Condo Market Report

For All TRREB Member Inquiries: 416-443-8152 For All Media/Public Inquiries: 416-443-8158



2024 Q3

Economic Indicators

Real GDP Growth Q2 2024 2.1% **Toronto Employment Growth** 2024 1.5% August **Toronto Unemployment Rate (SA)** August 2024 8.0% Inflation (Yr./Yr. CPI Growth) August 2024 2.0% Bank of Canada Overnight Rate September 2024 4.3% 🔻 **Prime Rate** September 2024 6.5% **Mortgage Rates** September 2024 1 Year 7.24% 3 Year 6.54% 5 Year 6.49%

Sources and Notes

i - Statistics Canada, Quarter-over-quarter growth, annualized.

ii - Statistics Canada, Year-over-year growth for the most recently reported month.

 iii - Bank of Canada, Rate from most recent Bank of Canada announcement.
iv - Bank of Canada, Rates for most recently completed month.

TRREB Releases 2024 Q3 Condo Market Statistics

TORONTO, ONTARIO, October 30, 2024 – Relatively high borrowing costs continue to impact the Greater Toronto Area (GTA) condominium apartment market segment in the third quarter of 2024. Sales were down on a year-over-year basis. Over the same period, the number of listings was up. This resulted in more choice and, therefore, negotiating power for buyers and a slightly lower average selling price.

"While condo sales remained low in the third quarter, market conditions are expected to improve. As the positive impact of interest rate cuts continues to grow, a growing number of renters will likely make the move into homeownership. Many of these households can initially start to take advantage of lower borrowing costs and lower home prices, thereby making their monthly payments more affordable," said TRREB President Jennifer Pearce.

Total condominium apartment sales amounted to 4,204 in Q3 2024 – down by 4.4 per cent compared to Q3 2023. There were 14,721 new condo listings added to the MLS® System during the third quarter, which represented a year-over-year increase of 10.6 per cent.

With more supply in the market, the average condominium apartment price dipped by 3.3 per cent annually to \$692,672. The average Q3 2024 condominium apartment price in the City of Toronto was \$713,801 – down from \$737,035 in Q3 2023.

"As condo market conditions start to improve in the months ahead, we will start absorbing the large standing inventory of listings that built up over the past year. Ultimately this will lead to tightening market conditions and renewed price growth, but this will become more of a story as we move through 2025," said TRREB Chief Market Analyst Jason Mercer.

Condominium Apartment Market Summary

	2024	4 Q3	2023 Q3			
	Sales	Average Price	Sales	Average Price		
TRREB Total	4,204	\$692,672	4,399	\$716,479		
Halton	258	\$732,669	266	\$717,614		
Peel	452	\$607,719	504	\$635,481		
Toronto	2,778	\$713,801	2,934	\$737,035		
York	549	\$688,673	523	\$725,972		
Durham	143	\$521,637	152	\$574,636		
Other Areas	24	\$527,579	20	\$556,845		

TRREB MLS® Sales Activity



TRREB MLS® Average Price



Year-Over-Year Summary

	2024	2023	% Chg
Sales	4,204	4,399	-4.4%
New Listings	14,721	13,305	10.6%
Active Listings	8,981	6,509	38.0%
Average Price	\$692,672	\$716,479	-3.3%
Avg. LDOM	33	23	43.5%

SUMMARY OF CONDOMINIUM APARTMENT TRANSACTIONS

ALL TRREB AREAS

2024 Q3

	Sales	Dollar Volume	Average Price	Median Price	New Listings	Active Listings	Avg. SP/LP	Avg. LDOM
All TRREB Areas	4,204	\$2,911,994,656	\$692,672	\$615,250	14,721	8,981	98%	33
alton Region	258	\$189,028,527	\$732,669	\$622,500	904	574	97%	43
urlington	106	\$76,438,090	\$721,114	\$620,000	328	219	97%	50
alton Hills	6	\$3,595,900	\$599,317	\$572,950	11	8	97%	38
lilton	37	\$22,715,900	\$613,943	\$627,000	150	85	98%	43
akville	109	\$86,278,637	\$791,547	\$630,000	415	262	97%	36
eel Region	452	\$274,689,150	\$607,719	\$565,000	1,596	960	98%	33
rampton	62	\$32,633,925	\$526,354	\$533,000	296	196	97%	38
aledon	6	\$4,719,900	\$786,650	\$700,000	6	1	98%	41
lississauga	384	\$237,335,325	\$618,061	\$570,000	1,294	763	98%	33
ity of Toronto	2,778	\$1,982,939,696	\$713,801	\$626,100	9,963	6,119	98%	32
pronto West	610	\$393,226,880	\$644,634	\$585,000	1,879	1,138	99%	33
pronto Central	1,787	\$1,359,515,907	\$760,781	\$659,500	6,835	4,274	98%	32
pronto East	381	\$230,196,909	\$604,191	\$560,000	1,249	707	99%	28
ork Region	549	\$378,081,248	\$688,673	\$640,000	1,810	1,064	98%	33
urora	10	\$7,615,000	\$761,500	\$621,500	41	24	96%	45
ast Gwillimbury	0				1	1		
eorgina	6	\$3,248,400	\$541,400	\$544,950	7	5	99%	42
ng	6	\$4,287,500	\$714,583	\$692,500	14	6	96%	58
arkham	178	\$131,675,750	\$739,751	\$705,000	524	299	99%	31
ewmarket	15	\$9,153,000	\$610,200	\$585,000	51	35	96%	41
ichmond Hill	113	\$71,044,384	\$628,711	\$610,000	367	206	98%	33
aughan	211	\$142,909,414	\$677,296	\$628,000	764	464	98%	32
ouffville	10	\$8,147,800	\$814,780	\$781,900	41	24	99%	32
urham Region	143	\$74,594,135	\$521,637	\$515,000	336	175	99%	30
ax	18	\$9,770,200	\$542,789	\$541,000	25	10	98%	23
rock	0				0	0		
larington	27	\$14,066,400	\$520,978	\$500,000	69	35	100%	29
shawa	29	\$11,526,899	\$397,479	\$425,000	93	52	99%	39
ckering	46	\$25,687,136	\$558,416	\$526,393	95	51	99%	32
cugog	0				0	0		
xbridge	1	\$493,000	\$493,000	\$493,000	8	6	97%	12
/hitby	22	\$13,050,500	\$593,205	\$577,500	46	21	99%	24
ufferin County	2	\$1,100,000	\$550,000	\$550,000	17	14	98%	89
rangeville	2	\$1,100,000	\$550,000	\$550,000	17	14	98%	89
mcoe County	22	\$11,561,900	\$525,541	\$512,500	95	75	97%	47
djala-Tosorontio	0				0	0		
radford	4	\$2,092,000	\$523,000	\$489,500	7	3	98%	54
ssa	0				0	0		
nisfil	10	\$5,516,000	\$551,600	\$530,000	69	60	97%	47
lew Tecumseth	8	\$3,953,900	\$494,238	\$432,500	19	12	98%	42

