronto E03	28	\$15,222,000	\$543,643	\$491,250	43	25	100%	32
Toronto E06 16 \$11,617,500 \$726,094 \$632,500 33 22 100% 29 Toronto E07 69 \$37,099,476 \$537,674 \$535,000 137 76 99% 36 Toronto E08 29 \$16,095,000 \$555,000 \$500,000 53 42 98% 33 Toronto E09 61 \$32,048,307 \$525,382 \$518,800 176 95 99% 30 Toronto E10 7 \$3,138,000 \$448,286 \$467,500 17 13 99% 25	Toronto E04	42	\$20,700,000	\$492,857	\$490,000	103	64	98%	46
Toronto E07 69 \$37,099,476 \$537,674 \$535,000 137 76 99% 36 Toronto E08 29 \$16,095,000 \$555,000 \$500,000 53 42 98% 33 Toronto E09 61 \$32,048,307 \$525,382 \$518,800 176 95 99% 30 Toronto E10 7 \$3,138,000 \$448,286 \$467,500 17 13 99% 25	Toronto E05	53	\$30,040,438	\$566,801	\$545,000	137	84	100%	33
Toronto E08 29 \$16,095,000 \$555,000 \$500,000 53 42 98% 33 Toronto E09 61 \$32,048,307 \$525,382 \$518,800 176 95 99% 30 Toronto E10 7 \$3,138,000 \$448,286 \$467,500 17 13 99% 25	Toronto E06	16	\$11,617,500	\$726,094	\$632,500	33	22	100%	29
Toronto E09 61 \$32,048,307 \$525,382 \$518,800 176 95 99% 30 Toronto E10 7 \$3,138,000 \$448,286 \$467,500 17 13 99% 25	Toronto E07	69	\$37,099,476	\$537,674	\$535,000	137	76	99%	36
Toronto E10 7 \$3,138,000 \$448,286 \$467,500 17 13 99% 25	Toronto E08	29	\$16,095,000	\$555,000	\$500,000	53	42	98%	33
	Toronto E09	61	\$32,048,307	\$525,382	\$518,800	176	95	99%	30
Toronto E11 23 \$11,535,001 \$501,522 \$510,000 70 42 98% 44	Toronto E10	7	\$3,138,000	\$448,286	\$467,500	17	13	99%	25
	Toronto E11	23	\$11,535,001	\$501,522	\$510,000	70	42	98%	44

3

Condominium Apartment Market Summary

Share of Sales by TRREB Areas



Share of Sales by Bedroom Type



Sales by Price Range



Price by Bedroom Type



Source: Toronto Regional Real Estate Board

Sub-Market Breakdown: Downtown Core



Sales by Bedroom Type



Source: Toronto Regional Real Estate Board

Sales by Price Range



Price by Bedroom Type



Sub-Market Breakdown: North York City Centre



Sales by Bedroom Type



Source: Toronto Regional Real Estate Board

Sales by Price Range



Price by Bedroom Type



Sub-Market Breakdown: Mississauga City Centre



Sales by Bedroom Type



Source: Toronto Regional Real Estate Board

Sales by Price Range



Price by Bedroom Type



Rental Market Summary

2024 Q4	All Apartments	Bachelor	One Bedroom	Two Bedroom	Three Bedroom
Listed	25,400 (17.1%▲)	1,028 (59.6%▲)	13,788 (17.6%▲)	9,455 (12.5%▲)	1,129 (22.9%▲)
Leased	11,059 (13.6%▲)	391 (25.7%▲)	6,475 (12.4%▲)	3,850 (14.9%▲)	343 (9.6%▲)
Average Rent	\$2,710 (-4.2%▼)	\$1,940 (-9.0%▼)	\$2,424 (-5.0%▼)	\$3,154 (-3.5%▼)	\$4,011 (2.7%▲)
2024 YTD	All Apartments	Bachelor	One Bedroom	Two Bedroom	Three Bedroom
Listed	92,704 (32.3%▲)	3,978 (54.3%▲)	50,882 (32.6%▲)	34,066 (28.8%▲)	3,778 (42.2%▲)
Leased	59,501 (22.8%)	2,542 (32.8%▲)	33,686 (21.3%▲)	21,112 (22.6%▲)	2,161 (38.8%▲)
Average Rent	\$2,751 (-3.3%▼)	\$2,002 (-6.4%▼)	\$2,458 (-3.6%▼)	\$3,177 (-2.9%▼)	\$4,031 (-4.1%▼)

Number of Units Listed



Number of Units Leased



Average One-Bedroom Rents



Source: Toronto Regional Real Estate Board

GTA Condo Apartments Share in Rental



Source: CMHC, Rental Market Report

GTA Condo Apartment Vacancy Rate

Notes

1. Sales, dollar volume, average sale prices and median sale prices are based on firm transactions entered into the TRREB MLS® System between the first and last day of the month/period being reported.

- 2. New listings entered into the TRREB MLS® System between the first and last day of the quarter being reported.
- 3. Active listings at the end of the last day of the quarter being reported.

4. Ratio of the average selling price to the average listing price for firm transactions entered into the TRREB MLS® System between the first and last day of the quarter being reported.

5. Average number of days on the market for firm transactions entered into the Toronto MLS system between the first and last day of the quarter being reported. 6. Past monthly and year-to-date figures are revised on a monthly basis.

Source: CMHC, Rental Market Report