SUMMARY OF CONDOMINIUM APARTMENT TRANSACTIONS

City of Toronto

2024 Q3

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Increase19991999/200801994/20019991999/20033Traumin M2146342/14.840560.0144809.50010716890%28Traumin M2246320.00.014560.120560.2201276890%20Traumin M23168511.671.820583.783583.800176193297%38Traumin M24500.015530.812.800583.783583.80016612198%38Traumin M25164530.812.800560.20046229998%38Traumin M2617530.812.800562.800562.228398%42Traumin M2617513.91.800562.800562.228398%42Traumin M26127513.11.800562.800562.028398%42Traumin M26128533.810587.500562.028398%33Traumin M26128533.810484.91.881574.244588.0006.0344.04.198%33Traumin M26128534.835548.00057.14548.00057.14548.00057.14548.00057.14548.00057.14548.00057.14549.00057.14549.00057.14549.00057.14549.00057.14549.00057.14549.00057.14549.00057.14549.00057.14549.00057.14549.00057.14549.00057.14549.000 <t< td=""><td>All TRREB Areas</td><td>4,204</td><td>\$2,911,994,656</td><td>\$692,672</td><td>\$615,250</td><td>14,721</td><td>8,981</td><td>98%</td><td>33</td></t<>	All TRREB Areas	4,204	\$2,911,994,656	\$692,672	\$615,250	14,721	8,981	98%	33
Tarenk With Tarenk With <b< td=""><td>City of Toronto</td><td>2,778</td><td>\$1,982,939,696</td><td>\$713,801</td><td>\$626,100</td><td>9,963</td><td>6,119</td><td>98%</td><td>32</td></b<>	City of Toronto	2,778	\$1,982,939,696	\$713,801	\$626,100	9,963	6,119	98%	32
Transity44552,000,044569,20016766101%32Transity16551,7153651,7583651,7583652,00077510101%36Transity64551,212,000450,709457,00010612169%36Transity164551,212,000552,283552,000416299%36Transity164551,212,000552,5045462,00041269%36Transity164553,128552,504458,50044220369%36Transity163,000552,504552,5045523369%3636Transity162,000559,136555,5045523436363636Transity11,020559,136552,5045521410%223636Transity11,020559,136552,504552,5041410%223636Transity11,020559,136552,504562,50414,1310%363	Toronto West	610	\$393,226,880	\$644,634	\$585,000	1,879	1,138	99%	33
Instruct 14 911371200 9331726 9416500 63 32 97% 88 Torunis Mod 50 328.63.159 3532.83 5528.060 175 109 101% 361 Torunis Mod 5137 \$100.673.88 \$73.486 \$440.000 422 299 98% 361 Torunis Mod 162 \$114.023.80 562.531 \$857.500 441 33 98% 442 Torunis Mod 162 \$114.023.80 5558.69 \$557.500 532 233 98% 541 Torunis Mod 28 \$13.06.500 \$562.091 \$144 71 100% 28 Torunis Contal 477 \$13.305.510.01 \$77.234 \$660.00 2.11 71 0.05 32 Torunis Contal 493 \$97.945.04 \$77.244 \$600.00 2.11 73 0.76 33 Torunis Contal 497.946.01 \$77.244 \$600.00 112 73 0.76 33	Toronto W01	54	\$42,174,849	\$781,016	\$697,500	158	99	99%	28
Torvink VM450\$20,003,199\$332,230\$428,000175109101%98Torvink VM354\$20,003,788\$373,646\$451,00046229808%361Torvink VM716\$9.948,000\$273,646\$450,0004523309%421Torvink VM716\$9.948,000\$202,641\$957,00065220899%341Torvink VM128\$15,111,600\$300,604\$257,0001147.409%341Torvink VM128\$13,105,500\$40,005\$40,0002.4131.50096%361Torvink VM155.\$491,588,10\$774,241\$600,002.4131.50096%361Torvink Contal55.\$491,588,10\$174,241\$680,001121.6096%361Torvink Contal40\$29,745,794\$17,6164\$486,0001127.396%361Torvink Contal56\$20,800,016\$149,6001127.396%361Torvink Contal57\$20,800,016\$490,00012610196%361Torvink Contal19\$22,865,007\$47,875\$47,876363360363361361361Torvink Contal36\$22,255,967\$47,875\$47,876\$47,876\$46361361360363367363361Torvink Contal36\$22,255,967\$74,875\$47,876\$47,876\$46 <t< td=""><td>Toronto W02</td><td>46</td><td>\$32,030,054</td><td>\$696,306</td><td>\$599,250</td><td>127</td><td>68</td><td>101%</td><td>20</td></t<>	Toronto W02	46	\$32,030,054	\$696,306	\$599,250	127	68	101%	20
Tacada M65 54 528,122,800 8500,789 517,000 168 121 98% 36 Toords W06 137 \$10,07,7,888 \$74,466 \$540,000 452 269 98% 36 Toords W07 16 39,949,00 \$802,133 \$82,000 452 233 98% 34 Toords W07 16 314,020,80 \$857,000 552 233 98% 34 Toords W07 26 \$151,050 \$555,000 114 71 100% 20 Toords W10 26 \$151,050 \$577,324 \$580,000 2,13 1,550 98% 33 Toords C01 655 \$441,58,819 \$77,424 \$800,000 370 260 98% 40 Toords C02 80 \$99,74,449 \$11,00,844 \$87,000 112 73 97% 33 Toords C03 40 \$22,94,577 \$434,080 98% 34 34 98% 34 Toords C12 </td <td>Toronto W03</td> <td>18</td> <td>\$11,371,250</td> <td>\$631,736</td> <td>\$615,500</td> <td>53</td> <td>32</td> <td>97%</td> <td>38</td>	Toronto W03	18	\$11,371,250	\$631,736	\$615,500	53	32	97%	38
Toronb VMS137\$100,673,883\$734,846\$464,0004.322.899.85.96.42Toronb VM016\$4.944,300\$526,540\$545,00016.8.33.98%.42Toronb VM0127\$15,114,003,800\$526,680\$525,000774.3.98%.43Toronb VM027\$15,114,003\$594,680\$525,000.774.3.98%.33Toronb VM055\$441,88,310\$574,234\$400,000.2,413.16,500.99%.33Toronb VM0655\$441,88,310\$12,468,31\$460,000.2,413.16,500.99%.33Toronb C01655\$441,88,413\$11,028,41\$460,000.2,413.66,600.99%.31Toronb C0240\$20,74,744\$14,04\$460,000.2,413.66,600.99%.31Toronb C0340\$20,74,744\$14,000.16,11.46,40.99%.31Toronb C0439\$23,93,110\$10,92,11\$480,000.13,80.90%.31Toronb C0539\$25,93,93,113\$10,92,11\$480,000.13,80.91.96%.31Toronb C0419\$22,35,93,013\$688,27\$49,000.63,30.91.96%.31Toronb C1519\$23,93,013\$688,27\$49,000.63,30.91.96%.31Toronb C16110\$22,35,93,013\$688,27\$49,000.63,30.91.96%.31	Toronto W04	50	\$26,663,159	\$533,263	\$528,000	175	109	101%	36
Teremb W07 16 \$9,949,200 9421,831 \$562,500 44 33 98% 42 Toronb W08 162 \$114,02,840 9876,504 \$857,500 512 293 99% 34 Toronb W08 27 \$151,110,000 \$555,000 77 43 99% 34 Toronb V00 26 \$13,06,000 \$552,000 114 71 100% 28 Toronb C01 635 \$130,615,077 \$707,711 \$550,000 2413 1,600 99% 33 Toronb C02 80 \$99,748,460 \$14,424 \$560,000 370 280 99% 34 Toronb C02 80 \$99,748,440 \$34,406,413 \$110,884 \$875,000 112 73 97% 33 Toronb C03 39 \$23,031,100 \$89,7447 \$576,444 333 200 99% 34 Toronb C04 348 \$22,248,800 \$117,6025 \$890,000 1429 911 99% 34 </td <td>Toronto W05</td> <td>54</td> <td>\$28,122,600</td> <td>\$520,789</td> <td>\$517,000</td> <td>166</td> <td>121</td> <td>98%</td> <td>36</td>	Toronto W05	54	\$28,122,600	\$520,789	\$517,000	166	121	98%	36
Teronic W88 182 \$11,023,689 \$626,504 \$587,500 532 283 98% 34 Toronic W109 27 \$15,116,500 \$590,698 \$535,000 77 43 98% 34 Toronic W109 26 \$13,106,500 \$500,698 \$525,000 114 71 100% 22 Toronic Control 177 \$1369,615,007 \$700,781 \$665,000 8,36 4,274 08% 22 Toronic Control 655 \$491,138,419 \$77,434 \$660,000 2,413 1,500 99% \$33 Toronic C03 40 \$22,75,734 \$74,648 \$600,000 112 73 97% \$33 Toronic C03 30 \$22,85,03,1100 \$500,411 \$500,001 122 73 97% \$33 Toronic C04 38 \$22,85,03,114 \$689,315 \$640,000 1,429 911 \$8% \$4 Toronic C13 170 \$78,06,299 \$71,514 \$660,000 \$140,000 <td>Toronto W06</td> <td>137</td> <td>\$100,673,888</td> <td>\$734,846</td> <td>\$640,000</td> <td>432</td> <td>269</td> <td>98%</td> <td>36</td>	Toronto W06	137	\$100,673,888	\$734,846	\$640,000	432	269	98%	36
Taronto W09 27 \$15,111,600 \$559,698 \$535,000 77 43 98% 34 Toronto W10 26 \$13,06,600 \$504,098 \$525,000 144 71 100% 28 Toronto Curton 177 \$13,98 818 907 \$774,071 \$868,500 6.835 4,274 98% 33 Toronto Curto 63.5 \$441,838,819 \$774,234 \$660,000 2,413 1,650 98% 33 Toronto Curto 63.5 \$441,838,819 \$774,234 \$660,000 2,613 1,650 98% 33 Toronto Curto 63.5 \$22,745,74% \$73,3456 \$668,000 131 84 98% 31 Toronto Curto 33 \$34,664,13 \$11,09,884 \$877,600 131 84 98% 31 Toronto Curto 34 \$523,031,010 \$500,411 \$589,000 142 33 200 98% 31 Toronto Curto 110 \$73,666,299 \$71,514 \$680,00	Toronto W07	16	\$9,949,300	\$621,831	\$562,500	45	33	98%	42
Toronto V1026\$13,106,500\$504,096\$625,00011471100%28Toronto Contral1787\$13,355,5507\$700,731\$666,5006.0,354.27498%33Toronto Control655\$491,638,819\$774,244\$660,0002,4131.50099%33Toronto Control640\$29,746,744\$174,945\$660,0002,1134499%31Toronto Control401\$29,748,774\$743,485\$660,00011247397%33Toronto Control39\$22,303,100\$590,541\$580,0001389399%34Toronto Control384\$22,326,668\$708,347\$747,4433.420098%34Toronto Control384\$22,325,668\$708,347\$540,00014.2991198%34Toronto Control384\$22,346,800\$11,76,098\$850,000634.396%34Toronto Control110\$78,666,209\$715,148\$850,0001634.396%32Toronto C1357\$40,680,700\$11,40,000221896%30Toronto C1357\$40,680,700\$713,451\$684,00047327099%32Toronto C1357\$40,680,700\$11,40,000221896%32Toronto C141169\$14,080,00\$71,481\$684,00047327099%32Toronto C1357	Toronto W08	182	\$114,023,680	\$626,504	\$587,500	532	293	98%	34
Taronto Central 1,787 \$1,355 515,007 \$760,761 \$650,000 6,835 4.274 98% 32 Toronto C01 635 \$441,638,819 \$774,224 \$860,000 2,413 1,550 99% 40 Toronto C02 80 \$939,744,640 \$12,46,831 \$907,000 370 280 99% 40 Toronto C03 40 \$23,475,794 \$74,284 \$969,000 131 84 98% 31 Toronto C03 40 \$23,475,794 \$74,284 \$960,000 138 93 98% 34 Toronto C04 31 \$34,406,413 \$11,108,884 \$8760,000 138 93 98% 34 Toronto C08 346 \$223,630,01 \$160,005 \$860,000 133 200 98% 34 Toronto C10 110 \$78,662,89 \$715,148 \$860,000 145 86 1003% 32 Toronto C11 169 \$148,0500 \$148,0500 \$141,000 22	Toronto W09	27	\$15,111,600	\$559,689	\$535,000	77	43	98%	34
Taronb C016835\$491,638,819\$774,234\$860,0002,4131,50099%3.3Taronb C0280\$974,6460\$1,246,831\$90037026096%40Toronb C0340\$23,74,794\$74,945\$569,0001127397%33Toronb C0431\$34,406,413\$1,108,884\$875,0001127397%33Toronb C0539\$23,031,100\$509,641\$500,0001889398%34Toronb C0639\$23,25,030,118\$680,215\$640,0001,42991198%34Toronb C0788\$228,503,018\$889,315\$840,0001,42991198%34Toronb C0819\$22,345,800\$1,176,084\$860,000634396%34Toronb C14110\$78,665,209\$11,176,084\$860,000145866100%32Toronb C1210\$14,805,000\$1,405,000\$1,400,00221895%30Toronb C1310\$14,805,000\$1,400,00221896%33Toronb C14117\$84,049,376\$716,371\$864,00047327999%32Toronb C15169\$13,150,347\$666,209\$14666699%20Toronb E2719\$12,236,950\$81,481\$577,00012886699%30Toronb E3456\$36,401,285\$517,503\$67,345186 </td <td>Toronto W10</td> <td>26</td> <td>\$13,106,500</td> <td>\$504,096</td> <td>\$525,000</td> <td>114</td> <td>71</td> <td>100%</td> <td>28</td>	Toronto W10	26	\$13,106,500	\$504,096	\$525,000	114	71	100%	28
Toronto C02 80 \$99,746,450 \$1,246,831 \$907,000 370 280 96% 40 Toronto C03 40 \$29,745,744 \$743,645 \$560,000 131 64 98% 31 Toronto C04 31 \$34,406,413 \$1,109,884 \$875,000 112 73 97% 33 Toronto C04 99 \$23,301,00 \$500,541 \$560,000 142 73 97% 33 Toronto C07 88 \$62,325,693 \$708,247 \$67,444 333 2000 98% 34 Toronto C08 346 \$22,3560,018 \$669,315 \$840,000 1,429 911 98% 34 Toronto C10 110 \$76,666,299 \$715,148 \$865,000 380 220 98% 33 Toronto C11 46 \$26,435,088 \$574,676 \$840,000 145 86 100% 32 Toronto C13 57 \$40,660,700 \$713,451 \$654,000 133 377	Toronto Central	1,787	\$1,359,515,907	\$760,781	\$659,500	6,835	4,274	98%	32
Toronb C0340\$28,745,794\$74,3,645\$896,0001318498%31Toronb C0431\$34,406,413\$11,00.884\$875,0001127397%33Toronb C0539\$23,031,00\$500,541\$580,0001339399%34Toronb C0688\$82,325,693\$708,247\$679,44433320099%31Toronb C0788\$22,85,03,018\$699,315\$640,0001,42991199%34Toronb C08346\$22,345,800\$11,76,065\$640,0001,42991199%34Toronb C0910\$22,345,800\$715,148\$865,00063022099%33Toronb C11466\$26,435,088\$57,4676\$840,000145866100%32Toronb C1210\$14,805,000\$1,480,500\$14,000221899%33Toronb C14117\$40,49,376\$713,451\$864,00047327999%32Toronb C14117\$40,49,376\$713,451\$864,00047327999%32Toronb C15169\$113,150,347\$869,979\$700,0001266699%32Toronb C14117\$40,493,76\$515,884\$847,000673499%32Toronb C15169\$12,289,90\$801,941\$680,0008651100%22Toronb C14116\$36,493,133\$809,759 <td>Toronto C01</td> <td>635</td> <td>\$491,638,819</td> <td>\$774,234</td> <td>\$660,000</td> <td>2,413</td> <td>1,550</td> <td>99%</td> <td>33</td>	Toronto C01	635	\$491,638,819	\$774,234	\$660,000	2,413	1,550	99%	33
Toronto C04 31 \$34,406,413 \$1,109,884 \$875,000 112 73 97% 33 Toronto C06 39 \$23,031,100 \$500,041 \$600,000 138 93 99% 34 Toronto C07 88 \$62,325,693 \$708,247 \$670,444 333 200 98% 31 Toronto C07 88 \$62,325,693 \$708,247 \$670,444 333 200 98% 34 Toronto C09 19 \$22,346,800 \$1176,095 \$540,000 63 43 99% 34 Toronto C10 110 \$78,666,299 \$715,148 \$665,000 86 61 00% 32 Toronto C12 10 \$14,805,000 \$14,800 22 18 95% 30 Toronto C13 57 \$40,666,700 \$714,817 \$684,000 473 279 99% 32 Toronto C14 117 \$44,049,376 \$564,000 533 377 9% 32	Toronto C02	80	\$99,746,450	\$1,246,831	\$907,000	370	260	96%	40
Toronto Có6 39 \$23,031,100 \$590,541 \$580,000 138 93 96% 34 Toronto Có7 88 \$62,325,693 \$708,247 \$877,444 333 200 98% 31 Toronto Có8 346 \$238,503,018 \$689,315 \$840,000 1,429 911 96% 34 Toronto Có8 346 \$238,603,018 \$685,000 63 43 96% 34 Toronto C10 110 \$78,66,299 \$715,148 \$685,000 360 220 99% 33 Toronto C11 46 \$26,435,088 \$\$74,676 \$\$40,000 145 86 100% 32 Toronto C12 10 \$14,805,000 \$11,40,000 22 18 95% 33 Toronto C14 117 \$84,049,376 \$718,371 \$684,000 133 120 98% 22 Toronto C15 169 \$113,160,347 \$666,529 \$613,000 633 337 99% 22	Toronto C03	40	\$29,745,794	\$743,645	\$696,000	131	84	98%	31
Toronto C07 88 \$62,325,693 \$708,247 \$679,444 333 200 98% 31 Toronto C08 346 \$238,503,018 \$689,315 \$640,000 1,429 911 98% 34 Toronto C09 19 \$22,345,800 \$1176,095 \$950,000 63 43 96% 33 Toronto C10 100 \$76,666,299 \$715,148 \$668,000 380 220 99% 33 Toronto C11 46 \$26,435,098 \$574,676 \$540,000 145 86 100% 32 Toronto C12 10 \$14,805,000 \$1,400,500 \$1,400,00 22 18 95% 30 Toronto C13 57 \$40,666,700 \$713,451 \$864,000 473 279 99% 32 Toronto C15 169 \$113,150,347 \$669,529 \$613,000 633 337 99% 32 Toronto C15 169 \$113,150,347 \$669,529 \$613,000 633 337 <td>Toronto C04</td> <td>31</td> <td>\$34,406,413</td> <td>\$1,109,884</td> <td>\$875,000</td> <td>112</td> <td>73</td> <td>97%</td> <td>33</td>	Toronto C04	31	\$34,406,413	\$1,109,884	\$875,000	112	73	97%	33
Toronto C08 346 \$238,503,018 \$689,315 \$640,000 1,429 911 98% 34 Toronto C09 19 \$22,346,800 \$1,176,095 \$860,000 63 43 96% 34 Toronto C10 110 \$78,666,299 \$715,148 \$668,000 380 220 99% 33 Toronto C11 46 \$26,435,098 \$574,676 \$540,000 145 866 100% 32 Toronto C12 10 \$14,065,000 \$1140,050 22 18 95% 30 Toronto C13 57 \$40,686,700 \$713,451 \$664,000 473 279 99% 32 Toronto C14 117 \$84,043,76 \$718,371 \$686,000 633 337 99% 22 Toronto C15 169 \$113,150,347 \$686,020 \$633 337 99% 22 Toronto E3 169 \$113,150,347 \$689,529 \$631,300 623 337 99% 22	Toronto C06	39	\$23,031,100	\$590,541	\$580,000	138	93	98%	34
Toronto C09 19 \$22,345,800 \$1,176,095 \$950,000 63 43 96% 34 Toronto C10 110 \$78,666,299 \$715,148 \$685,000 380 220 99% 33 Toronto C11 46 \$26,435,098 \$\$74,676 \$\$40,000 145 86 100% 32 Toronto C12 10 \$14,805,000 \$\$1,140,000 22 18 99% 33 Toronto C13 57 \$40,666,700 \$713,451 \$684,000 473 279 99% 32 Toronto C14 117 \$84,049,376 \$715,371 \$684,000 473 279 99% 32 Toronto C15 169 \$113,150,347 \$669,529 \$613,000 633 337 99% 22 Toronto East 381 \$230,196,909 \$60,191 \$660,000 1249 707 99% 28 Toronto East 381 \$236,433,133 \$809,759 \$700,000 126 66 99%	Toronto C07	88	\$62,325,693	\$708,247	\$679,444	333	200	98%	31
Toronto C10 110 \$78,666,299 \$715,148 \$685,000 380 220 99% 33 Toronto C11 46 \$26,435,098 \$574,676 \$540,000 145 86 100% 32 Toronto C12 10 \$14,805,000 \$1,480,500 \$1,40,000 22 18 55% 30 Toronto C13 57 \$40,666,000 \$713,451 \$654,000 193 120 98% 32 Toronto C14 117 \$84,049,376 \$718,371 \$669,529 \$613,000 433 337 99% 32 Toronto C15 169 \$113,150,347 \$669,529 \$613,000 633 337 99% 22 Toronto East 381 \$230,196,909 \$604,191 \$560,000 1.249 707 99% 28 Toronto East 381 \$230,196,909 \$604,191 \$560,000 126 66 99% 20 Toronto E01 45 \$36,439,133 \$809,759 \$700,000 <td< td=""><td>Toronto C08</td><td>346</td><td>\$238,503,018</td><td>\$689,315</td><td>\$640,000</td><td>1,429</td><td>911</td><td>98%</td><td>34</td></td<>	Toronto C08	346	\$238,503,018	\$689,315	\$640,000	1,429	911	98%	34
Toronto C11 46 \$26,435,098 \$574,676 \$\$40,000 145 86 100% 32 Toronto C12 10 \$14,805,000 \$1,400,500 \$1,140,000 22 18 95% 30 Toronto C13 57 \$40,666,700 \$713,451 \$654,000 193 120 98% 33 Toronto C14 117 \$84,049,376 \$718,371 \$684,000 473 279 99% 32 Toronto C15 169 \$113,150,347 \$669,299 \$613,000 633 337 99% 22 Toronto C15 169 \$113,150,347 \$669,299 \$613,000 1,249 707 99% 28 Toronto E1 45 \$36,439,133 \$890,799 \$700,000 126 66 99% 20 Toronto E01 45 \$861,800 \$61 100% 26 Toronto E04 50 \$25,641,800 \$517,807 123 76 99% 30 Toronto E05 5	Toronto C09	19	\$22,345,800	\$1,176,095	\$950,000	63	43	96%	34
Toronto C12 10 \$14,805,000 \$1,480,500 \$1,140,000 22 18 95% 30 Toronto C13 57 \$40,666,700 \$713,451 \$654,000 193 120 98% 33 Toronto C14 117 \$84,049,376 \$718,371 \$684,000 473 279 99% 32 Toronto C15 169 \$113,150,347 \$669,292 \$613,000 633 337 99% 22 Toronto C15 169 \$113,150,347 \$669,292 \$613,000 633 337 99% 22 Toronto E3 361 \$230,196,909 \$669,191 \$560,000 1,249 707 99% 20 Toronto E4 53 \$84,39,133 \$809,759 \$700,000 126 66 99% 20 Toronto E02 19 \$15,26,505 \$801,945 \$685,000 86 51 100% 26 Toronto E03 16 \$8,254,300 \$51,894 \$479,000 67 34	Toronto C10	110	\$78,666,299	\$715,148	\$685,000	380	220	99%	33
Toronto C1357\$40,666,700\$713,451\$654,00019312098%33Toronto C14117\$84,049,376\$718,371\$684,00047327999%32Toronto C15169\$113,150,347\$669,529\$613,00063333799%27Toronto C15381\$230,196,909\$604,191\$560,0001.24970799%28Toronto E0145\$36,439,133\$809,759\$700,0001266699%20Toronto E0219\$15,236,950\$801,945\$685,0008651100%26Toronto E0316\$8,254,300\$515,894\$479,0006773499%30Toronto E0450\$25,641,800\$512,836\$517,5001237699%30Toronto E0556\$34,601,288\$617,880\$628,00016390100%29Toronto E0514\$10,982,600\$784,471\$619,500533899%19Toronto E0529\$16,380,888\$564,858\$520,00010058100%22Toronto E0529\$16,380,888\$564,858\$520,00010058100%22Toronto E0529\$16,380,888\$564,858\$520,00010058100%22Toronto E0553\$86,89,800\$544,525\$542,0002011299%36Toronto E0553\$28,859,800\$544,55	Toronto C11	46	\$26,435,098	\$574,676	\$540,000	145	86	100%	32
Toronb C14117\$84,049,376\$718,371\$684,00047327999%32Toronb C15169\$113,150,347\$669,529\$613,00063333799%27Toronb C45391\$220,196,909\$604,191\$560,0001.24970799%28Toronb E4145\$36,439,133\$809,759\$700,0001266699%20Toronb E0219\$15,236,950\$801,945\$685,0008651100%26Toronb E0316\$8,254,300\$515,894\$479,000673499%30Toronb E0450\$25,641,800\$512,836\$517,5001237699%30Toronb E0556\$34,601,288\$617,880\$628,00016390100%29Toronb E0614\$10,982,600\$784,471\$619,500533899%19Toronb E0758\$33,147,151\$571,503\$567,35518611499%36Toronb E0829\$16,380,888\$564,858\$520,00010058100%22Toronb E0953\$28,659,800\$544,525\$542,00020011299%27Toronb E109\$3,997,600\$444,178\$465,0003418103%45	Toronto C12	10	\$14,805,000	\$1,480,500	\$1,140,000	22	18	95%	30
Toronb C15169\$113,150,347\$669,529\$613,00063333799%27Toronb East381\$230,196,909\$604,191\$560,0001.24970799%28Toronb E0145\$36,439,133\$809,759\$700,0001266699%20Toronb E0219\$15,236,950\$801,945\$685,0008651100%26Toronb E0316\$8,254,300\$515,894\$479,000673499%16Toronb E0450\$25,641,800\$512,836\$517,5001237699%30Toronb E0556\$34,601,288\$617,880\$688,00016390100%29Toronb E0614\$10,982,600\$784,471\$619,500533899%19Toronb E0758\$33,147,151\$571,503\$567,34518611499%36Toronb E0829\$16,380,888\$564,858\$520,00010058100%22Toronb E0953\$3,997,600\$444,178\$465,0003418103%45	Toronto C13	57	\$40,666,700	\$713,451	\$654,000	193	120	98%	33
Toronto East381\$230,196,909\$604,191\$560,0001,24970799%28Toronto E0145\$36,439,133\$809,759\$700,0001266699%20Toronto E0219\$15,236,950\$801,945\$685,0008651100%26Toronto E0316\$8,254,300\$515,894\$479,000673499%16Toronto E0450\$25,641,800\$512,836\$517,5001237699%30Toronto E0556\$34,601,288\$617,880\$628,00016390100%29Toronto E0614\$10,982,600\$784,471\$619,500533899%19Toronto E0758\$33,147,151\$571,503\$567,34518611499%22Toronto E0953\$28,859,800\$544,525\$542,00020011299%27Toronto E109\$3,997,600\$444,178\$465,0003418103%45	Toronto C14	117	\$84,049,376	\$718,371	\$684,000	473	279	99%	32
Toronto E0145\$36,439,133\$809,759\$700,0001266699%20Toronto E0219\$15,236,950\$801,945\$685,0008651100%26Toronto E0316\$8,254,300\$515,894\$479,000673499%16Toronto E0450\$25,641,800\$512,836\$517,5001237699%30Toronto E0556\$34,601,288\$617,880\$628,00016390100%29Toronto E0514\$10,982,600\$784,471\$619,500533899%19Toronto E0558\$33,147,151\$571,503\$567,34518611499%36Toronto E0758\$33,147,151\$571,503\$520,00010058100%22Toronto E0953\$28,859,800\$544,525\$542,00022011299%27Toronto E109\$3,997,600\$444,178\$465,0003418103%45	Toronto C15	169	\$113,150,347	\$669,529	\$613,000	633	337	99%	27
Toronto E0219\$15,236,950\$801,945\$685,0008651100%26Toronto E0316\$8,254,300\$515,894\$479,000673499%16Toronto E0450\$25,641,800\$512,836\$517,5001237699%30Toronto E0556\$34,601,288\$617,880\$628,00016390100%29Toronto E0614\$10,982,600\$784,471\$619,500533899%19Toronto E0758\$33,147,151\$571,503\$567,34518611499%36Toronto E0829\$16,380,888\$564,858\$520,00010058100%22Toronto E0953\$28,859,800\$544,525\$542,0002011299%27Toronto E109\$3,997,600\$444,178\$465,0003418103%45	Toronto East	381	\$230,196,909	\$604,191	\$560,000	1,249	707	99%	28
Toronto E0316\$8,254,300\$515,894\$479,000673499%16Toronto E0450\$25,641,800\$512,836\$517,5001237699%30Toronto E0556\$34,601,288\$617,880\$628,00016390100%29Toronto E0614\$10,982,600\$784,471\$619,500533899%19Toronto E0758\$33,147,151\$571,503\$567,34518611499%36Toronto E0829\$16,380,888\$564,858\$520,00010058100%22Toronto E0953\$28,859,800\$544,525\$542,0003418103%45	Toronto E01	45	\$36,439,133	\$809,759	\$700,000	126	66	99%	20
Toronto E0450\$25,641,800\$512,836\$517,5001237699%30Toronto E0556\$34,601,288\$617,880\$628,00016390100%29Toronto E0614\$10,982,600\$784,471\$619,500533899%19Toronto E0758\$33,147,151\$571,503\$567,34518611499%36Toronto E0829\$16,380,888\$564,858\$520,00010058100%22Toronto E0829\$16,380,888\$564,858\$520,00010058100%22Toronto E0953\$28,859,800\$544,525\$542,00022011299%27Toronto E109\$3,997,600\$444,178\$465,0003418103%45	Toronto E02	19	\$15,236,950	\$801,945	\$685,000	86	51	100%	26
Toronto E0556\$34,601,288\$617,880\$628,00016390100%29Toronto E0614\$10,982,600\$784,471\$619,500533899%19Toronto E0758\$33,147,151\$571,503\$567,34518611499%36Toronto E0829\$16,380,888\$564,858\$520,00010058100%22Toronto E0953\$28,859,800\$544,525\$542,00022011299%27Toronto E109\$3,997,600\$444,178\$465,0003418103%45	Toronto E03	16	\$8,254,300	\$515,894	\$479,000	67	34	99%	16
Toronto E0614\$10,982,600\$784,471\$619,500533899%19Toronto E0758\$33,147,151\$571,503\$567,34518611499%36Toronto E0829\$16,380,888\$564,858\$520,00010058100%22Toronto E0953\$28,859,800\$544,525\$542,0002011299%27Toronto E109\$3,997,600\$444,178\$465,0003418103%45	Toronto E04	50	\$25,641,800	\$512,836	\$517,500	123	76	99%	30
Toronto E0758\$33,147,151\$571,503\$567,34518611499%36Toronto E0829\$16,380,888\$564,858\$520,00010058100%22Toronto E0953\$28,859,800\$544,525\$542,00022011299%27Toronto E109\$3,997,600\$444,178\$465,0003418103%45	Toronto E05	56	\$34,601,288	\$617,880	\$628,000	163	90	100%	29
Toronto E08 29 \$16,380,888 \$564,858 \$520,000 100 58 100% 22 Toronto E09 53 \$28,859,800 \$544,525 \$542,000 220 112 99% 27 Toronto E10 9 \$3,997,600 \$444,178 \$465,000 34 18 103% 45	Toronto E06	14	\$10,982,600	\$784,471	\$619,500	53	38	99%	19
Toronto E09 53 \$28,859,800 \$544,525 \$542,000 220 112 99% 27 Toronto E10 9 \$3,997,600 \$444,178 \$465,000 34 18 103% 45	Toronto E07	58	\$33,147,151	\$571,503	\$567,345	186	114	99%	36
Toronto E10 9 \$3,997,600 \$444,178 \$465,000 34 18 103% 45	Toronto E08	29	\$16,380,888	\$564,858	\$520,000	100	58	100%	22
	Toronto E09	53	\$28,859,800	\$544,525	\$542,000	220	112	99%	27
Toronto E11 32 \$16,655,399 \$520,481 \$526,500 91 50 98% 36	Toronto E10	9	\$3,997,600	\$444,178	\$465,000	34	18	103%	45
	Toronto E11	32	\$16,655,399	\$520,481	\$526,500	91	50	98%	36

Condominium Apartment Market Summary

Share of Sales by TRREB Areas



Share of Sales by Bedroom Type



Sales by Price Range



Price by Bedroom Type



Source: Toronto Regional Real Estate Board

Sub-Market Breakdown: Downtown Core



Sales by Bedroom Type



Source: Toronto Regional Real Estate Board

Sales by Price Range



Price by Bedroom Type



Sub-Market Breakdown: North York City Centre



Sales by Bedroom Type



Source: Toronto Regional Real Estate Board

Sales by Price Range



Price by Bedroom Type



Sub-Market Breakdown: Mississauga City Centre



Sales by Bedroom Type



Source: Toronto Regional Real Estate Board

Sales by Price Range



Price by Bedroom Type



Rental Market Summary

2024 Q3	All Apartments	Bachelor	One Bedroom	Two Bedroom	Three Bedroom
Listed	31,082 (46.6%▲)	1,444 (77.6%▲)	16,835 (45.0%▲)	11,524 (44.9%▲)	1,279 (53.5%▲)
Leased	18,540 (29.2%▲)	988 (56.3%▲)	10,286 (24.6%)	6,609 (31.9%▲)	657 (43.4%▲)
Average Rent	\$2,790 (-5.3%▼)	\$2,051 (-8.8%▼)	\$2,499 (-5.0%▼)	\$3,216 (-5.6% ▼)	\$4,170 (-9.0%▼)
2024 YTD	All Apartments	Bachelor	One Bedroom	Two Bedroom	Three Bedroom
Listed	74,210 (41.7%▲)	3,165 (56.1%▲)	40,669 (42.2% ()	27,369 (38.4%▲)	3,007 (53.4%▲)
Leased	48,452 (25.1%▲)	2,151 (34.2%▲)	27,217 (23.7%▲)	17,266 (24.4%▲)	1,818 (46.1%▲)
Average Rent	\$2,761 (-3.1%▼)	\$2,013 (-6.0%▼)	\$2,467 (-3.3%▼)	\$3,183 (-2.7%▼)	\$4,035 (-5.6%▼)

Number of Units Leased

Number of Units Listed





Average One-Bedroom Rents



Source: Toronto Regional Real Estate Board

GTA Condo Apartments Share in Rental



Source: CMHC, Rental Market Report

GTA Condo Apartment Vacancy Rate

Notes

1. Sales, dollar volume, average sale prices and median sale prices are based on firm transactions entered into the TRREB MLS® System between the first and last day of the month/period being reported.

- 2. New listings entered into the TRREB MLS® System between the first and last day of the quarter being reported.
- 3. Active listings at the end of the last day of the quarter being reported.

4. Ratio of the average selling price to the average listing price for firm transactions entered into the TRREB MLS® System between the first and last day of the quarter being reported.

5. Average number of days on the market for firm transactions entered into the Toronto MLS system between the first and last day of the quarter being reported. 6. Past monthly and year-to-date figures are revised on a monthly basis.

Source: CMHC, Rental Market Report